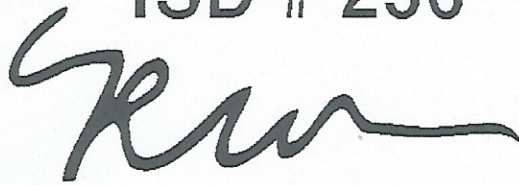


Red Wing  
Public Schools  
ISD # 256



PRELIMINARY  
BUDGET  
FY 2021





# RED WING PUBLIC SCHOOLS

## Budget Overview

Adopted Budget Summary 2020-21



General Fund - 01	July 1, 2020	Revenues	Expenditures	Transfers	June 30, 2021 Proj. Balance	Net Increase or Decrease
<b>Unassigned - 422</b>	3,495,449	32,515,764	32,429,704	-	3,581,509	86,060
	9.62%				9.49%	
<b>Restricted</b>						
Staff Development - 403	86,117	370,286	388,936		67,467	(18,650)
Operating Capital - 424	300,035	907,122	981,038		226,119	(73,916)
Area Learning Center - 434	-	468,673	468,673		-	-
Learning & Development - 428	-	575,362	575,362		-	-
Gifted & Talented - 438	-	36,718	36,718		-	-
Basic Skills - 441	-	965,378	965,378		-	-
Safe Schools - 449	-	109,090	109,090		-	-
Long-Term Facilities Maintenance - 467	491,154	1,138,581	1,712,344		(82,609)	(573,763)
<b>Subtotal Restricted</b>	<b>877,306</b>	<b>4,571,210</b>	<b>5,237,539</b>	<b>-</b>	<b>210,977</b>	<b>(666,329)</b>
<b>Assigned Funds</b>						
Assigned - Student Activities	201,802	76,474	68,349	-	209,927	8,125
<b>Subtotal Assigned - 401</b>	<b>201,802</b>	<b>76,474</b>	<b>68,349</b>	<b>-</b>	<b>209,927</b>	<b>8,125</b>
<b>Total General Fund</b>	<b>4,574,557</b>	<b>37,163,448</b>	<b>37,735,592</b>	<b>-</b>	<b>4,002,413</b>	<b>(572,144)</b>
<b>Food Service Fund - 02</b>						
Restricted - 464	68,674	1,911,960	1,920,993	-	59,641	(9,033)
<b>Total Food Service</b>	<b>68,674</b>	<b>1,911,960</b>	<b>1,920,993</b>	<b>-</b>	<b>59,641</b>	<b>(9,033)</b>
<b>Community Services - 04</b>						
Restricted - 464	83,936	464,214	596,417	-	(48,267)	(132,203)
<b>Restricted / Reserved</b>						
Community Ed - 431	247,659	917,617	912,640	-	252,636	4,977
ECFE - 432	51,031	172,640	192,116	-	31,555	(19,476)
Adult Basic Ed - 447	36,844	390,000	390,000	-	36,844	-
School Readiness - 444	15,508	189,241	200,771	-	3,978	(11,530)
<b>Restricted/Reserved - Subtotal</b>	<b>351,042</b>	<b>1,669,498</b>	<b>1,695,527</b>	<b>-</b>	<b>325,013</b>	<b>(26,029)</b>
<b>Total Community Education</b>	<b>434,978</b>	<b>2,133,712</b>	<b>2,291,944</b>	<b>-</b>	<b>276,746</b>	<b>(158,232)</b>
<b>Construction - 06</b>						
Restricted - 464	-	23,000	148,539	-	(125,539)	(125,539)
<b>Total Construction Fund</b>	<b>-</b>	<b>23,000</b>	<b>148,539</b>	<b>-</b>	<b>(125,539)</b>	<b>(125,539)</b>
<b>Debt Service - 07</b>						
Restricted - 464	354,134	1,744,317	1,652,213	-	446,238	92,104
<b>Total Debt Service Fund</b>	<b>354,134</b>	<b>1,744,317</b>	<b>1,652,213</b>	<b>-</b>	<b>446,238</b>	<b>92,104</b>
<b>ELC / SCHOLARSHIPS - 18</b>	<b>-</b>	<b>385,818</b>	<b>385,818</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Clinic - 22</b>	<b>(31,790)</b>	<b>403,272</b>	<b>403,272</b>	<b>-</b>	<b>(31,790)</b>	<b>-</b>
<b>OPEB Irrevocable Trust - 45</b>	<b>9,777,385</b>	<b>500,000</b>	<b>909,200</b>	<b>-</b>	<b>9,368,185</b>	<b>(409,200)</b>
<b>OPEB Debt Service - 47</b>	<b>451,076</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>451,076</b>	<b>-</b>
<b>Total All Funds:</b>	<b>15,629,014</b>	<b>44,265,527</b>	<b>45,447,571</b>	<b>-</b>	<b>14,446,970</b>	<b>(1,182,044)</b>



**RED WING PUBLIC SCHOOLS, ISD #256**  
**GENERAL FUND REVENUE (Funds 1, 8, and 21)**  
**20120-21 PRELIMINARY BUDGET**

<b>GENERAL FUND REVENUE</b> (Funds 1, 8, 21, and 50)	<b>2018-19</b> <b>Actual</b> <b>Revenue</b>	<b>2019-20</b> <b>Revised</b> <b>Budget</b>	<b>2020-21</b> <b>Preliminary</b> <b>Budget</b>	<b>2020-21</b> <b>Budgeted</b> <b>Difference</b>
Tax Levy	\$ 5,809,937	\$ 9,029,586	\$ 9,368,613	\$ 339,027
County Apportionment	84,358	83,000	61,596	(21,404)
Miscellaneous County Tax Revenue	23,044	23,045	20,000	(3,045)
Tuition and Reimbursements from MN ISD's	24,936	30,000	30,000	-
Fees from Patrons	155,223	156,237	151,150	(5,087)
Admissions	49,824	56,081	56,081	-
Medical Assistance Reimbursement	231,703	225,000	225,000	-
Interest Earnings	106,994	90,000	50,000	(40,000)
Rent	111,470	100,986	101,686	700
Gifts and Bequests	237,397	131,762	113,127	(18,635)
Miscellaneous Revenue	680,854	673,099	629,333	(43,766)
Endowment	114,157	117,618	121,275	3,657
General Education Aid	20,685,699	20,816,045	20,967,471	151,426
Literacy Aid	142,339	142,339	130,793	(11,546)
Shared Time	9,012	24,743	24,743	-
Abatement Aid	48	2,090	2,090	-
Disparity Reduction Aid	9,820	10,721	10,721	-
Homestead/Ag Market Value Credit	10,084	11,562	11,540	(22)
Indian Education	47,109	69,404	70,355	951
State Aids and Grants	16,970	106,972	10,315	(96,657)
Special Education	4,089,549	4,135,061	4,066,745	(68,316)
Miscellaneous Revenue from MDE	55,650	202,230	50,000	(152,230)
Federal Aids and Grants	816,396	869,887	850,929	(18,958)
Sale of Real Property	546	126,812	-	(126,812)
Sale of Materials	9,189	34,207	37,385	3,178
Sale of Equipment	-	2,500	2,500	-
Judgments for District	-	50	-	(50)
Insurance Recovery	-	95,000	-	-
Pension Adjustment	114,151	-	-	-
<b>TOTAL GENERAL FUND REVENUES</b>	<b><u>\$33,636,458</u></b>	<b><u>\$37,366,037</u></b>	<b><u>\$ 37,163,448</u></b>	<b><u>\$ (107,589)</u></b>

**Comments**

Adjusted General Education Revenue for increased aid per pupil and enrollment projections



**RED WING PUBLIC SCHOOLS, ISD #256**  
**FOOD SERVICE FUND REVENUE (Fund 2)**  
**20120-21 PRELIMINARY BUDGET**

<b>FOOD SERVICE FUND REVENUE (Fund 2)</b>	<b>2018-19 Actual Revenue</b>	<b>2019-20 Revised Budget</b>	<b>2020-21 Preliminary Budget</b>	<b>2020-21 Budgeted Difference</b>
Interest Earnings	\$ 1,353	\$ 1,500	\$ 1,500	\$ -
Donations	8,150	7,000	8,475	1,475
Miscellaneous Revenue	27,184	38,364	42,065	3,701
State Aids and Grants	43,726	50,200	46,000	(4,200)
School Lunch Program	441,748	474,000	465,000	(9,000)
Commodity Rebates	2,463	2,500	1,000	(1,500)
Commodity Distribution	115,269	82,000	98,000	16,000
Special Milk Program	4,796	4,500	4,500	-
School Breakfast Program	187,897	225,132	204,200	(20,932)
Summer Food	92,332	94,000	292,720	198,720
Child and Adult Care Food Program	40,335	39,000	41,000	2,000
Sales to Pupils	637,254	722,429	655,800	(66,629)
Sales to Adults	42,016	42,800	36,900	(5,900)
Special Function Food Sales	16,229	17,550	14,800	(2,750)
<b>TOTAL FOOD SERVICE FUND REVENUES</b>	<b><u>\$ 1,660,751</u></b>	<b><u>\$ 1,800,975</u></b>	<b><u>\$ 1,911,960</u></b>	<b><u>\$ 110,985</u></b>

**Comments**

Food Service is currently operating under the Summer Food Service Program during the distance learning period

Approved price increases of \$0.10 for lunch and \$0.05 for breakfast



**RED WING PUBLIC SCHOOLS, ISD #256  
COMMUNITY SERVICE FUND REVENUE (Fund 4)  
2020-20 PRELIMINARY BUDGET**

<b>COMMUNITY SERVICE FUND REVENUE (Fund 4)</b>	<b>2018-19 Actual Revenue</b>	<b>2019-20 Revised Budget</b>	<b>2020-21 Preliminary Budget</b>	<b>2020-21 Budgeted Difference</b>
Tax Levy	\$ 515,188	\$ 590,688	\$ 545,849	\$ (44,839)
Tuition from Patrons	932,196	804,205	691,000	(113,205)
Fees from Patrons	11,755	13,200	12,650	(550)
Interest Earnings	8,604	5,600	5,600	-
Rent	94,999	95,600	77,200	(18,400)
Gifts and Bequests	104,111	247,000	270,043	23,043
Miscellaneous Revenue	300,087	332,774	166,377	(166,397)
Abatement Aid	3	212	212	-
Disparity Reduction Aid	1,630	1,643	1,643	-
Homestead/Ag Market Value Credit	1,676	1,772	1,769	(3)
State Aids and Grants	285,365	279,285	296,875	17,590
Non-Public Aid	12,455	12,494	12,494	-
Federal Aids and Grants	51,004	51,748	52,000	252
Insurance Recovery		340,000		
Permanent Fund Transfer	-	-	-	-
<b>TOTAL COMMUNITY SERVICE FUND REVENUES</b>	<b><u>\$ 2,319,073</u></b>	<b><u>\$ 2,776,221</u></b>	<b><u>\$ 2,133,712</u></b>	<b><u>\$ (642,509)</u></b>

**Comments**

Adjustments to state and federal aids based on most recent allocations from the Dept of Education.

Reduced Revenue outlook due to COVID19 restrictions



**RED WING PUBLIC SCHOOLS, ISD #256  
 BUILDING CONSTRUCTION FUND REVENUE (Fund 6)  
 2020-20 PRELIMINARY BUDGET**

<b>BUILDING CONSTRUCTION FUND 2016A BUILDING BOND (Fund 6)</b>	<b>2018-19 Actual Revenue</b>	<b>2019-20 Revised Budget</b>	<b>2020-21 Preliminary Budget</b>	<b>2020-21 Budgeted Difference</b>
Interest Earnings	\$ 28,276	\$ 2,000	\$ 1,000	\$ (1,000)
Grants	-	-	-	-
Miscellaneous Revenue	126,693	22,000	22,000	-
Sale of Bonds	-	-	-	-
<b>TOTAL BUILDING CONSTRUCTION FUND REVENUES</b>	<b><u>\$ 154,969</u></b>	<b><u>\$ 24,000</u></b>	<b><u>\$ 23,000</u></b>	<b>\$ (1,000)</b>

**Comments**

Miscellaneous Revenue is rebates from Xcel Energy received to date



**RED WING PUBLIC SCHOOLS, ISD #256  
DEBT SERVICE FUND REVENUE (Funds 7, 47)  
2020-20 PRELIMINARY BUDGET**

<b>DEBT SERVICE FUND REVENUE (Funds 7, 47)</b>	<b>2018-19 Actual Revenue</b>	<b>2019-20 Revised Budget</b>	<b>2020-21 Preliminary Budget</b>	<b>2020-21 Budgeted Difference</b>
Tax Levy	\$ 3,772,839	\$ 3,696,934	\$ 1,605,096	\$ (2,091,838)
Interest Earnings	38,654	8,000	8,000	-
Disparity Reduction Aid	18,965	18,053	18,053	-
Homestead/Ag Market Value Credit	19,475	19,469	19,432	(37)
Other State Credits	41,386	93,736	93,736	-
Sale of Bonds	-	-	-	-
<b>TOTAL DEBT SERVICE FUND REVENUES</b>	<b><u>\$ 3,891,320</u></b>	<b><u>\$ 3,836,192</u></b>	<b><u>\$ 1,744,317</u></b>	<b><u>\$ (2,091,875)</u></b>

**Comments**

Adjustments based on Pay 2020 Levy



**RED WING PUBLIC SCHOOLS, ISD #256  
CUSTODIAL FUND REVENUE (Fund 18)  
2020-20 PRELIMINARY BUDGET**

<b>CUSTODIAL FUND REVENUE (Fund 18)</b>	<b>2018-19 Actual Revenue</b>	<b>2019-20 Revised Budget</b>	<b>2020-21 Preliminary Budget</b>	<b>2020-21 Budgeted Difference</b>
Fees from Patrons	\$ 184,071	\$ 147,095	\$ 85,818	\$ (61,277)
Donations	275,000	275,000	275,000	-
Scholarships			25,000	25,000
<b>TOTAL FIDUCIARY FUND REVENUES</b>	<b><u>\$ 459,071</u></b>	<b><u>\$ 422,095</u></b>	<b><u>\$ 385,818</u></b>	<b><u>\$ (36,277)</u></b>



**RED WING PUBLIC SCHOOLS, ISD #256  
INTERNAL SERVICE FUND REVENUE (Fund 22)  
2020-20 PRELIMINARY BUDGET**

<b>CLINIC INTERNAL SERVICE FUND REVENUE (Fund 22)</b>	<b>2018-19 Actual Revenue</b>	<b>2019-20 Revised Budget</b>	<b>2020-21 Preliminary Budget</b>	<b>2020-21 Budgeted Difference</b>
Miscellaneous Revenue	\$ 376,608	\$ 401,410	\$ 403,272	\$ 1,862
<b>TOTAL INTERNAL SERVICE FUND REVENUES</b>	<b>\$ 376,608</b>	<b>\$ 401,410</b>	<b>\$ 403,272</b>	<b>\$ 1,862</b>

**RED WING PUBLIC SCHOOLS, ISD #256  
 OPEB TRUST FUND REVENUE (Fund 45)  
 2020-20 PRELIMINARY BUDGET**

<b>OPEB TRUST FUND REVENUE (Fund 45)</b>	<b>2018-19 Actual Revenue</b>	<b>2019-20 Revised Budget</b>	<b>2020-21 Preliminary Budget</b>	<b>2020-21 Budgeted Difference</b>
Interest Earnings	\$ 583,726	\$ 600,000	\$ 500,000	\$ (100,000)
Contributions	-	-	-	-
<b>TOTAL OPEB TRUST FUND REVENUES</b>	<b><u>\$ 583,726</u></b>	<b><u>\$ 600,000</u></b>	<b><u>\$ 500,000</u></b>	<b><u>\$ (100,000)</u></b>



**RED WING PUBLIC SCHOOLS, ISD #256  
TOTAL REVENUES  
2020-21 PRELIMINARY BUDGET**

<u>Fund Name</u>	<u>2018-19 Actual Revenue</u>	<u>2019-20 Revised Budget</u>	<u>2020-21 Preliminary Budget</u>	<u>2020-21 Budgeted Difference</u>
<b><u>Total Operating Funds Revenue:</u></b>				
General Fund (Funds 1, 8, and 21)	\$ 33,636,458	\$ 37,366,037	\$ 37,163,448	\$ (202,589)
Food Service Fund (Fund 2)	1,660,751	1,800,975	1,911,960	110,985
Community Service Fund (Fund 4)	2,319,073	2,776,221	2,133,712	(642,509)
<b>Total Operating Funds Revenue</b>	<b><u>\$ 37,616,282</u></b>	<b><u>\$ 41,943,233</u></b>	<b><u>\$ 41,209,120</u></b>	<b><u>\$ (734,113)</u></b>
<b><u>Total Non-Operating Funds Revenue:</u></b>				
Building Construction Fund (Fund 6)	\$ 154,969	\$ 24,000	\$ 23,000	\$ (1,000)
Debt Service Fund (Funds 7, 47)	3,891,320	3,836,192	1,744,317	(2,091,875)
Custodial Fund (Fund 18)	459,071	422,095	385,818	(36,277)
Internal Service Fund (Fund 22)	376,608	401,410	403,272	1,862
OPEB Trust Fund (Fund 45)	583,726	600,000	500,000	(100,000)
<b>Total Non-Operating Funds Revenue</b>	<b><u>\$ 5,465,694</u></b>	<b><u>\$ 5,283,697</u></b>	<b><u>\$ 3,056,407</u></b>	<b><u>\$ (2,227,290)</u></b>
<b>TOTAL REVENUE</b>	<b><u>\$ 43,081,976</u></b>	<b><u>\$ 47,226,930</u></b>	<b><u>\$ 44,265,527</u></b>	<b><u>\$ (2,961,403)</u></b>



**RED WING PUBLIC SCHOOLS, ISD #256**  
**GENERAL FUND EXPENDITURES (Funds 1, 8, and 21)**  
**2020-21 PRELIMINARY BUDGET**

<b>GENERAL FUND EXPENDITURES</b> (Funds 1, 8, 21 and 50)	<b>2018-19</b> <b>Actual</b> <b>Revenue</b>	<b>2019-20</b> <b>Revised</b> <b>Budget</b>	<b>2020-21</b> <b>Preliminary</b> <b>Budget</b>	<b>2020-21</b> <b>Budgeted</b> <b>Difference</b>
<b><u>Administrative and District Support Services</u></b>				
Salaries	\$ 1,039,973	\$ 1,131,512	\$ 1,135,322	\$ 3,810
Benefits	364,952	405,371	457,731	52,360
Purchased Services	803,783	706,482	745,792	39,310
Supplies and Materials	102,249	20,245	40,585	20,340
Capital Expenditures	1,906	1,500	1,500	-
Other Expenditures	132,229	22,019	17,775	(4,244)
<b>Total Administrative and District Support Services</b>	<b>\$ 2,445,092</b>	<b>\$ 2,287,129</b>	<b>\$ 2,398,705</b>	<b>\$ 111,576</b>
<b><u>Instructional</u></b>				
Salaries	\$ 13,202,705	\$ 13,900,627	\$ 14,204,314	\$ 303,687
Benefits	4,409,862	4,711,516	5,040,397	328,881
Purchased Services	2,602,024	2,712,960	3,006,580	293,620
Supplies and Materials	801,775	826,670	861,813	35,143
Capital Expenditures	27,633	328,010	119,370	(208,640)
Other Expenditures	121,040	109,662	98,711	(10,951)
<b>Total Instructional</b>	<b>\$ 21,165,039</b>	<b>\$ 22,589,445</b>	<b>\$ 23,331,185</b>	<b>\$ 741,740</b>
<b><u>Instructional and Pupil Support</u></b>				
Salaries	\$ 1,806,554	\$ 1,964,463	\$ 1,971,373	\$ 6,910
Benefits	567,343	646,926	665,838	18,912
Purchased Services	2,888,041	3,068,882	3,130,286	61,404
Supplies and Materials	209,710	262,071	317,329	55,258
Capital Expenditures	155,440	297,122	288,782	(8,340)
Other Expenditures	15,366	10,847	11,980	1,133
<b>Total Instructional and Pupil Support</b>	<b>\$ 5,642,454</b>	<b>\$ 6,250,311</b>	<b>\$ 6,385,588</b>	<b>\$ 135,277</b>
<b><u>Operations, Maintenance, and Fixed</u></b>				
Salaries	\$ 1,359,300	\$ 1,419,653	\$ 1,422,315	\$ 2,662
Benefits	575,998	645,886	694,786	48,900
Purchased Services	2,040,830	2,460,323	2,971,187	510,864
Supplies and Materials	296,391	393,595	391,826	(1,769)
Capital Expenditures	113,888	295,716	138,000	(157,716)
Other Expenditures	715	3,600	2,000	(1,600)
<b>Total Operations, Maintenance, and Fixed</b>	<b>\$ 4,387,122</b>	<b>\$ 5,218,773</b>	<b>\$ 5,620,114</b>	<b>\$ 401,341</b>
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>\$ 33,639,707</b>	<b>\$ 36,345,658</b>	<b>\$ 37,735,592</b>	<b>\$ 1,389,934</b>

**Comments**

Adjustments to salaries and benefits based on projected staffing



**RED WING PUBLIC SCHOOLS, ISD #256  
FOOD SERVICE FUND EXPENDITURES (Fund 2)  
2020-21 PRELIMINARY BUDGET**

<b>FOOD SERVICE FUND EXPENDITURES (Fund 2)</b>	<b>2018-19 Actual Expense</b>	<b>2019-20 Revised Budget</b>	<b>2020-21 Preliminary Budget</b>	<b>2020-21 Budgeted Difference</b>
Salaries	\$ 639,844	\$ 605,289	\$ 661,788	\$ 56,499
Benefits	251,189	253,832	251,880	(1,952)
Purchased Services	52,769	67,611	57,800	(9,811)
Supplies and Materials	726,689	836,915	875,150	38,235
Capital Expenditures	1,897	38,075	71,225	33,150
Other Expenditures	3,203	3,675	3,150	(525)
<b>TOTAL FOOD SERVICE EXPENDITURES</b>	<b><u>\$ 1,675,591</u></b>	<b><u>\$ 1,805,397</u></b>	<b><u>\$ 1,920,993</u></b>	<b><u>\$ 115,596</u></b>

**Comments**

Projected salary settlement

Increased food costs due to market instability

Increased supply costs - more disposable packaging and serving

Increased capital technology costs - updating the point of sale system

**RED WING PUBLIC SCHOOLS, ISD #256  
COMMUNITY SERVICE FUND EXPENDITURES (Fund 4)  
2020-21 PRELIMINARY BUDGET**

<b>COMMUNITY SERVICE FUND EXPENDITURES (Fund 4)</b>	<b>2018-19 Actual Expense</b>	<b>2019-20 Revised Budget</b>	<b>2020-21 Preliminary Budget</b>	<b>2020-21 Budgeted Difference</b>
Salaries	\$ 1,266,372	\$ 1,452,835	\$ 1,363,347	\$ (89,488)
Benefits	356,945	387,497	390,929	3,432
Purchased Services	468,515	837,320	372,746	(464,574)
Supplies and Materials	227,265	214,725	161,492	(53,233)
Capital Expenditures	8,943	1,000	100	(900)
Other Expenditures	9,294	9,165	3,330	(5,835)
<b>TOTAL COMMUNITY SERVICE EXPENDITURES</b>	<b><u>\$ 2,337,333</u></b>	<b><u>\$ 2,902,542</u></b>	<b><u>\$ 2,291,944</u></b>	<b><u>\$ (610,598)</u></b>

**Comments**

Adjusted casual and contracted staffing due to reduction in programming due to COVID19

Purchased service increase in 19-20 due to repairs at PI Arena following fire

Further staffing reductions may be proposed as the year progresses. This budget assumes all regular full time and part time staff working normal hours/days



**RED WING PUBLIC SCHOOLS, ISD #256**  
**BUILDING CONSTRUCTION FUND EXPENDITURES (Fund 6)**  
**2020-21 PRELIMINARY BUDGET**

<b>BUILDING CONSTRUCTION FUND 2016A BUILDING BOND (Fund 6)</b>	<b>2018-19 Actual Expense</b>	<b>2019-20 Revised Budget</b>	<b>2020-21 Preliminary Budget</b>	<b>2020-21 Budgeted Difference</b>
Salaries	\$ 2,294	\$ -	\$ -	\$ -
Benefits	344	-	-	-
Purchased Services	587,631	40,000	11,160	(28,840)
Supplies and Materials	-	-	-	-
Capital Expenditures	3,859,528	230,762	137,379	(93,383)
Other Expenditures	-	-	-	-
<b>TOTAL BUILDING CONSTRUCTION EXPENDITURES</b>	<b><u>\$ 4,449,797</u></b>	<b><u>\$ 270,762</u></b>	<b><u>\$ 148,539</u></b>	<b><u>\$ (122,223)</u></b>

**Comments**

Final spend down of the 2016 Building Bond Projects

**RED WING PUBLIC SCHOOLS, ISD #256  
DEBT SERVICE FUND EXPENDITURES (Funds 7, 47)  
2020-21 PRELIMINARY BUDGET**

<b>DEBT SERVICE FUND EXPENDITURES (Funds 7, 47)</b>	<b>2018-19 Actual Expense</b>	<b>2019-20 Revised Budget</b>	<b>2020-21 Preliminary Budget</b>	<b>2020-21 Budgeted Difference</b>
Bond Principal	\$ 2,975,000	\$ 2,965,000	\$ 1,050,000	\$ (1,915,000)
Bond Interest	791,438	680,888	599,613	(81,275)
Other Debt Service Expenditures	7,300	7,300	2,600	(4,700)
Bond Refunding	-	-	-	-
<b>TOTAL DEBT SERVICE EXPENDITURES</b>	<b><u>\$ 3,773,738</u></b>	<b><u>\$ 3,653,188</u></b>	<b><u>\$ 1,652,213</u></b>	<b><u>\$ (2,000,975)</u></b>



RED WING PUBLIC SCHOOLS, ISD #256  
 CUSTODIAL FUND EXPENSE (Fund 18)  
 2020-21 PRELIMINARY BUDGET

CUSTODIAL FUND EXPENSE (Fund 18)	2018-19 Actual Expense	2019-20 Revised Budget	2020-21 Preliminary Budget	2020-21 Budgeted Difference
Salaries	\$ 238,973	\$ 207,908	\$ 179,997	\$ (27,911)
Benefits	89,125	77,500	44,134	(33,366)
Purchased Services	56,012	72,450	72,450	-
Supplies and Materials	48,826	38,237	38,237	-
Capital Expenditures	24,084	24,000	24,000	-
Other Expenditures	2,050	2,000	27,000	25,000
<b>TOTAL FIDUCIARY FUND EXPENDITURES</b>	<b>\$ 459,070</b>	<b>\$ 422,095</b>	<b>\$ 385,818</b>	<b>\$ (36,277)</b>

**RED WING PUBLIC SCHOOLS, ISD #256  
INTERNAL SERVICE FUND EXPENSE (Fund 22)  
2020-21 PRELIMINARY BUDGET**

<b>CLINIC INTERNAL SERVICE FUND EXPENSE (Fund 22)</b>	<b>2018-19 Actual Expense</b>	<b>2019-20 Revised Budget</b>	<b>2020-21 Preliminary Budget</b>	<b>2020-21 Budgeted Difference</b>
Salaries	\$ -	\$ -	\$ -	\$ -
Benefits	-	-	-	-
Purchased Services	305,796	330,359	337,221	6,862
Supplies and Materials	59,632	60,000	55,000	(5,000)
Capital Expenditures	8,551	8,551	8,551	-
Other Expenditures	2,340	2,500	2,500	-
<b>TOTAL INTERNAL SERVICE EXPENDITURES</b>	<b>\$ 376,319</b>	<b>\$ 401,410</b>	<b>\$ 403,272</b>	<b>\$ 1,862</b>



RED WING PUBLIC SCHOOLS, ISD #256  
OPEB TRUST FUND EXPENSE (Fund 45)  
2020-21 PRELIMINARY BUDGET

OPEB TRUST FUND REVENUE (Fund 45)	2018-19 Actual Expense	2019-20 Revised Budget	2020-21 Preliminary Budget	2020-21 Budgeted Difference
Salaries	\$ -	\$ -	\$ -	\$ -
Benefits	818,878	819,200	809,200	(10,000)
Purchased Services	106,454	105,000	100,000	(5,000)
Supplies and Materials	-	-	-	-
Capital Expenditures	-	-	-	-
Other Expenditures	-	-	-	-
<b>TOTAL OPEB TRUST EXPENDITURES</b>	<b>\$ 925,332</b>	<b>\$ 924,200</b>	<b>\$ 909,200</b>	<b>\$ (15,000)</b>

Comments

**RED WING PUBLIC SCHOOLS, ISD #256  
TOTAL EXPENDITURES  
2020-21 PRELIMINARY BUDGET**

<u>Fund Name</u>	<u>2018-19 Actual Expense</u>	<u>2019-20 Revised Budget</u>	<u>2020-21 Preliminary Budget</u>	<u>2020-21 Budgeted Difference</u>
<b><u>Total Operating Funds Expenditures:</u></b>				
General Fund (Funds 1, 8, and 21)	\$ 33,639,707	\$ 36,345,658	\$ 37,735,592	\$ 1,389,934
Food Service Fund (Fund 2)	1,675,591	1,805,397	1,920,993	115,596
Community Service Fund (Fund 4)	2,337,333	2,902,542	2,291,944	(610,598)
<b>Total Operating Funds Expenditures</b>	<u>\$ 37,652,631</u>	<u>\$ 41,053,597</u>	<u>\$ 41,948,529</u>	<u>\$ 894,932</u>
<b><u>Total Non-Operating Funds Expenditures:</u></b>				
Building Construction Fund (Fund 6)	\$ 4,449,797	\$ 270,762	\$ 148,539	\$ (122,223)
Debt Service Fund (Funds 7, 47)	3,773,738	3,653,188	1,652,213	(2,000,975)
Custodial Fund (Fund 18)	459,070	422,095	385,818	(36,277)
Internal Service Fund (Fund 22)	376,319	401,410	403,272	1,862
OPEB Trust Fund (Fund 45)	925,332	924,200	909,200	(15,000)
<b>Total Non-Operating Funds Expenditures</b>	<u>\$ 9,984,256</u>	<u>\$ 5,671,655</u>	<u>\$ 3,499,042</u>	<u>\$ (2,172,613)</u>
<b>TOTAL EXPENDITURES</b>	<u><u>\$ 47,636,887</u></u>	<u><u>\$ 46,725,252</u></u>	<u><u>\$ 45,447,571</u></u>	<u><u>\$ (1,277,681)</u></u>



**RED WING PUBLIC SCHOOLS, ISD #256  
REVENUES vs. EXPENDITURES ANALYSIS  
2020-21 PRELIMINARY BUDGET**

<u>Category</u>	<u>2018-19 Actual Expense</u>	<u>2019-20 Revised Budget</u>	<u>2020-21 Preliminary Budget</u>	<u>2020-21 Budgeted Difference</u>
<b><u>Includes General Fund, Food Service Fund, and Community Service Fund:</u></b>				
Total Operating Revenues	\$ 37,616,282	\$ 41,943,233	\$ 41,209,120	\$ (734,113)
Total Operating Expenditures	37,652,631	41,053,597	41,948,529	894,932
Total Revenues less Expenditures	<u>\$ (36,349)</u>	<u>\$ 889,636</u>	<u>\$ (739,409)</u>	<u>\$ (1,629,045)</u>

The above chart shows the difference between revenues and expenditures for the operating funds, which includes the general fund, food service fund, and community service fund.

**Includes General Fund Only:**

Total Revenues	\$ 33,636,458	\$ 37,366,037	\$ 37,163,448	\$ (202,589)
Total Expenditures	33,639,707	36,345,658	37,735,592	1,389,934
Total Revenues less Expenditures	<u>\$ (3,249)</u>	<u>\$ 1,020,379</u>	<u>\$ (572,144)</u>	<u>\$ (1,592,523)</u>

The above chart shows the difference between revenues and expenditures for the general fund only.



**RED WING PUBLIC SCHOOLS, ISD #256  
FUND BALANCE ANALYSIS  
2020-21 PRELIMINARY BUDGET**

**JUNE 30, 2020 PROJECTED ENDING FUND BALANCES**

Fund	6/30/2019 Balance	2019-20 Revenues	2019-20 Expenditures	6/30/2020 Balance
General - Unassigned	2,343,801	32,198,506	31,015,227	3,527,080
General - Restricted/Reserved	1,210,377	5,167,531	5,330,431	1,047,477
Food Service	73,096	1,800,975	1,805,397	68,674
Community Service	561,299	2,776,221	2,902,542	434,978
Building Construction	246,762	24,000	270,762	-
Debt Service	622,206	3,836,192	3,653,188	805,210
Fiduciary Fund	-	422,095	422,095	-
Internal Service	(31,790)	401,410	401,410	(31,790)
OPEB Trust	10,101,585	600,000	924,200	9,777,385
<b>Total</b>	<b>15,127,336</b>	<b>47,226,930</b>	<b>46,725,252</b>	<b>15,629,014</b>

**JUNE 30, 2021 PROJECTED ENDING FUND BALANCES (Based on the Preliminary Budget)**

Fund	6/30/2020 Balance	2020-21 Revenues	2020-21 Expenditures	6/30/2021 Balance
General - Unassigned	3,527,080	32,432,772	32,429,704	3,530,148
General - Restricted/Reserved	1,047,477	4,730,676	5,305,888	472,265
Food Service	68,674	1,911,960	1,920,993	59,641
Community Service	434,978	2,133,712	2,291,944	276,746
Building Construction	-	23,000	148,539	(125,539)
Debt Service	805,210	1,744,317	1,652,213	897,314
Fiduciary Fund	-	385,818	385,818	-
Internal Service	(31,790)	403,272	403,272	(31,790)
OPEB Trust	9,777,385	500,000	909,200	9,368,185
<b>Total</b>	<b>15,629,014</b>	<b>44,265,527</b>	<b>45,447,571</b>	<b>14,446,970</b>

**JUNE 30, 2021 FUND BALANCE COMPARISON PROJECTION**

Fund	6/30/2020 Balance	6/30/2021 Balance	Difference
General - Unreserved	3,527,080	3,530,148	3,068
General - Restricted/Reserved	1,047,477	472,265	(575,212)
Food Service	68,674	59,641	(9,033)
Community Service	434,978	276,746	(158,232)
Building Construction	-	(125,539)	(125,539)
Debt Service	805,210	897,314	92,104
Fiduciary Fund	-	-	-
Internal Service	(31,790)	(31,790)	-
OPEB Trust	9,777,385	9,368,185	(409,200)
<b>Total</b>	<b>15,629,014</b>	<b>14,446,970</b>	<b>(1,182,044)</b>

**2020-21 REVENUE/EXPENDITURE COMPARISON**

Fund	Revenues			Expenditures		
	6/30/2020 Revised Budget	6/30/2021 Preliminary Budget	Difference	6/30/2020 Revised Budget	6/30/2021 Preliminary Budget	Difference
General - Unassigned	32,198,506	32,432,772	234,266	31,015,227	32,429,704	1,414,477
General - Restricted/Reserved	5,167,531	4,730,676	(436,855)	5,330,431	5,305,888	(24,543)
Food Service	1,800,975	1,911,960	110,985	1,805,397	1,920,993	115,596
Community Service	2,776,221	2,133,712	(642,509)	2,902,542	2,291,944	(610,598)
Building Construction	24,000	23,000	(1,000)	270,762	148,539	(122,223)
Debt Service	3,836,192	1,744,317	(2,091,875)	3,653,188	1,652,213	(2,000,975)
Fiduciary Fund	422,095	385,818	(36,277)	422,095	385,818	(36,277)
Internal Service	401,410	403,272	1,862	401,410	403,272	1,862
OPEB Trust	600,000	500,000	(100,000)	924,200	909,200	(15,000)
<b>Total</b>	<b>47,226,930</b>	<b>44,265,527</b>	<b>(2,961,403)</b>	<b>46,725,252</b>	<b>45,447,571</b>	<b>(1,277,681)</b>



Enrollment History - END-OF-YEAR ADM DATA								
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
EC	33.1	38.1	37.5	42.6	49.9	49.7	53.0	48.4
VPK	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
K	197.4	197.3	180.3	190.0	221.4	179.9	208.0	180.0
1	203.8	202.5	201.1	179.2	191.0	226.3	174.0	196.7
2	227.5	205.4	208.3	208.0	187.7	196.6	234.0	170.2
3	208.6	226.1	203.2	204.2	202.5	190.1	198.0	223.9
4	209.5	208.1	230.9	201.5	202.9	195.5	189.0	185.0
5	195.8	217.3	218.4	231.3	201.9	205.9	203.0	182.9
6	215.0	199.5	225.5	208.6	235.2	207.0	213.0	197.1
7	200.2	207.5	199.0	214.3	206.3	235.0	207.0	201.4
8	209.4	207.2	210.1	194.0	212.6	212.2	241.0	200.0
9	194.9	217.9	210.4	209.2	201.4	216.9	222.0	238.7
10	218.2	186.5	217.5	213.9	205.9	194.4	208.0	205.7
11	221.8	202.7	184.0	212.4	200.1	202.9	178.0	186.9
12	206.9	194.2	206.0	194.2	220.8	210.0	187.0	167.5
K-12	2709.0	2672.2	2694.5	2660.7	2689.7	2672.7	2662.0	2536.0
Pre K-12	2742.1	2710.3	2732.1	2703.3	2739.7	2722.4	2715.0	2584.4
% Change K-12		-1.36%	0.84%	-1.26%	1.09%	-0.63%	-0.40%	-4.73%

