



2ND REVISED
BUDGET
FY 2020-21



RED WING PUBLIC SCHOOLS

Budget Overview

2nd Revised Budget Summary 2020-21



	July 1, 2020	Revenues	Expenditures	June 30, 2021 Proj. Balance	Net Increase or Decrease
General Fund - 01					
Unassigned - 422	3,975,452	33,655,951	33,567,182	4,064,221	88,769
	12.32%			10.41%	
Restricted					
Staff Development - 403	97,784	371,088	378,623	90,249	(7,535)
Operating Capital - 424	291,935	901,452	1,018,327	175,060	(116,875)
Area Learning Center - 434	-	468,673	468,673	-	-
Learning & Development - 428	-	560,704	560,704	-	-
Gifted & Talented - 438	-	36,229	36,229	-	-
Basic Skills - 441	-	999,181	999,181	-	-
Medical Assistance - 472	-	150,000	150,000	-	-
Long Term Facilities Maintenance	857,747	1,138,581	1,696,433	299,895	(557,852)
Safe Schools - 449	62,461	109,090	109,090	62,461	-
Subtotal Restricted	1,309,927	4,734,998	5,417,260	627,665	(682,262)
Assigned Funds					
Assigned - Student Activities	239,071	63,569	68,349	234,291	(4,780)
Subtotal Assigned - 462	239,071	63,569	68,349	234,291	(4,780)
Total General Fund	5,524,450	38,454,518	39,052,791	4,926,177	(598,273)
Food Service Fund - 02					
Restricted - 464	250,158	1,733,724	1,661,540	322,342	72,184
Total Food Service	250,158	1,733,724	1,661,540	322,342	72,184
Community Services - 04					
Subtotal Nonspendable - 460	-	-	-	-	-
Restricted - 464	206,646	449,614	543,882	112,378	(94,268)
Restricted / Reserved					
Community Ed - 431	242,243	1,019,307	868,277	393,273	151,030
ECFE - 432	43,434	167,021	188,622	21,833	(21,601)
Adult Basic Ed - 447	17,483	416,367	407,912	25,938	8,455
School Readiness - 444	(7,287)	189,269	204,107	(22,125)	(14,838)
Restricted/Reserved - Subtotal	295,873	1,791,964	1,668,918	418,919	123,046
Total Community Education	502,519	2,241,578	2,212,800	531,297	28,778
Construction - 06					
Restricted - 464	122,103	22,500	144,603	-	(122,103)
Total Construction Fund	122,103	22,500	144,603	-	(122,103)
Debt Service - 07					
Restricted - 464	354,819	1,740,316	1,653,263	441,872	87,053
Total Debt Service Fund	354,819	1,740,316	1,653,263	441,872	87,053
Custodial Fund - 18	49,889	358,141	358,141	49,889	-
Clinic - 22	(31,792)	392,397	392,397	(31,792)	-
Tech Repair Plan - 23	-	25,000	25,000	-	-
OPEB Irrevocable Trust - 45	9,595,145	1,500,000	1,054,299	10,040,846	445,701
OPEB Debt Service - 47	477,097	-	-	477,097	-
Total All Funds:	16,844,388	46,468,174	46,554,834	16,757,728	(86,660)

RED WING PUBLIC SCHOOLS, ISD #256
GENERAL FUND REVENUE (Funds 1, 8, 21 and 50)
2020-21 2ND REVISED BUDGET

GENERAL FUND REVENUE (Funds 1, 8, 21, and 50)	2019-20 Actual Revenue	2020-21 Revised Budget	2020-21 2nd Revised Budget	2020-21 Budgeted Difference
Tax Levy	\$ 9,093,464	\$ 9,484,612	\$ 9,484,612	\$ -
County Apportionment	98,433	98,433	98,433	-
Miscellaneous County Tax Revenue	19,249	20,000	20,000	-
Tuition and Reimbursements from MN ISD's	83,852	30,000	30,000	-
Fees from Patrons	108,231	120,266	120,266	-
Admissions	41,077	25,001	25,001	-
Medical Assistance Reimbursement	137,834	150,000	150,000	-
Interest Earnings	100,801	50,000	50,000	-
Rent	69,460	68,686	68,686	-
Gifts and Bequests	178,636	244,400	244,400	-
Miscellaneous Revenue	585,738	598,407	598,407	-
Endowment	122,698	114,989	114,989	-
General Education Aid	20,948,538	20,307,038	20,307,038	-
Literacy Aid	130,793	130,793	130,793	-
Shared Time	43,979	9,721	9,721	-
Abatement Aid	2,100	589	589	-
Disparity Reduction Aid	10,721	15,573	15,573	-
Homestead/Ag Market Value Credit	11,474	11,504	11,504	-
Indian Education	68,020	74,058	74,058	-
State Aids and Grants	96,353	10,744	10,744	-
Special Education	3,963,294	4,178,493	4,178,493	-
Miscellaneous Revenue from MDE	201,897	50,000	50,000	-
Federal Aids and Grants	909,266	1,802,028	2,640,028	838,000
Sale of Real Property	126,812	-	-	-
Sale of Materials	33,446	17,400	17,400	-
Sale of Equipment	2,547	3,783	3,783	-
Judgments for District	50	-	-	-
Insurance Recovery	95,170	-	-	-
Pension Adjustment	-	-	-	-
TOTAL GENERAL FUND REVENUES	<u>\$ 37,283,932</u>	<u>\$ 37,616,518</u>	<u>\$ 38,454,518</u>	<u>\$ 838,000</u>

Comments

ESSER II (Federal COVID Aid)

**RED WING PUBLIC SCHOOLS, ISD #256
FOOD SERVICE FUND REVENUE (Fund 2)
2020-21 2ND REVISED BUDGET**

FOOD SERVICE FUND REVENUE (Fund 2)	2019-20 Actual Revenue	2020-21 Revised Budget	2020-21 2nd Revised Budget	2020-21 Budgeted Difference
Interest Earnings	\$ 1,275	\$ 750	\$ 750	\$ -
Donations	6,290	6,475	6,475	-
Miscellaneous Revenue	253	-	-	-
State Aids and Grants	30,515	104,500	104,500	-
Federal Aids and Grants	-	8,123	36,123	28,000
School Lunch Program	349,958	-	-	-
Commodity Rebates	-	-	-	-
Commodity Distribution	101,277	101,000	101,000	-
Special Milk Program	3,499	-	-	-
School Breakfast Program	107,722	-	-	-
Summer Food	779,124	1,454,326	1,454,326	-
Child and Adult Care Food Program	27,126	-	-	-
Sales to Pupils	476,604	12,800	12,800	-
Sales to Adults	23,729	10,750	10,750	-
Special Function Food Sales	6,444	7,000	7,000	-
TOTAL FOOD SERVICE FUND REVENUES	<u>\$ 1,913,816</u>	<u>\$ 1,705,724</u>	<u>\$ 1,733,724</u>	<u>\$ 28,000</u>

Comments

ESSER II (Federal COVID Aid)

**RED WING PUBLIC SCHOOLS, ISD #256
COMMUNITY SERVICE FUND REVENUE (Fund 4)
2020-21 2ND REVISED BUDGET**

COMMUNITY SERVICE FUND REVENUE (Fund 4)	2019-20 Actual Revenue	2020-21 Revised Budget	2020-21 2nd Revised Budget	2020-21 Budgeted Difference
Tax Levy	\$ 590,197	\$ 544,736	\$ 544,736	\$ -
Tuition from Patrons	797,110	705,603	705,603	-
Fees from Patrons	10,882	8,600	8,600	-
Interest Earnings	8,106	2,800	2,800	-
Rent	76,675	51,700	51,700	-
Gifts and Bequests	116,463	276,804	276,804	-
Miscellaneous Revenue	205,769	169,977	169,977	-
Abatement Aid	213	60	60	-
Disparity Reduction Aid	1,643	2,602	2,602	-
Homestead/Ag Market Value Credit	1,758	1,922	1,922	-
State Aids and Grants	287,081	326,041	326,041	-
Non-Public Aid	12,207	12,558	12,558	-
Federal Aids and Grants	135,698	66,614	138,175	71,561
Insurance Recovery	250,938			
Permanent Fund Transfer	-	-		-
TOTAL COMMUNITY SERVICE FUND REVENUES	<u>\$ 2,494,741</u>	<u>\$ 2,170,017</u>	<u>\$ 2,241,578</u>	<u>\$ 71,561</u>

Comments

ESSER II (Federal COVID Aid)

**RED WING PUBLIC SCHOOLS, ISD #256
 BUILDING CONSTRUCTION FUND REVENUE (Fund 6)
 2020-21 2ND REVISED BUDGET**

BUILDING CONSTRUCTION FUND 2016A BUILDING BOND (Fund 6)	2019-20 Actual Revenue	2020-21 Revised Budget	2020-21 2nd Revised Budget	2020-21 Budgeted Difference
Interest Earnings	\$ 1,599	\$ 500	\$ 500	\$ -
Grants	-	-	-	-
Miscellaneous Revenue	22,000	22,000	22,000	-
Sale of Bonds	-	-	-	-
TOTAL BUILDING CONSTRUCTION FUND REVENUES	<u>\$ 23,599</u>	<u>\$ 22,500</u>	<u>\$ 22,500</u>	\$ -

Comments

**RED WING PUBLIC SCHOOLS, ISD #256
DEBT SERVICE FUND REVENUE (Funds 7, 47)
2020-21 2ND REVISED BUDGET**

DEBT SERVICE FUND REVENUE (Funds 7, 47)	2019-20 Actual Revenue	2020-21 Revised Budget	2020-21 2nd Revised Budget	2020-21 Budgeted Difference
Tax Levy	\$ 3,690,669	\$ 1,664,137	\$ 1,664,137	\$ -
Interest Earnings	36,417	4,000	4,000	-
Disparity Reduction Aid	18,054	12,242	12,242	-
Homestead/Ag Market Value Credit	19,322	9,043	9,043	-
Other State Credits	93,736	50,894	50,894	-
Sale of Bonds	-	-	-	-
TOTAL DEBT SERVICE FUND REVENUES	<u>\$ 3,858,197</u>	<u>\$ 1,740,316</u>	<u>\$ 1,740,316</u>	<u>\$ -</u>

Comments

RED WING PUBLIC SCHOOLS, ISD #256
CUSTODIAL FUND REVENUE (Fund 18)
2020-21 2ND REVISED BUDGET

CUSTODIAL FUND REVENUE (Fund 18)	2019-20 Actual Revenue	2020-21 Revised Budget	2020-21 2nd Revised Budget	2020-21 Budgeted Difference
Fees from Patrons	\$ 129,547	\$ 85,641	\$ 85,641	\$ -
Donations	247,500	247,500	247,500	-
Scholarships	25,264	25,000	25,000	-
TOTAL FIDUCIARY FUND REVENUES	\$ 402,311	\$ 358,141	\$ 358,141	\$ -

RED WING PUBLIC SCHOOLS, ISD #256
INTERNAL SERVICE FUND REVENUE (Fund 22)
2020-21 2ND REVISED BUDGET

CLINIC INTERNAL SERVICE FUND REVENUE (Fund 22)	2019-20 Actual Revenue	2020-21 Revised Budget	2020-21 2nd Revised Budget	2020-21 Budgeted Difference
Miscellaneous Revenue	\$ 372,328	\$ 392,397	\$ 392,397	\$ -
TOTAL INTERNAL SERVICE FUND REVENUES	\$ 372,328	\$ 392,397	\$ 392,397	\$ -

RED WING PUBLIC SCHOOLS, ISD #256
INTERNAL SERVICE FUND REVENUE (Fund 23)
2020-21 2ND REVISED BUDGET

TECH REPAIR PLAN INTERNAL SERVICE FUND REVENUE (Fund 23)	2019-20 Actual Revenue	2020-21 Revised Budget	2020-21 2nd Revised Budget	2020-21 Budgeted Difference
Fees from Patrons	\$ -	\$ -	\$ 25,000	\$ 25,000
TOTAL INTERNAL SERVICE FUND REVENUES	\$ -	\$ -	\$ 25,000	\$ 25,000

RED WING PUBLIC SCHOOLS, ISD #256
 OPEB TRUST FUND REVENUE (Fund 45)
 2020-21 2ND REVISED BUDGET

OPEB TRUST FUND REVENUE (Fund 45)	2019-20 Actual Revenue	2020-21 Revised Budget	2020-21 2nd Revised Budget	2020-21 Budgeted Difference
Interest Earnings	\$ 488,497	\$ 1,500,000	\$ 1,500,000	\$ -
Contributions	-	-	-	-
TOTAL OPEB TRUST FUND REVENUES	<u>\$ 488,497</u>	<u>\$ 1,500,000</u>	<u>\$ 1,500,000</u>	<u>\$ -</u>

Comments

**RED WING PUBLIC SCHOOLS, ISD #256
TOTAL REVENUES
2020-21 2ND REVISED BUDGET**

<u>Fund Name</u>	<u>2019-20 Actual Revenue</u>	<u>2020-21 Revised Budget</u>	<u>2020-21 2nd Revised Budget</u>	<u>2020-21 Budgeted Difference</u>
<u>Total Operating Funds Revenue:</u>				
General Fund (Funds 1, 8, and 21)	\$ 37,283,932	\$ 37,616,518	\$ 38,454,518	\$ 838,000
Food Service Fund (Fund 2)	1,913,816	1,705,724	1,733,724	28,000
Community Service Fund (Fund 4)	2,494,741	2,170,017	2,241,578	71,561
Total Operating Funds Revenue	<u>\$ 41,692,489</u>	<u>\$ 41,492,259</u>	<u>\$ 42,429,820</u>	<u>\$ 937,561</u>
<u>Total Non-Operating Funds Revenue:</u>				
Building Construction Fund (Fund 6)	\$ 23,599	\$ 22,500	\$ 22,500	\$ -
Debt Service Fund (Funds 7, 47)	3,858,197	1,740,316	1,740,316	-
Custodial Fund (Fund 18)	402,311	358,141	358,141	-
Internal Service Fund (Fund 22)	372,328	392,397	392,397	-
Internal Service Fund (Fund 23)	-	-	25,000	25,000
OPEB Trust Fund (Fund 45)	488,497	1,500,000	1,500,000	-
Total Non-Operating Funds Revenue	<u>\$ 5,144,932</u>	<u>\$ 4,013,354</u>	<u>\$ 4,038,354</u>	<u>\$ 25,000</u>
TOTAL REVENUE	<u><u>\$ 46,837,421</u></u>	<u><u>\$ 45,505,613</u></u>	<u><u>\$ 46,468,174</u></u>	<u><u>\$ 962,561</u></u>

RED WING PUBLIC SCHOOLS, ISD #256
GENERAL FUND EXPENDITURES (Funds 1, 8, 21 and 50)
2020-21 2ND REVISED BUDGET

GENERAL FUND EXPENDITURES (Funds 1, 8, 21 and 50)	2019-20 Actual Revenue	2020-21 Revised Budget	2020-21 2nd Revised Budget	2020-21 Budgeted Difference
<u>Administrative and District Support Services</u>				
Salaries	\$ 1,123,197	\$ 1,164,214	\$ 1,133,047	\$ (31,167)
Benefits	406,147	438,083	433,490	(4,593)
Purchased Services	735,045	732,565	744,115	11,550
Supplies and Materials	32,178	58,862	58,862	-
Capital Expenditures	-	1,500	1,500	-
Other Expenditures	14,748	27,996	27,996	-
Total Administrative and District Support Services	\$ 2,311,315	\$ 2,423,220	\$ 2,399,010	\$ (24,210)
<u>Instructional</u>				
Salaries	\$ 13,518,220	\$ 14,729,877	\$ 14,738,948	\$ 9,071
Benefits	4,419,060	5,011,069	5,019,078	8,009
Purchased Services	2,895,914	3,058,643	3,089,727	31,084
Supplies and Materials	1,021,850	951,097	1,005,215	54,118
Capital Expenditures	314,452	126,542	124,491	(2,051)
Other Expenditures	106,218	88,050	91,050	3,000
Total Instructional	\$ 22,275,712	\$ 23,965,278	\$ 24,068,509	\$ 103,231
<u>Instructional and Pupil Support</u>				
Salaries	\$ 2,090,716	\$ 1,941,394	\$ 1,974,201	\$ 32,807
Benefits	645,174	696,812	701,962	5,150
Purchased Services	2,881,066	3,111,110	3,080,962	(30,148)
Supplies and Materials	215,349	506,870	490,771	(16,099)
Capital Expenditures	386,551	321,637	422,543	100,906
Other Expenditures	8,231	11,822	14,349	2,527
Total Instructional and Pupil Support	\$ 6,227,088	\$ 6,589,645	\$ 6,684,788	\$ 95,143
<u>Operations, Maintenance, and Fixed</u>				
Salaries	\$ 1,498,943	\$ 1,495,141	\$ 1,517,283	\$ 22,142
Benefits	599,662	599,735	612,443	12,708
Purchased Services	2,000,997	3,028,476	3,081,576	53,100
Supplies and Materials	269,664	464,978	488,202	23,224
Capital Expenditures	171,003	137,180	197,180	60,000
Other Expenditures	797	3,800	3,800	-
Total Operations, Maintenance, and Fixed	\$ 4,541,067	\$ 5,729,310	\$ 5,900,484	\$ 171,174
TOTAL GENERAL FUND EXPENDITURES	\$ 35,355,182	\$ 38,707,453	\$ 39,052,791	\$ 345,338

Comments

ESSER II (Federal COVID aid)

**RED WING PUBLIC SCHOOLS, ISD #256
FOOD SERVICE FUND EXPENDITURES (Fund 2)
2020-21 2ND REVISED BUDGET**

FOOD SERVICE FUND EXPENDITURES (Fund 2)	2019-20 Actual Revenue	2020-21 Revised Budget	2020-21 2nd Revised Budget	2020-21 Budgeted Difference
Salaries	\$ 604,835	\$ 554,496	\$ 554,496	\$ -
Benefits	239,913	228,677	228,677	-
Purchased Services	55,218	48,400	48,400	-
Supplies and Materials	811,004	728,538	756,538	28,000
Capital Expenditures	22,984	70,229	70,229	-
Other Expenditures	2,799	3,200	3,200	-
TOTAL FOOD SERVICE EXPENDITURES	<u>\$ 1,736,755</u>	<u>\$ 1,633,540</u>	<u>\$ 1,661,540</u>	<u>\$ 28,000</u>

Comments

ESSER II (Federal COVID aid)

**RED WING PUBLIC SCHOOLS, ISD #256
COMMUNITY SERVICE FUND EXPENDITURES (Fund 4)
2020-21 2ND REVISED BUDGET**

COMMUNITY SERVICE FUND EXPENDITURES (Fund 4)	2019-20 Actual Revenue	2020-21 Revised Budget	2020-21 2nd Revised Budget	2020-21 Budgeted Difference
Salaries	\$ 1,328,823	\$ 1,246,524	\$ 1,305,715	\$ 59,191
Benefits	388,126	362,240	373,765	11,525
Purchased Services	648,875	367,253	367,253	-
Supplies and Materials	182,796	161,789	162,634	845
Capital Expenditures	188	100	100	-
Other Expenditures	4,713	3,333	3,333	-
TOTAL COMMUNITY SERVICE EXPENDITURES	<u>\$ 2,553,521</u>	<u>\$ 2,141,239</u>	<u>\$ 2,212,800</u>	<u>\$ 71,561</u>

Comments

ESSER II (Federal COVID aid)

RED WING PUBLIC SCHOOLS, ISD #256
 BUILDING CONSTRUCTION FUND EXPENDITURES (Fund 6)
 2020-21 2ND REVISED BUDGET

BUILDING CONSTRUCTION FUND 2016A BUILDING BOND (Fund 6)	2019-20 Actual Revenue	2020-21 Revised Budget	2020-21 2nd Revised Budget	2020-21 Budgeted Difference
Salaries	\$ -	\$ -	\$ -	\$ -
Benefits	-	-	-	-
Purchased Services	30,400	10,000	10,000	-
Supplies and Materials	-	-	-	-
Capital Expenditures	117,858	134,603	134,603	-
Other Expenditures	-	-	-	-
TOTAL BUILDING CONSTRUCTION EXPENDITURES	<u>\$ 148,258</u>	<u>\$ 144,603</u>	<u>\$ 144,603</u>	<u>\$ -</u>

Comments

Final spend down of the 2016 Building Bond Projects

**RED WING PUBLIC SCHOOLS, ISD #256
DEBT SERVICE FUND EXPENDITURES (Funds 7, 47)
2020-21 2ND REVISED BUDGET**

DEBT SERVICE FUND EXPENDITURES (Funds 7, 47)	2019-20 Actual Revenue	2020-21 Revised Budget	2020-21 2nd Revised Budget	2020-21 Budgeted Difference
Bond Principal	\$ 2,965,000	\$ 1,050,000	\$ 1,050,000	\$ -
Bond Interest	680,888	599,613	599,613	-
Other Debt Service Expenditures	2,600	3,650	3,650	-
Bond Refunding	-			-
TOTAL DEBT SERVICE EXPENDITURES	<u>\$ 3,648,488</u>	<u>\$ 1,653,263</u>	<u>\$ 1,653,263</u>	<u>\$ -</u>

RED WING PUBLIC SCHOOLS, ISD #256
 CUSTODIAL FUND EXPENSE (Fund 18)
 2020-21 2ND REVISED BUDGET

CUSTODIAL FUND EXPENSE (Fund 18)	2019-20 Actual Revenue	2020-21 Revised Budget	2020-21 2nd Revised Budget	2020-21 Budgeted Difference
Salaries	\$ 209,465	\$ 207,908	\$ 207,908	\$ -
Benefits	82,709	79,163	79,163	-
Purchased Services	49,465	24,450	24,450	-
Supplies and Materials	23,505	12,000	12,000	-
Capital Expenditures	8,199	9,620	9,620	-
Other Expenditures	26,777	25,000	25,000	-
TOTAL FIDUCIARY FUND EXPENDITURES	\$ 400,121	\$ 358,141	\$ 358,141	\$ -

RED WING PUBLIC SCHOOLS, ISD #256
INTERNAL SERVICE FUND EXPENSE (Fund 22)
2020-21 2ND REVISED BUDGET

CLINIC INTERNAL SERVICE FUND EXPENSE (Fund 22)	2019-20 Actual Revenue	2020-21 Revised Budget	2020-21 2nd Revised Budget	2020-21 Budgeted Difference
Salaries	\$ -	\$ -	\$ -	\$ -
Benefits	-	-	-	-
Purchased Services	306,838	326,346	326,346	-
Supplies and Materials	54,051	55,000	55,000	-
Capital Expenditures	9,051	8,551	8,551	-
Other Expenditures	2,390	2,500	2,500	-
TOTAL INTERNAL SERVICE EXPENDITURES	<u>\$ 372,330</u>	<u>\$ 392,397</u>	<u>\$ 392,397</u>	<u>\$ -</u>

RED WING PUBLIC SCHOOLS, ISD #256
INTERNAL SERVICE FUND EXPENSE (Fund 23)
2020-21 2ND REVISED BUDGET

TECH REPAIR PLAN INTERNAL SERVICE FUND EXPENSE (Fund 23)	2019-20 Actual Revenue	2020-21 Revised Budget	2020-21 2nd Revised Budget	2020-21 Budgeted Difference
Salaries	\$ -	\$ -		\$ -
Benefits	-	-		-
Purchased Services	\$ -	\$ -		-
Supplies and Materials	-	-	25,000	25,000
Capital Expenditures	\$ -	\$ -		-
Other Expenditures	-	-		-
TOTAL INTERNAL SERVICE EXPENDITURES	\$ -	\$ -	\$ 25,000	\$ 25,000

RED WING PUBLIC SCHOOLS, ISD #256
 OPEB TRUST FUND EXPENSE (Fund 45)
 2020-21 2ND REVISED BUDGET

OPEB TRUST FUND EXPENSE (Fund 45)	2019-20 Actual Revenue	2020-21 Revised Budget	2020-21 2nd Revised Budget	2020-21 Budgeted Difference
Salaries	\$ -	\$ -	\$ -	\$ -
Benefits	889,233	948,299	948,299	-
Purchased Services	105,704	106,000	106,000	-
Supplies and Materials	-	-	-	-
Capital Expenditures	-	-	-	-
Other Expenditures	-	-	-	-
TOTAL OPEB TRUST EXPENDITURES	<u>\$ 994,937</u>	<u>\$ 1,054,299</u>	<u>\$ 1,054,299</u>	<u>\$ -</u>

Comments

Updated to reflect current actuarial valuation for 20-21

**RED WING PUBLIC SCHOOLS, ISD #256
TOTAL EXPENDITURES
2020-21 2ND REVISED BUDGET**

<u>Fund Name</u>	<u>2019-20 Actual Revenue</u>	<u>2020-21 Revised Budget</u>	<u>2020-21 2nd Revised Budget</u>	<u>2020-21 Budgeted Difference</u>
<u>Total Operating Funds Expenditures:</u>				
General Fund (Funds 1, 8, and 21)	\$ 35,355,182	\$ 38,707,453	\$ 39,052,791	\$ 345,338
Food Service Fund (Fund 2)	1,736,755	1,633,540	1,661,540	28,000
Community Service Fund (Fund 4)	2,553,521	2,141,239	2,212,800	71,561
Total Operating Funds Expenditures	<u>\$ 39,645,457</u>	<u>\$ 42,482,232</u>	<u>\$ 42,927,131</u>	<u>\$ 444,899</u>
<u>Total Non-Operating Funds Expenditures:</u>				
Building Construction Fund (Fund 6)	\$ 148,258	\$ 144,603	\$ 144,603	\$ -
Debt Service Fund (Funds 7, 47)	3,648,488	1,653,263	1,653,263	-
Custodial Fund (Fund 18)	400,121	358,141	358,141	-
Internal Service Fund (Fund 22)	372,330	392,397	392,397	-
Internal Service Fund (Fund 23)	-	-	25,000	25,000
OPEB Trust Fund (Fund 45)	994,937	1,054,299	1,054,299	-
Total Non-Operating Funds Expenditures	<u>\$ 5,564,133</u>	<u>\$ 3,602,703</u>	<u>\$ 3,627,703</u>	<u>\$ 25,000</u>
TOTAL EXPENDITURES	<u><u>\$ 45,209,591</u></u>	<u><u>\$ 46,084,935</u></u>	<u><u>\$ 46,554,834</u></u>	<u><u>\$ 469,899</u></u>

RED WING PUBLIC SCHOOLS, ISD #256
REVENUES vs. EXPENDITURES ANALYSIS
2020-21 2ND REVISED BUDGET

<u>Category</u>	<u>2019-20 Actual Revenue</u>	<u>2020-21 Revised Budget</u>	<u>2020-21 2nd Revised Budget</u>	<u>2020-21 Budgeted Difference</u>
<u>Includes General Fund, Food Service Fund, and Community Service Fund:</u>				
Total Operating Revenues	\$ 41,692,489	\$ 41,492,259	\$ 42,429,820	\$ 937,561
Total Operating Expenditures	39,645,457	42,482,232	42,927,131	444,899
Total Revenues less Expenditures	<u>\$ 2,047,032</u>	<u>\$ (989,973)</u>	<u>\$ (497,311)</u>	<u>\$ 492,662</u>

The above chart shows the difference between revenues and expenditures for the operating funds, which includes the general fund, food service fund, and community service fund.

Includes General Fund Only:

Total Revenues	\$ 37,283,932	\$ 37,616,518	\$ 38,454,518	\$ 838,000
Total Expenditures	35,355,182	38,707,453	39,052,791	345,338
Total Revenues less Expenditures	<u>\$ 1,928,750</u>	<u>\$ (1,090,935)</u>	<u>\$ (598,273)</u>	<u>\$ 492,662</u>

The above chart shows the difference between revenues and expenditures for the general fund only.

RED WING PUBLIC SCHOOLS, ISD #256
FUND BALANCE ANALYSIS
2020-21 2ND REVISED BUDGET

JUNE 30, 2020 ACTUAL ENDING FUND BALANCES

Fund	6/30/2019 Balance	2019-20 Revenues	2019-20 Expenditures	6/30/2020 Balance
General - Unassigned	2,363,827	32,020,927	30,409,302	3,975,452
General - Restricted/Reserved	1,248,375	5,263,005	4,962,383	1,548,998
Food Service	73,097	1,913,816	1,736,755	250,158
Community Service	561,299	2,494,741	2,553,521	502,519
Building Construction	246,762	23,599	148,258	122,103
Debt Service	622,206	3,858,197	3,648,488	831,916
Custodial Fund	47,698	402,311	400,121	49,888
Internal Service/Clinic	(31,790)	372,328	372,330	(31,792)
Internal Service/Tech Repair	-	-	-	-
OPEB Trust	10,101,585	488,497	994,937	9,595,145
Total	15,233,059	46,837,421	45,226,094	16,844,386

JUNE 30, 2021 PROJECTED ENDING FUND BALANCES (Based on the 2nd Revised Budget)

Fund	6/30/2020 Balance	2020-21 Revenues	2020-21 Expenditures	6/30/2021 Balance
General - Unassigned	3,975,452	33,655,951	33,567,182	4,064,221
General - Restricted/Reserved	1,548,998	4,798,567	5,485,609	861,956
Food Service	250,158	1,733,724	1,661,540	322,342
Community Service	502,519	2,241,578	2,212,800	531,297
Building Construction	122,103	22,500	144,603	(0)
Debt Service	831,916	1,740,316	1,653,263	918,969
Custodial Fund	49,888	358,141	358,141	49,888
Internal Service/Clinic	(31,792)	392,397	392,397	(31,792)
Internal Service/Tech Repair	-	25,000	25,000	-
OPEB Trust	9,595,145	1,500,000	1,054,299	10,040,846
Total	16,844,386	46,468,174	46,554,834	16,757,726

JUNE 30, 2021 FUND BALANCE COMPARISON PROJECTION

Fund	6/30/2020 Balance	6/30/2021 Balance	Difference
General - Unreserved	3,975,452	4,064,221	88,769
General - Restricted/Reserved	1,548,998	861,956	(687,042)
Food Service	250,158	322,342	72,184
Community Service	502,519	531,297	28,778
Building Construction	122,103	(0)	(122,103)
Debt Service	831,916	918,969	87,053
Fiduciary Fund	49,888	49,888	-
Internal Service/Clinic	(31,792)	(31,792)	-
Internal Service/Tech Repair	-	-	-
OPEB Trust	9,595,145	10,040,846	445,701
Total	16,844,386	16,757,726	(86,660)

2020-21 REVENUE/EXPENDITURE COMPARISON

Fund	Revenues			Expenditures		
	6/30/2020 Actual	6/30/2021 2nd Revised Budget	Difference	6/30/2020 Actual	6/30/2021 2nd Revised Budget	Difference
General - Unassigned	32,020,927	33,655,951	1,635,024	30,409,302	33,567,182	3,157,880
General - Restricted/Reserved	5,263,005	4,798,567	(464,438)	4,962,383	5,485,609	523,226
Food Service	1,913,816	1,733,724	(180,092)	1,736,755	1,661,540	(75,215)
Community Service	2,494,741	2,241,578	(253,163)	2,553,521	2,212,800	(340,721)
Building Construction	23,599	22,500	(1,099)	148,258	144,603	(3,655)
Debt Service	3,858,197	1,740,316	(2,117,881)	3,648,488	1,653,263	(1,995,225)
Fiduciary Fund	402,311	358,141	(44,170)	400,121	358,141	(41,980)
Internal Service/Clinic	372,328	392,397	20,069	372,330	392,397	20,067
Internal Service/Tech Repair	-	25,000	25,000	-	25,000	25,000
OPEB Trust	488,497	1,500,000	1,011,503	994,937	1,054,299	59,362
Total	46,837,421	46,468,174	(369,247)	45,226,094	46,554,834	1,328,740

Enrollment History - END-OF-YEAR ADM DATA

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
EC	33.1	38.1	37.5	42.6	49.9	49.7	46.0	35.0
VPK	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
K	197.4	197.3	180.3	190.0	221.4	179.9	202.0	169.2
1	203.8	202.5	201.1	179.2	191.0	226.3	186.7	191.8
2	227.5	205.4	208.3	208.0	187.7	196.6	222.1	177.1
3	208.6	226.1	203.2	204.2	202.5	190.1	194.3	207.9
4	209.5	208.1	230.9	201.5	202.9	195.5	194.2	192.0
5	195.8	217.3	218.4	231.3	201.9	205.9	192.4	175.7
6	215.0	199.5	225.5	208.6	235.2	207.0	204.3	186.4
7	200.2	207.5	199.0	214.3	206.3	235.0	197.4	189.2
8	209.4	207.2	210.1	194.0	212.6	212.2	234.7	203.0
9	194.9	217.9	210.4	209.2	201.4	216.9	208.3	225.3
10	218.2	186.5	217.5	213.9	205.9	194.4	213.6	205.4
11	221.8	202.7	184.0	212.4	200.1	202.9	193.1	206.9
12	206.9	194.2	206.0	194.2	220.8	210.0	218.0	180.0
K-12	2709.0	2672.2	2694.5	2660.7	2689.7	2672.7	2661.2	2509.9
Pre K-12	2742.1	2710.3	2732.1	2703.3	2739.7	2722.4	2707.2	2544.9
% Change K-12		-1.36%	0.84%	-1.26%	1.09%	-0.63%	-0.40%	-5.68%

