



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2025 and FY 2026

ED-00110-48

General Information: Minnesota Statutes 2024, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Pipestone Area Schools						District Number: 2689		
Fund	FY 2025 Beginning Fund Balances	FY 2025 Actual Revenues and Transfers In	FY 2025 Actual Expenditures and Transfers Out	June 30, 2025 Actual Fund Balances	FY 2026 Budget Revenues and Transfers In	FY 2026 Budget Expenditures and Transfers Out	June 30, 2026 Projected Fund Balances	
General Fund/Restricted	\$ 1,451,031	\$ 2,725,064	\$ 2,613,237	\$ 1,562,858	\$ 2,712,795	\$ 1,694,473	\$ 2,581,180	
General Fund/Other	\$ 6,114,898	\$ 14,476,567	\$ 14,820,942	\$ 5,770,523	\$ 14,376,440	\$ 16,437,448	\$ 3,709,515	
Food Service Fund	\$ 950,689	\$ 1,113,860	\$ 1,054,222	\$ 1,010,327	\$ 1,140,470	\$ 1,084,865	\$ 1,065,932	
Community Service Fund	\$ 552,212	\$ 291,964	\$ 275,198	\$ 568,978	\$ 289,710	\$ 225,120	\$ 633,568	
Building Construction Fund	\$ 2,790,798	\$ 127,892	\$ 1,430,807	\$ 1,487,883	\$ 23,449	\$ 1,739,726	\$ (228,394)	
Debt Service Fund	\$ 423,239	\$ 2,254,510	\$ 2,192,952	\$ 484,797	\$ 2,208,769	\$ 2,185,850	\$ 507,716	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 12,282,867	\$ 20,989,857	\$ 22,387,358	\$ 10,885,366	\$ 20,751,633	\$ 23,367,482	\$ 8,269,517	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81				
Outstanding July 1, 2024	\$ 25,010,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2025				\$0
Plus: New Issues				Cost per student - Average Daily Membership (ADM) 06/30/2025				
Less: Redeemed Issues	\$ 1,165,000			Total Operating Expenditures				\$ 18,361,780.00
Outstanding June 30, 2025	\$ 23,845,000			FY 2025 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				1,140.98
Short-Term Debt				FY 2025 Operating Cost per ADM				\$ 16,092.99
Certificates of Indebtedness								
Other Short-Term Indebtedness								

The complete budget may be inspected upon request to the superintendent.

Comments:

Data is unaudited at the time of publication and is subject to change. The information can also be found on the school district's website: www.pas.k12.mn.us

* Other Post-Employment Benefits (OPEB)