

 DEPARTMENT OF EDUCATION	Division of School Finance 400 NE Stinson Blvd. Minneapolis, MN 55413	District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024					ED-00110-46	
General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.								
District Name:		Wabasso Public Schools					District Number:	640
Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances	
General Fund/Restricted	\$ 321,848	\$ 688,861	\$ 697,468	\$ 313,241	\$ 783,075	\$ 593,406	\$ 502,910	
General Fund/Other	\$ 2,766,907	\$ 5,343,371	\$ 5,233,343	\$ 2,876,935	\$ 4,722,739	\$ 4,959,080	\$ 2,640,594	
Food Service Fund	\$ 240,127	\$ 370,860	\$ 366,235	\$ 244,752	\$ 341,840	\$ 405,457	\$ 181,135	
Community Service Fund	\$ 2,796	\$ 215,552	\$ 218,054	\$ 294	\$ 204,719	\$ 201,718	\$ 3,295	
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Debt Service Fund	\$ 136,192	\$ 653,402	\$ 653,689	\$ 135,905	\$ 646,624	\$ 647,899	\$ 134,630	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -			\$ -			\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 3,467,870	\$ 7,272,046	\$ 7,168,789	\$ 3,571,127	\$ 6,698,997	\$ 6,807,560	\$ 3,462,564	
Long-Term Debt			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81					
Outstanding July 1, 2022	\$ 8,225,137		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023			\$0		
Plus: New Issues	\$ 65,666							
Less: Redemmed Issues	\$ 516,229		Cost per student - Average Daily Membership (ADM) 06/30/2023					
Outstanding June 30, 2023	\$ 7,774,574							
Short-Term Debt			Total Operating Expenditures			\$ 6,136,249.00		
Certificates of Indebtedness	\$ -		FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			423.46		
Other Short-Term Indebtedness	\$ -		FY 2023 Operating Cost per ADM			\$ 14,490.74		
The complete budget may be inspected upon request to the superintendent.								
Comments:								

* Other Post-Employment Benefits (OPEB)