



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:						District Number:	
Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances
General Fund/Restricted	\$ 1,384,850	\$ 2,051,688	\$ 1,999,876	\$ 1,436,662	\$ 2,248,967	\$ 1,354,040	\$ 2,331,589
General Fund/Other	\$ 5,981,239	\$ 14,111,377	\$ 14,151,257	\$ 5,941,359	\$ 13,866,811	\$ 15,216,536	\$ 4,591,634
Food Service Fund	\$ 663,299	\$ 957,022	\$ 831,929	\$ 788,392	\$ 1,008,846	\$ 986,139	\$ 811,099
Community Service Fund	\$ 490,163	\$ 450,239	\$ 355,002	\$ 585,400	\$ 304,474	\$ 334,156	\$ 555,718
Building Construction Fund	\$ 312,890	\$ 2,200	\$ 315,090	\$ -	\$ 2,536,386	\$ 1,309,626	\$ 1,226,760
Debt Service Fund	\$ 394,166	\$ 1,840,124	\$ 1,836,850	\$ 397,440	\$ 1,838,869	\$ 1,831,850	\$ 404,459
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 9,226,607	\$ 19,412,650	\$ 19,490,004	\$ 9,149,253	\$ 21,804,353	\$ 21,032,347	\$ 9,921,259
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81				Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023	
Outstanding July 1, 2022	\$ 24,165,000					\$0	
Plus: New Issues	\$ -						
Less: Redeemed Issues	\$ 900,000						
Outstanding June 30, 2023	\$ 23,265,000						
Short-Term Debt		Cost per student - Average Daily Membership (ADM) 06/30/2023				Total Operating Expenditures	
Certificates of Indebtedness	\$ -					\$ 16,737,621.72	
Other Short-Term Indebtedness	\$ -					FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM 1,149.10	
						FY 2023 Operating Cost per ADM \$ 14,565.85	

The complete budget may be inspected upon request to the superintendent.

Comments:

Data is unaudited at the time of publication and is subject to change. The information can also be found on the school district's website: www.pas.k12.mn.us

* Other Post-Employment Benefits (OPEB)