

Red Wing
Public Schools
ISD # 256



REVISED BUDGET FY 2019-20



RED WING PUBLIC SCHOOLS
Budget Overview
 Revised Budget Summary 2019-20



<i>General Fund - 01</i>	July 1, 2019	Revenues	Expenditures	Transfers	June 30, 2020 Proj. Balance	Net Increase or Decrease
Unassigned - 422	2,343,801 7.26%	32,064,708	30,913,060	-	3,495,449 9.62%	1,151,648
Restricted						
Staff Development - 403	86,117	380,673	380,673	-	86,117	-
Operating Capital - 424	372,935	968,087	1,040,987	-	300,035	(72,900)
Area Learning Center - 434	-	450,072	450,072	-	-	-
Learning & Development - 428	-	609,071	609,071	-	-	-
Gifted & Talented - 438	-	38,501	38,501	-	-	-
Basic Skills - 441	-	986,914	986,914	-	-	-
Basic Skills Extended Time - 459	-	34,445	34,445	-	-	-
Medical Assistance - 472	-	225,000	225,000	-	-	-
Long Term Facilities Maintenance	566,154	1,126,174	1,201,174	-	491,154	(75,000)
Safe Schools - 449	-	337,733	337,733	-	-	-
Subtotal Restricted	1,025,206	5,156,670	5,304,570	-	877,306	(147,900)
Assigned Funds						
Assigned - Student Activities	185,171	144,659	128,028	-	201,802	16,631
Subtotal Assigned - 462	185,171	144,659	128,028	-	201,802	16,631
Total General Fund	3,554,178	37,366,037	36,345,658	-	4,574,557	1,020,379
Food Service Fund - 02						
Inventory	18,782	-	-	-	18,782	-
Subtotal Nonspendable - 460	18,782	-	-	-	18,782	-
Restricted - 464	54,314	1,800,975	1,805,397	-	49,892	(4,422)
Total Food Service	73,096	1,800,975	1,805,397	-	68,674	(4,422)
Community Services - 04						
Subtotal Nonspendable - 460	-	-	-	-	-	-
Restricted - 464	169,578	1,015,064	1,100,706	-	83,936	(85,642)
Restricted / Reserved						
Community Ed - 431	283,585	1,017,406	1,053,332	-	247,659	(35,926)
ECFE - 432	49,499	178,171	176,639	-	51,031	1,532
Adult Basic Ed - 447	39,368	375,424	377,948	-	36,844	(2,524)
School Readiness - 444	19,269	190,156	193,917	-	15,508	(3,761)
Restricted/Reserved - Subtotal	391,721	1,761,157	1,801,836	-	351,042	(40,679)
Total Community Education	561,299	2,776,221	2,902,542	-	434,978	(126,321)
Construction - 06						
Restricted - 464	246,762	24,000	270,762	-	-	(246,762)
Total Construction Fund	246,762	24,000	270,762	-	-	(246,762)
Debt Service - 07						
Restricted - 464	171,130	3,836,192	3,653,188	-	354,134	183,004
Total Debt Service Fund	171,130	3,836,192	3,653,188	-	354,134	183,004
ELC - 09	-	422,095	422,095	-	-	-
Clinic - 22	(31,790)	401,410	401,410	-	(31,790)	-
OPEB Irrevocable Trust - 45	10,101,585	600,000	924,200	-	9,777,385	(324,200)
OPEB Debt Service - 47	451,076	-	-	-	451,076	-
Total All Funds:	15,127,336	47,226,930	46,725,252	-	15,629,014	501,678

RED WING PUBLIC SCHOOLS, ISD #256
GENERAL FUND REVENUE (Funds 1, 8, 21, 50)
2019-20 REVISED BUDGET

GENERAL FUND REVENUE (Funds 1, 8, and 21)	2018-19 Actual Revenue	2019-20 Adopted Budget	2019-20 Revised Budget	2019-20 Budgeted Difference
Tax Levy	\$ 5,809,937	\$ 9,059,792	\$ 9,029,586	\$ (30,206)
County Apportionment	84,358	100,000	83,000	(17,000)
Miscellaneous County Tax Revenue	23,044	23,500	23,045	(455)
Tuition and Reimbursements from MN ISD's	24,936	20,000	30,000	10,000
Fees from Patrons	155,223	152,467	156,237	3,770
Admissions	49,824	62,562	56,081	(6,481)
Medical Assistance Reimbursement	231,703	225,000	225,000	-
Interest Earnings	106,994	100,000	90,000	(10,000)
Rent	111,470	100,986	100,986	-
Gifts and Bequests	237,397	105,215	131,762	26,547
Miscellaneous Revenue	680,853	648,931	673,099	24,168
Endowment	114,157	107,226	117,618	10,392
General Education Aid	20,685,699	20,693,209	20,816,045	122,836
Literacy Aid	142,339	145,186	142,339	(2,847)
Shared Time	9,012	5,507	24,743	19,236
Abatement Aid	48	33	2,090	2,057
Disparity Reduction Aid	9,820	9,821	10,721	900
Homestead/Ag Market Value Credit	10,084	10,084	11,562	1,478
Indian Education	47,109	69,404	69,404	-
State Aids and Grants	16,970	16,722	106,972	90,250
Special Education	4,089,549	3,969,753	4,135,061	165,308
Miscellaneous Revenue from MDE	55,650	66,235	202,230	135,995
Federal Aids and Grants	816,396	834,100	869,887	35,787
Sale of Real Property	546	-	126,812	126,812
Sale of Materials	9,189	19,207	34,207	15,000
Sale of Equipment	-	-	2,500	2,500
Insurance Recovery	-	-	95,000	95,000
Judgments for District	-	-	50	50
Pension Adjustment	114,151	-	-	-
TOTAL GENERAL FUND REVENUES	<u>\$ 33,636,458</u>	<u>\$ 36,544,940</u>	<u>\$ 37,366,037</u>	<u>\$ 821,097</u>

Comments

Adjusted General Education Revenue for increased enrollment projections (+17)

Adjusted state aids to lasted MDE projections

Added Capital Safety Grant - \$135,995

Added proceeds from sale of Ball Park Drive Lots

Adjusted other budgets to be more in line with prior year final numbers

Added Safe Schools one time aid

**RED WING PUBLIC SCHOOLS, ISD #256
FOOD SERVICE FUND REVENUE (Fund 2)
2019-20 REVISED BUDGET**

FOOD SERVICE FUND REVENUE (Fund 2)	2018-19 Actual Revenue	2019-20 Adopted Budget	2019-20 Revised Budget	2019-20 Budgeted Difference
Interest Earnings	\$ 1,353	\$ 1,500	\$ 1,500	\$ -
Donations	8,150	5,275	7,000	1,725
Miscellaneous Revenue	27,184	17,589	38,364	20,775
State Aids and Grants	43,726	49,100	50,200	1,100
School Lunch Program	441,748	474,000	474,000	-
Commodity Rebates	2,463	-	2,500	2,500
Commodity Distribution	115,269	82,000	82,000	-
Special Milk Program	4,796	5,000	4,500	(500)
School Breakfast Program	187,897	224,400	225,132	732
Summer Food	92,332	83,000	94,000	11,000
Child and Adult Care Food Program	40,335	40,000	39,000	(1,000)
Sales to Pupils	643,908	686,829	729,629	42,800
Sales to Adults	42,016	55,094	42,800	(12,294)
Special Function Food Sales	9,576	2,550	10,350	7,800
TOTAL FOOD SERVICE FUND REVENUES	<u>\$ 1,660,751</u>	<u>\$ 1,726,337</u>	<u>\$ 1,800,975</u>	<u>\$ 74,638</u>

Comments

Reimbursable Lunch participation is up 1.5% across the district with Ala Carte sales up 4%

As of 12/31/19 Breakfast participation was up 4% year to date

The Commodity Rebate program has been changed/added to the Commodity Distribution Program

Students qualifying for Free and Reduced Lunch is growing - Oct 34.5%, Nov 35.5%, Dec 36.5%

Adjusted budgets to be consistent with prior year final numbers

**RED WING PUBLIC SCHOOLS, ISD #256
COMMUNITY SERVICE FUND REVENUE (Fund 4)
2019-20 REVISED BUDGET**

COMMUNITY SERVICE FUND REVENUE (Fund 4)	2018-19 Actual Revenue	2019-20 Adopted Budget	2019-20 Revised Budget	2019-20 Budgeted Difference
Tax Levy	\$ 515,188	\$ 590,798	\$ 590,688	\$ (110)
Tuition from Patrons	932,196	804,205	804,205	-
Fees from Patrons	11,755	13,200	13,200	-
Interest Earnings	8,604	5,600	5,600	-
Rent	94,999	95,600	95,600	-
Gifts and Bequests	104,111	47,000	247,000	200,000
Miscellaneous Revenue	300,087	332,774	332,774	-
Abatement Aid	3	2	212	210
Disparity Reduction Aid	1,630	1,631	1,643	12
Homestead/Ag Market Value Credit	1,676	1,675	1,772	97
State Aids and Grants	285,365	278,251	279,285	1,034
Non-Public Aid	12,455	15,032	12,494	(2,538)
Federal Aids and Grants	51,004	51,027	51,748	721
Insurance Recovery	-	-	340,000	340,000
Permanent Fund Transfer	-	-	-	-
TOTAL COMMUNITY SERVICE FUND REVENUES	<u>\$ 2,319,073</u>	<u>\$ 2,236,795</u>	<u>\$ 2,776,221</u>	<u>\$ 539,426</u>

Comments

Adjustments to state and federal aids based on most recent allocations from the Dept of Education.

New grant from DEED for Adult Basic Ed

Insurance reimbursement for PI Arena Fire \$340,000, also corresponding increase in expenses

**RED WING PUBLIC SCHOOLS, ISD #256
 BUILDING CONSTRUCTION FUND REVENUE (Fund 6)
 2019-20 REVISED BUDGET**

BUILDING CONSTRUCTION FUND 2016A BUILDING BOND (Fund 6)	2018-19 Actual Revenue	2019-20 Adopted Budget	2019-20 Revised Budget	2019-20 Budgeted Difference
Interest Earnings	\$ 28,276	\$ -	\$ 2,000	\$ 2,000
Grants	-	-	-	-
Miscellaneous Revenue	126,693	-	22,000	22,000
Sale of Bonds	-	-	-	-
TOTAL BUILDING CONSTRUCTION FUND REVENUES	<u>\$ 154,969</u>	<u>\$ -</u>	<u>\$ 24,000</u>	\$ 24,000

Comments

Revenue projected for run out of construction projects

RED WING PUBLIC SCHOOLS, ISD #256
DEBT SERVICE FUND REVENUE (Funds 7, 47)
2019-20 REVISED BUDGET

DEBT SERVICE FUND REVENUE (Funds 7, 47)	2018-19 Actual Revenue	2019-20 Adopted Budget	2019-20 Revised Budget	2019-20 Budgeted Difference
Tax Levy	\$ 3,772,839	\$ 3,768,277	\$ 3,696,934	\$ (71,343)
Interest Earnings	38,654	6,000	8,000	2,000
Disparity Reduction Aid	18,965	9,142	18,053	8,911
Homestead/Ag Market Value Credit	19,475	9,387	19,469	10,082
Other State Credits	41,386	41,386	93,736	52,350
Sale of Bonds	-	-	-	-
TOTAL DEBT SERVICE FUND REVENUES	<u>\$ 3,891,320</u>	<u>\$ 3,834,192</u>	<u>\$ 3,836,192</u>	<u>\$ 2,000</u>

Comments

Adjustments based of most recent property tax credits

**RED WING PUBLIC SCHOOLS, ISD #256
FIDUCIARY FUND REVENUE (Fund 9)
2019-20 REVISED BUDGET**

RED WING ELC FIDUCIARY FUND REVENUE (Fund 9)	2018-19 Actual Revenue	2019-20 Adopted Budget	2019-20 Revised Budget	2019-20 Budgeted Difference
Fees from Patrons	\$ 335,321	\$ 207,533	\$ 147,095	\$ (60,438)
Donations	123,750	275,000	275,000	-
TOTAL FIDUCIARY FUND REVENUES	<u>\$ 459,071</u>	<u>\$ 482,533</u>	<u>\$ 422,095</u>	<u>\$ (60,438)</u>

Adjustmets to align with budget approved by ELC Board

**RED WING PUBLIC SCHOOLS, ISD #256
INTERNAL SERVICE FUND REVENUE (Fund 22)
2019-20 REVISED BUDGET**

CLINIC INTERNAL SERVICE FUND REVENUE (Fund 22)	2018-19 Actual Revenue	2019-20 Adopted Budget	2019-20 Revised Budget	2019-20 Budgeted Difference
Miscellaneous Revenue	\$ 376,608	\$ 393,642	\$ 401,410	\$ 7,768
TOTAL INTERNAL SERVICE FUND REVENUES	<u>\$ 376,608</u>	<u>\$ 393,642</u>	<u>\$ 401,410</u>	<u>\$ 7,768</u>

**RED WING PUBLIC SCHOOLS, ISD #256
OPEB TRUST FUND REVENUE (Fund 45)
2019-20 REVISED BUDGET**

OPEB TRUST FUND REVENUE (Fund 45)	2018-19 Actual Revenue	2019-20 Adopted Budget	2019-20 Revised Budget	2019-20 Budgeted Difference
Interest Earnings	\$ 583,726	\$ 700,000	\$ 600,000	\$ (100,000)
Contributions	-	-	-	-
TOTAL OPEB TRUST FUND REVENUES	<u>\$ 583,726</u>	<u>\$ 700,000</u>	<u>\$ 600,000</u>	<u>\$ (100,000)</u>

Adjustment to be more in line with prior year actual

**RED WING PUBLIC SCHOOLS, ISD #256
TOTAL REVENUES
2019-20 REVISED BUDGET**

<u>Fund Name</u>	<u>2018-19 Actual Revenue</u>	<u>2019-20 Adopted Budget</u>	<u>2019-20 Revised Budget</u>	<u>2019-20 Budgeted Difference</u>
<u>Total Operating Funds Revenue:</u>				
General Fund (Funds 1, 8, and 21)	\$ 33,636,458	\$ 36,544,940	\$ 37,366,037	\$ 821,097
Food Service Fund (Fund 2)	1,660,751	1,726,337	1,800,975	74,638
Community Service Fund (Fund 4)	2,319,073	2,236,795	2,776,221	539,426
Total Operating Funds Revenue	<u>\$ 37,616,282</u>	<u>\$ 40,508,072</u>	<u>\$ 41,943,233</u>	<u>\$ 1,435,161</u>
<u>Total Non-Operating Funds Revenue:</u>				
Building Construction Fund (Fund 6)	\$ 154,969	\$ -	\$ 24,000	\$ 24,000
Debt Service Fund (Funds 7, 47)	3,891,320	3,834,192	3,836,192	2,000
Fiduciary Fund (Fund 9)	459,071	482,533	422,095	(60,438)
Internal Service Fund (Fund 22)	376,608	393,642	401,410	7,768
OPEB Trust Fund (Fund 45)	583,726	700,000	600,000	(100,000)
Total Non-Operating Funds Revenue	<u>\$ 5,465,694</u>	<u>\$ 5,410,367</u>	<u>\$ 5,283,697</u>	<u>\$ (126,670)</u>
TOTAL REVENUE	<u><u>\$ 43,081,976</u></u>	<u><u>\$ 45,918,439</u></u>	<u><u>\$ 47,226,930</u></u>	<u><u>\$ 1,308,491</u></u>

RED WING PUBLIC SCHOOLS, ISD #256
GENERAL FUND EXPENDITURES (Funds 1, 8, 21, and 50)
2019-20 REVISED BUDGET

GENERAL FUND EXPENDITURES (Funds 1, 8, 21, and 50)	2018-19 Actual Expense	2019-20 Adopted Budget	2019-20 Revised Budget	2019-20 Budgeted Difference
<u>Administrative and District Support Services</u>				
Salaries	\$ 1,039,973	\$ 1,077,992	\$ 1,131,512	\$ 53,520
Benefits	364,952	388,885	405,371	16,486
Purchased Services	803,783	712,464	706,482	(5,982)
Supplies and Materials	102,249	20,245	20,245	-
Capital Expenditures	1,906	1,500	1,500	-
Other Expenditures	132,229	28,022	22,019	(6,003)
Total Administrative and District Support Services	\$ 2,445,093	\$ 2,229,108	\$ 2,287,129	\$ 58,021
<u>Instructional</u>				
Salaries	\$ 13,202,705	\$ 13,794,794	\$ 13,900,627	\$ 105,833
Benefits	4,409,862	4,968,372	4,711,516	(256,856)
Purchased Services	2,602,024	2,608,358	2,712,960	104,602
Supplies and Materials	801,775	669,218	826,670	157,452
Capital Expenditures	27,633	308,605	328,010	19,405
Other Expenditures	121,040	103,450	109,662	6,212
Total Instructional	\$ 21,165,038	\$ 22,452,797	\$ 22,589,445	\$ 136,648
<u>Instructional and Pupil Support</u>				
Salaries	\$ 1,806,554	\$ 1,974,122	\$ 1,964,463	\$ (9,659)
Benefits	567,343	679,995	646,926	(33,069)
Purchased Services	2,888,041	3,022,627	3,068,882	46,255
Supplies and Materials	209,710	270,304	262,071	(8,233)
Capital Expenditures	155,440	291,822	297,122	5,300
Other Expenditures	15,366	10,847	10,847	-
Total Instructional and Pupil Support	\$ 5,642,454	\$ 6,249,717	\$ 6,250,311	\$ 594
<u>Operations, Maintenance, and Fixed</u>				
Salaries	\$ 1,359,300	\$ 1,455,387	\$ 1,419,653	\$ (35,734)
Benefits	575,998	620,128	645,886	25,758
Purchased Services	2,040,830	2,372,191	2,460,323	88,132
Supplies and Materials	296,391	408,995	393,595	(15,400)
Capital Expenditures	113,888	84,032	295,716	211,684
Other Expenditures	715	3,500	3,600	100
Total Operations, Maintenance, and Fixed	\$ 4,387,122	\$ 4,944,233	\$ 5,218,773	\$ 274,540
TOTAL GENERAL FUND EXPENDITURES	\$ 33,639,707	\$ 35,875,855	\$ 36,345,658	\$ 469,803

Comments

Adjustments to salaries and benefits based on actual staffing with the addition of 1.0 K teacher due to enrollment

Health insurance increase of 5% starting 1/1/2020

Added expenses for capital safety grant, safe schools aid

**RED WING PUBLIC SCHOOLS, ISD #256
FOOD SERVICE FUND EXPENDITURES (Fund 2)
2019-20 REVISED BUDGET**

FOOD SERVICE FUND EXPENDITURES (Fund 2)	2018-19 Actual Expense	2019-20 Adopted Budget	2019-20 Revised Budget	2019-20 Budgeted Difference
Salaries	\$ 639,844	\$ 609,199	\$ 605,289	\$ (3,910)
Benefits	251,189	237,491	253,832	16,341
Purchased Services	52,769	66,602	67,611	1,009
Supplies and Materials	726,689	779,530	836,915	57,385
Capital Expenditures	1,897	32,700	38,075	5,375
Other Expenditures	3,203	2,650	3,675	1,025
TOTAL FOOD SERVICE EXPENDITURES	<u>\$ 1,675,591</u>	<u>\$ 1,728,172</u>	<u>\$ 1,805,397</u>	<u>\$ 77,225</u>

Comments

Updated salaries and benefits to actual staffing

Projected start up food purchases for Summer food program

Increased food costs due to increased participation

Decrease in allocation of produce from DoD, more bought out of pocket

**RED WING PUBLIC SCHOOLS, ISD #256
COMMUNITY SERVICE FUND EXPENDITURES (Fund 4)
2019-20 REVISED BUDGET**

COMMUNITY SERVICE FUND EXPENDITURES (Fund 4)	2018-19 Actual Expense	2019-20 Adopted Budget	2019-20 Revised Budget	2019-20 Budgeted Difference
Salaries	\$ 1,266,373	\$ 1,212,609	\$ 1,452,835	\$ 240,226
Benefits	356,945	379,934	387,497	7,563
Purchased Services	468,515	494,270	837,770	343,500
Supplies and Materials	227,265	210,992	214,725	3,733
Capital Expenditures	8,943	1,000	1,000	-
Other Expenditures	9,294	8,834	8,715	(119)
TOTAL COMMUNITY SERVICE EXPENDITURES	<u>\$ 2,337,334</u>	<u>\$ 2,307,639</u>	<u>\$ 2,902,542</u>	<u>\$ 594,903</u>

Comments

Adjusted Salaries and Benefits to actual staffing/benefit elections

Added expenses for new DEED grant

Added expenses for fire damage repairs at PI Arena - \$350,000, also corresponding increase in revenue, net of deductible

**RED WING PUBLIC SCHOOLS, ISD #256
 BUILDING CONSTRUCTION FUND EXPENDITURES (Fund 6)
 2019-20 REVISED BUDGET**

BUILDING CONSTRUCTION FUND 2016A BUILDING BOND (Fund 6)	2018-19 Actual Expense	2019-20 Adopted Budget	2019-20 Revised Budget	2019-20 Budgeted Difference
Salaries	\$ 2,294	\$ -	\$ -	\$ -
Benefits	344	-	-	-
Purchased Services	587,631	-	40,000	40,000
Supplies and Materials	-	-	-	-
Capital Expenditures	3,859,528	-	230,762	230,762
Other Expenditures	-	-	-	-
TOTAL BUILDING CONSTRUCTION EXPENDITURES	<u>\$ 4,449,797</u>	<u>\$ -</u>	<u>\$ 270,762</u>	<u>\$ 270,762</u>

Comments

Continued spend down of the 2016 Building Bond Projects

RED WING PUBLIC SCHOOLS, ISD #256
DEBT SERVICE FUND EXPENDITURES (Funds 7, 47)
2019-20 REVISED BUDGET

DEBT SERVICE FUND EXPENDITURES (Funds 7, 47)	2018-19 Actual Expense	2019-20 Adopted Budget	2019-20 Revised Budget	2019-20 Budgeted Difference
Bond Principal	\$ 2,975,000	\$ 2,965,000	\$ 2,965,000	\$ -
Bond Interest	791,438	680,888	680,888	-
Other Debt Service Expenditures	7,300	7,240	7,300	60
Bond Refunding	-			-
TOTAL DEBT SERVICE EXPENDITURES	<u>\$ 3,773,738</u>	<u>\$ 3,653,128</u>	<u>\$ 3,653,188</u>	<u>\$ 60</u>

RED WING PUBLIC SCHOOLS, ISD #256
FIDUCIARY FUND EXPENSE (Fund 9)
2019-20 REVISED BUDGET

RED WING ELC FIDUCIARY FUND EXPENSE (Fund 9)	2018-19 Actual Expense	2019-20 Adopted Budget	2019-20 Revised Budget	2019-20 Budgeted Difference
Salaries	\$ 238,973	\$ 244,724	\$ 207,908	\$ (36,816)
Benefits	89,125	96,409	77,500	(18,909)
Purchased Services	56,012	61,250	72,450	11,200
Supplies and Materials	48,826	57,650	38,237	(19,413)
Capital Expenditures	24,084	18,000	24,000	6,000
Other Expenditures	2,050	4,500	2,000	(2,500)
TOTAL FIDUCIARY FUND EXPENDITURES	<u>\$ 459,071</u>	<u>\$ 482,533</u>	<u>\$ 422,095</u>	<u>\$ (60,438)</u>

Updated to match budget approved by ELC board

**RED WING PUBLIC SCHOOLS, ISD #256
INTERNAL SERVICE FUND EXPENSE (Fund 22)
2019-20 REVISED BUDGET**

CLINIC INTERNAL SERVICE FUND EXPENSE (Fund 22)	2018-19 Actual Revenue	2019-20 Adopted Budget	2019-20 Revised Budget	2019-20 Budgeted Difference
Salaries	\$ -	\$ -	\$ -	\$ -
Benefits	-	-	-	-
Purchased Services	305,796	327,091	330,359	3,268
Supplies and Materials	59,632	55,000	60,000	5,000
Capital Expenditures	8,551	8,551	8,551	-
Other Expenditures	2,340	3,000	2,500	(500)
TOTAL INTERNAL SERVICE EXPENDITURES	<u>\$ 376,319</u>	<u>\$ 393,642</u>	<u>\$ 401,410</u>	<u>\$ 7,768</u>

**RED WING PUBLIC SCHOOLS, ISD #256
OPEB TRUST FUND EXPENSE (Fund 45)
2019-20 REVISED BUDGET**

OPEB TRUST FUND REVENUE (Fund 45)	2018-19 Actual Revenue	2019-20 Adopted Budget	2019-20 Revised Budget	2019-20 Budgeted Difference
Salaries	\$ -	\$ -	\$ -	\$ -
Benefits	818,878	766,860	819,200	52,340
Purchased Services	106,454	100,000	105,000	5,000
Supplies and Materials	-	-	-	-
Capital Expenditures	-	-	-	-
Other Expenditures	-	-	-	-
TOTAL OPEB TRUST EXPENDITURES	<u>\$ 925,332</u>	<u>\$ 866,860</u>	<u>\$ 924,200</u>	<u>\$ 57,340</u>

Comments

Aligned expenditures to the 2017-18 actuarial study

**RED WING PUBLIC SCHOOLS, ISD #256
TOTAL EXPENDITURES
2019-20 REVISED BUDGET**

<u>Fund Name</u>	<u>2018-19 Actual Revenue</u>	<u>2019-20 Adopted Budget</u>	<u>2019-20 Revised Budget</u>	<u>2019-20 Budgeted Difference</u>
<u>Total Operating Funds Expenditures:</u>				
General Fund (Funds 1, 8, and 21)	\$ 33,639,707	\$ 35,875,855	\$ 36,345,658	\$ 469,803
Food Service Fund (Fund 2)	1,675,591	1,728,172	1,805,397	77,225
Community Service Fund (Fund 4)	2,337,334	2,307,639	2,902,542	594,903
Total Operating Funds Expenditures	<u>\$ 37,652,632</u>	<u>\$ 39,911,666</u>	<u>\$ 41,053,597</u>	<u>\$ 1,141,931</u>
<u>Total Non-Operating Funds Expenditures:</u>				
Building Construction Fund (Fund 6)	\$ 4,449,797	\$ -	\$ 270,762	\$ 270,762
Debt Service Fund (Funds 7, 47)	3,773,738	3,653,128	3,653,188	60
Fiduciary Fund (Fund 9)	459,071	482,533	422,095	(60,438)
Internal Service Fund (Fund 22)	376,319	393,642	401,410	7,768
OPEB Trust Fund (Fund 45)	925,332	866,860	924,200	57,340
Total Non-Operating Funds Expenditures	<u>\$ 9,984,257</u>	<u>\$ 5,396,163</u>	<u>\$ 5,671,655</u>	<u>\$ 275,492</u>
TOTAL EXPENDITURES	<u><u>\$ 47,636,889</u></u>	<u><u>\$ 45,307,829</u></u>	<u><u>\$ 46,725,252</u></u>	<u><u>\$ 1,417,423</u></u>

RED WING PUBLIC SCHOOLS, ISD #256
REVENUES vs. EXPENDITURES ANALYSIS
2019-20 REVISED BUDGET

<u>Category</u>	<u>2018-19 Actual Expenditures</u>	<u>2019-20 Adopted Budget</u>	<u>2019-20 Revised Budget</u>	<u>2019-20 Budgeted Difference</u>
<u>Includes General Fund, Food Service Fund, and Community Service Fund:</u>				
Total Operating Revenues	\$ 37,616,282	\$ 40,508,072	\$ 41,943,233	\$ 1,435,161
Total Operating Expenditures	37,652,632	39,911,666	41,053,597	1,141,931
Total Revenues less Expenditures	<u>\$ (36,350)</u>	<u>\$ 596,406</u>	<u>\$ 889,636</u>	<u>\$ 293,230</u>

The above chart shows the difference between revenues and expenditures for the operating funds, which includes the general fund, food service fund, and community service fund.

<u>Includes General Fund Only:</u>				
Total Revenues	\$ 33,636,458	\$ 36,544,940	\$ 37,366,037	\$ 821,097
Total Expenditures	33,639,707	35,875,855	36,345,658	469,803
Total Revenues less Expenditures	<u>\$ (3,249)</u>	<u>\$ 669,085</u>	<u>\$ 1,020,379</u>	<u>\$ 351,294</u>

The above chart shows the difference between revenues and expenditures for the general fund only.

**RED WING PUBLIC SCHOOLS, ISD #256
FUND BALANCE ANALYSIS
2019-20 REVISED BUDGET**

JUNE 30, 2019 ENDING FUND BALANCES

<u>Fund</u>	<u>6/30/2018 Balance</u>	<u>2018-19 Revenues</u>	<u>2018-19 Expenditures</u>	<u>6/30/2019 Balance</u>
General - Unassigned	2,474,402	28,732,897	28,862,576	2,343,801
General - Restricted/Reserved	1,072,768	4,903,561	4,777,131	1,210,377
Food Service	87,936	1,660,751	1,675,591	73,096
Community Service	579,478	2,319,073	2,337,252	561,299
Building Construction	4,541,590	154,969	4,449,797	246,762
Debt Service	504,624	3,891,320	3,773,738	622,206
Fiduciary Fund	-	459,071	459,071	-
Internal Service	(32,079)	376,608	376,319	(31,790)
OPEB Trust	10,443,191	583,726	925,332	10,101,585
Total	19,671,910	43,081,976	47,636,807	15,127,336

JUNE 30, 2020 PROJECTED ENDING FUND BALANCES (Based on the Revised Budget)

<u>Fund</u>	<u>6/30/2019 Balance</u>	<u>2019-20 Revenues</u>	<u>2019-20 Expenditures</u>	<u>6/30/2020 Balance</u>
General - Unassigned	2,343,801	32,198,506	31,015,227	3,527,080
General - Restricted/Reserved	1,210,377	5,167,531	5,330,431	1,047,477
Food Service	73,096	1,800,975	1,805,397	68,674
Community Service	561,299	2,776,221	2,902,542	434,978
Building Construction	246,762	24,000	270,762	(0)
Debt Service	622,206	3,836,192	3,653,188	805,210
Fiduciary Fund	-	422,095	422,095	-
Internal Service	(31,790)	401,410	401,410	(31,790)
OPEB Trust	10,101,585	600,000	924,200	9,777,385
Total	15,127,336	47,226,930	46,725,252	15,629,014

JUNE 30, 2020 FUND BALANCE COMPARISON PROJECTION

<u>Fund</u>	<u>6/30/2019 Balance</u>	<u>6/30/2020 Balance</u>	<u>Difference</u>
General - Unreserved	2,343,801	3,527,080	1,183,279
General - Restricted/Reserved	1,210,377	1,047,477	(162,900)
Food Service	73,096	68,674	(4,422)
Community Service	561,299	434,978	(126,321)
Building Construction	246,762	(0)	(246,762)
Debt Service	622,206	805,210	183,004
Fiduciary Fund	-	-	-
Internal Service	(31,790)	(31,790)	-
OPEB Trust	10,101,585	9,777,385	(324,200)
Total	15,127,336	15,629,014	501,678

2019-20 REVENUE/EXPENDITURE COMPARISON

<u>Fund</u>	<u>Revenues</u>			<u>Expenditures</u>		
	<u>6/30/2019 Actual</u>	<u>6/30/2020 Revised Budget</u>	<u>Difference</u>	<u>6/30/2019 Actual</u>	<u>6/30/2020 Final Budget</u>	<u>Difference</u>
General - Unassigned	28,732,897	32,198,506	3,465,609	28,862,576	31,015,227	2,152,651
General - Restricted/Reserved	4,903,561	5,167,531	263,970	4,777,131	5,330,431	553,300
Food Service	1,660,751	1,800,975	140,224	1,675,591	1,805,397	129,806
Community Service	2,319,073	2,776,221	457,148	2,337,252	2,902,542	565,290
Building Construction	154,969	24,000	(130,969)	4,449,797	270,762	(4,179,035)
Debt Service	3,891,320	3,836,192	(55,128)	3,773,738	3,653,188	(120,550)
Fiduciary Fund	459,071	422,095	(36,976)	459,071	422,095	(36,976)
Internal Service	376,608	401,410	24,802	376,319	401,410	25,091
OPEB Trust	583,726	600,000	16,274	925,332	924,200	(1,132)
Total	43,081,976	47,226,930	4,144,954	47,636,807	46,725,252	(911,555)

Enrollment History - END-OF-YEAR ADM DATA								
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20 ADP	2019-20 REV
EC	33.1	38.1	37.5	42.6	49.9	49.7	53.0	53.0
VPK	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
K	197.4	197.3	180.3	190.0	221.4	179.9	189.0	206.0
1	203.8	202.5	201.1	179.2	191.0	226.3	174.0	174.0
2	227.5	205.4	208.3	208.0	187.7	196.6	234.0	234.0
3	208.6	226.1	203.2	204.2	202.5	190.1	198.0	198.0
4	209.5	208.1	230.9	201.5	202.9	195.5	189.0	189.0
5	195.8	217.3	218.4	231.3	201.9	205.9	203.0	203.0
6	215.0	199.5	225.5	208.6	235.2	207.0	213.0	213.0
7	200.2	207.5	199.0	214.3	206.3	235.0	207.0	207.0
8	209.4	207.2	210.1	194.0	212.6	212.2	241.0	241.0
9	194.9	217.9	210.4	209.2	201.4	216.9	222.0	222.0
10	218.2	186.5	217.5	213.9	205.9	194.4	208.0	208.0
11	221.8	202.7	184.0	212.4	200.1	202.9	178.0	178.0
12	206.9	194.2	206.0	194.2	220.8	210.0	187.0	187.0
K-12	2709.0	2672.2	2694.5	2660.7	2689.7	2672.7	2643.0	2660.0
Pre K-12	2742.1	2710.3	2732.1	2703.3	2739.7	2722.4	2696.0	2713.0
% Change K-12		-1.36%	0.84%	-1.26%	1.09%	-0.63%	-1.11%	-0.48%

