



Department of Education
 Division of School Finance
 1500 Highway 36 West
 Roseville, MN 55113-4266

**DISTRICT REVENUES AND EXPENDITURES
 BUDGET FOR FY 2017 AND FY 2018**

ED-00110-40

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Pipestone Area Schools

District Number: 2689

FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 801,151	\$ 2,134,433	\$ 1,996,058	\$ 939,526	\$ 1,933,911	\$ 1,399,482	\$ 1,473,955
General Fund/Other	\$ 4,249,119	\$ 11,201,703	\$ 11,064,768	\$ 4,386,054	\$ 11,594,133	\$ 12,585,120	\$ 3,395,067
Food Service Fund	\$ 113,555	\$ 948,309	\$ 838,879	\$ 222,985	\$ 915,477	\$ 833,696	\$ 304,766
Community Service Fund	\$ 102,590	\$ 429,354	\$ 340,842	\$ 191,102	\$ 439,369	\$ 424,437	\$ 206,034
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ 790,000	\$ 790,000	\$ -
Debt Service Fund	\$ 363,330	\$ 1,513,793	\$ 1,533,758	\$ 343,365	\$ 1,564,169	\$ 1,539,158	\$ 368,376
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 5,629,745	\$ 16,227,592	\$ 15,774,305	\$ 6,083,032	\$ 17,237,059	\$ 17,571,893	\$ 5,748,198
LONG-TERM DEBT	\$ -			CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81			
Outstanding July 1, 2016	\$ 5,945,000			AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017		\$ -	
Plus: New Issues	\$ -			COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017			
Less: Redeemed Issues	\$ 1,460,000			TOTAL OPERATING EXPENDITURES		\$ 13,743,330.00	
Outstanding June 30, 2017	\$ 4,485,000			FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		1,141.00	
SHORT-TERM DEBT				FY 2017 OPERATING COST PER ADM		\$ 12,044.99	
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments:

Data is unaudited at the time of publication and is subject to change. The information can also be found on the school district's website: www.pas.k12.mn.us

* Other Post-Employment Benefits (OPEB)