



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures
Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Pipestone Area Schools						District Number: 2689	
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances
General Fund/Restricted	\$ 1,084,840	\$ 2,010,718	\$ 1,942,391	\$ 1,153,167	\$ 1,754,921	\$ 1,479,870	\$ 1,428,218
General Fund/Other	\$ 5,202,203	\$ 12,246,123	\$ 11,979,692	\$ 5,468,634	\$ 12,381,741	\$ 13,798,940	\$ 4,051,435
Food Service Fund	\$ 499,014	\$ 1,270,353	\$ 1,163,614	\$ 605,753	\$ 1,370,021	\$ 1,448,409	\$ 527,365
Community Service Fund	\$ 311,336	\$ 472,282	\$ 319,809	\$ 463,809	\$ 446,409	\$ 457,362	\$ 452,856
Building Construction Fund	\$ 23,222,520	\$ 175,252	\$ 19,205,620	\$ 4,192,152	\$ 27,753	\$ 4,219,905	\$ (0)
Debt Service Fund	\$ 367,768	\$ 1,861,986	\$ 1,835,730	\$ 394,024	\$ 1,837,468	\$ 1,834,600	\$ 396,892
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 30,687,681	\$ 18,036,714	\$ 36,446,856	\$ 12,277,539	\$ 17,818,313	\$ 23,239,086	\$ 6,856,766
Long-Term Debt			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81				
Outstanding July 1, 2020	\$ 25,415,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021					\$ -
Plus: New Issues	\$ -	Cost per student - Average Daily Membership (ADM) 06/30/2021					
Less: Redemmed Issues	\$ 395,000	Total Operating Expenditures					\$ 14,806,461.00
Outstanding June 30, 2021	\$ 25,020,000	FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					1,089.00
Short-Term Debt			FY 2021 Operating Cost per ADM				
Certificates of Indebtedness	\$ -						\$ 13,596.38
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments:

Data is unaudited at the time of publication and is subject to change. The information can also be found on the school district's website: www.pas.k12.mn.us