



**BUDGET**  
**FY 2023-24**



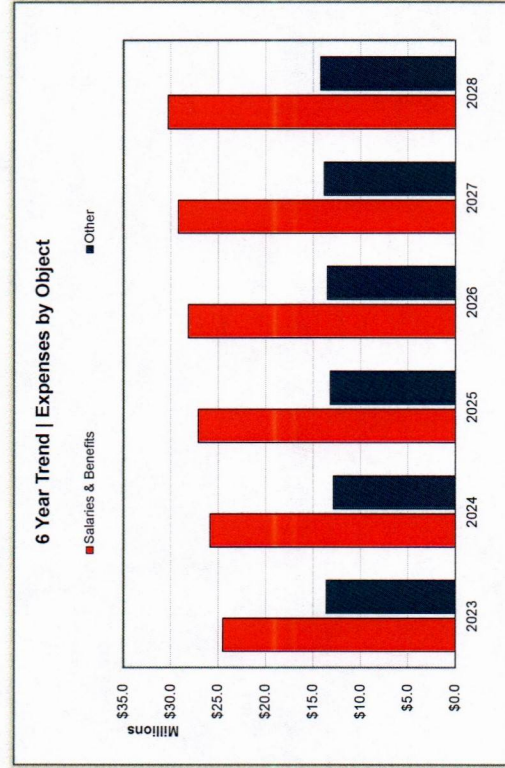
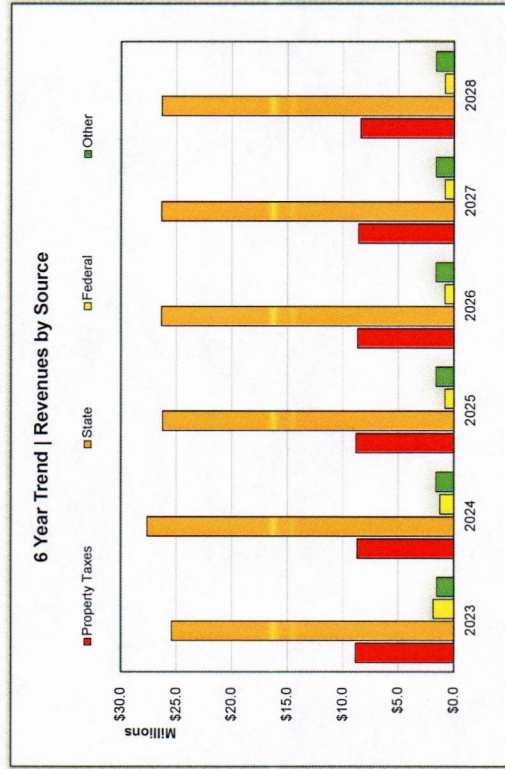
**RED WING**  
**Budget / Fund Balance Overview (BUDGET)**  
Preliminary 2023-24 Budget

	Beginning Fund Balance	Revenues	Expenditures	Transfers	End of Year Proj. Balance	Net Increase or Decrease
<b>General Fund - 01</b>						
<b>422 Unassigned Fund Balance</b>	5,273,013 <i>13.84%</i>	34,359,128	33,883,759	-	5,748,382 <i>14.84%</i>	475,369
<b>Restricted</b>						
401 Student Activities	105,716	49,438	45,553	-	109,601	3,885
403 Staff Development	187,072	409,262	409,262	-	187,072	-
424 Operating Capital	395,546	502,879	536,949	-	361,476	(34,070)
428 Learning and Development	-	543,638	543,638	-	-	-
434 Area Learning Center	-	602,881	602,881	-	-	-
438 Gifted and Talented	-	34,973	34,973	-	-	-
441 Basic Skills Programs	-	1,488,477	1,488,477	-	-	-
449 Safe Schools Levy	-	92,416	92,416	-	-	-
467 Long-Term Facilities Maint	1,427,323	899,077	899,077	-	1,427,323	-
472 Medical Assistance	-	115,000	115,000	-	-	-
<b>Subtotal Restricted</b>	<b>2,115,657</b>	<b>4,738,041</b>	<b>4,768,226</b>	<b>-</b>	<b>2,085,472</b>	<b>(30,185)</b>
<b>460 Nonspendable</b>	<b>400,838</b>			<b>-</b>	<b>400,838</b>	<b>-</b>
<b>Assigned Funds</b>						
462 Assigned	204,468	78,627	79,814	-	203,281	(1,187)
<b>Subtotal Assigned - 462</b>	<b>204,468</b>	<b>78,627</b>	<b>79,814</b>	<b>-</b>	<b>203,281</b>	<b>(1,187)</b>
<b>Total General Fund</b>	<b>7,993,976</b>	<b>39,175,796</b>	<b>38,731,799</b>	<b>-</b>	<b>8,437,973</b>	<b>443,997</b>
<b>Food Service Fund - 02</b>						
<b>460 Nonspendable</b>	<b>52,155</b>			<b>-</b>	<b>52,155</b>	<b>-</b>
<b>464 Restricted</b>	<b>509,459</b>	<b>1,773,450</b>	<b>1,980,014</b>	<b>-</b>	<b>302,895</b>	<b>(206,564)</b>
<b>Total Food Service</b>	<b>561,614</b>	<b>1,773,450</b>	<b>1,980,014</b>	<b>-</b>	<b>355,050</b>	<b>(206,564)</b>
<b>Community Services - 04</b>						
<b>464 Restricted</b>	<b>11,330</b>	<b>623,886</b>	<b>746,256</b>	<b>-</b>	<b>(111,040)</b>	<b>(122,370)</b>
<b>Restricted / Reserved</b>						
431 Community Education	625,396	1,208,151	1,349,834	-	483,713	(141,683)
432 Early Childhood	(31,915)	197,292	197,292	-	(31,915)	-
444 School Readiness	(27,948)	151,850	156,306	-	(32,404)	(4,456)
447 Adult Basic Education	(21,149)	407,540	407,519	-	(21,128)	21
<b>Restricted/Reserved - Subtotal</b>	<b>544,384</b>	<b>1,964,833</b>	<b>2,110,951</b>	<b>-</b>	<b>398,266</b>	<b>(146,118)</b>
<b>Total Community Education</b>	<b>555,714</b>	<b>2,588,719</b>	<b>2,857,207</b>	<b>-</b>	<b>287,226</b>	<b>(268,488)</b>
<b>Construction - 06</b>						
<b>Restricted/Reserved</b>						
467 Long-Term Facilities Maint	136,290	1,500	137,790	-	-	(136,290)
<b>Restricted/Reserved - Subtotal</b>	<b>136,290</b>	<b>1,500</b>	<b>137,790</b>	<b>-</b>	<b>-</b>	<b>(136,290)</b>
<b>464 Restricted</b>	<b>130,134</b>	<b>24,500</b>	<b>154,634</b>	<b>-</b>	<b>-</b>	<b>(130,134)</b>
<b>Total Construction Fund</b>	<b>266,424</b>	<b>26,000</b>	<b>292,424</b>	<b>-</b>	<b>-</b>	<b>(266,424)</b>
<b>Debt Service - 07</b>						
<b>464 Restricted</b>	<b>344,324</b>	<b>1,798,596</b>	<b>1,794,069</b>	<b>-</b>	<b>348,851</b>	<b>4,527</b>
<b>Total Debt Service Fund</b>	<b>344,324</b>	<b>1,798,596</b>	<b>1,794,069</b>	<b>-</b>	<b>348,851</b>	<b>4,527</b>
<b>Custodial - 18</b>						
<b>Restricted/Reserved</b>						
402 Scholarships	69,202	471,080	471,080	-	69,202	-
<b>Restricted/Reserved - Subtotal</b>	<b>69,202</b>	<b>471,080</b>	<b>471,080</b>	<b>-</b>	<b>69,202</b>	<b>-</b>
<b>Total Custodial Fund</b>	<b>69,202</b>	<b>471,080</b>	<b>471,080</b>	<b>-</b>	<b>69,202</b>	<b>-</b>
<b>Internal Service Fund - 20</b>	<b>42,513</b>	<b>454,329</b>	<b>443,809</b>	<b>-</b>	<b>53,033</b>	<b>10,520</b>
<b>OPEB Irrevocable Trust - 45</b>	<b>7,987,763</b>	<b>500,000</b>	<b>786,837</b>	<b>-</b>	<b>7,700,926</b>	<b>(286,837)</b>
<b>OPEB Debt Service - 47</b>						
<b>464 Restricted</b>	<b>490,873</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>490,873</b>	<b>-</b>
<b>Total OPEB Debt Service Fund</b>	<b>490,873</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>490,873</b>	<b>-</b>
<b>Total All Funds:</b>	<b>18,312,403</b>	<b>46,787,970</b>	<b>47,357,239</b>	<b>-</b>	<b>17,743,134</b>	<b>(569,269)</b>

# General Fund | Financial Forecast

## Preliminary Budget 23-24

	BUDGET		REVENUE / EXPENDITURE PROJECTIONS				
	2023	2024	2025	2026	2027	2028	
<b>REVENUES</b>							
Property Taxes	\$8,848,003	\$8,691,134	\$8,823,990	\$8,683,975	\$8,590,792	\$8,400,222	
State	25,427,970	27,609,901	26,239,360	26,327,864	26,333,384	26,302,964	
Federal	1,856,528	1,261,331	811,099	811,099	811,099	811,099	
Other	1,535,639	1,613,430	1,613,430	1,613,430	1,613,430	1,613,430	
<b>TOTAL REVENUE</b>	<b>\$37,668,140</b>	<b>\$39,175,796</b>	<b>\$37,487,880</b>	<b>\$37,436,369</b>	<b>\$37,348,706</b>	<b>\$37,127,716</b>	
<b>EXPENDITURES</b>							
Salaries & Benefits	\$24,492,802	\$25,838,154	\$27,123,626	\$28,172,998	\$29,227,765	\$30,295,495	
Other	\$13,619,750	\$12,893,645	\$13,212,452	\$13,540,822	\$13,879,044	\$14,227,413	
<b>TOTAL EXPENDITURES</b>	<b>\$38,112,552</b>	<b>\$38,731,799</b>	<b>\$40,336,077</b>	<b>\$41,713,820</b>	<b>\$43,106,809</b>	<b>\$44,522,908</b>	
<b>SURPLUS / (DEFICIT)</b>	<b>-\$444,412</b>	<b>\$443,997</b>	<b>-\$2,848,198</b>	<b>-\$4,277,452</b>	<b>-\$5,758,103</b>	<b>-\$7,395,193</b>	
<b>BEGINNING FUND BALANCE - ALL ACCOUNTS</b>	<b>\$8,168,239</b>	<b>\$7,723,827</b>	<b>\$8,167,824</b>	<b>\$5,319,626</b>	<b>\$1,042,175</b>	<b>-\$4,715,929</b>	
Assigned	\$0	\$0	\$0	\$0	\$0	\$0	
Committed	0	0	0	0	0	0	
Nonspendable	458,359	458,359	458,359	458,359	458,359	458,359	
Restricted	0	0	0	0	0	0	
Restricted/Reserved	1,868,935	1,769,267	1,590,261	1,432,080	1,203,937	906,100	
Unassigned	5,398,533	5,940,198	3,271,006	-848,265	-6,378,225	-13,475,581	
<b>ENDING FUND BALANCE - ALL ACCOUNTS</b>	<b>\$7,723,827</b>	<b>\$8,167,824</b>	<b>\$5,319,626</b>	<b>\$1,042,175</b>	<b>-\$4,715,929</b>	<b>-\$12,111,122</b>	
Unassigned Fund Balance as a % of Expenditures	14.16%	15.34%	8.11%	-2.03%	-14.80%	-30.27%	
Unassigned Fund Balance as # of Months of Exp.	1.70	1.84	0.97	-0.24	-1.78	-3.63	

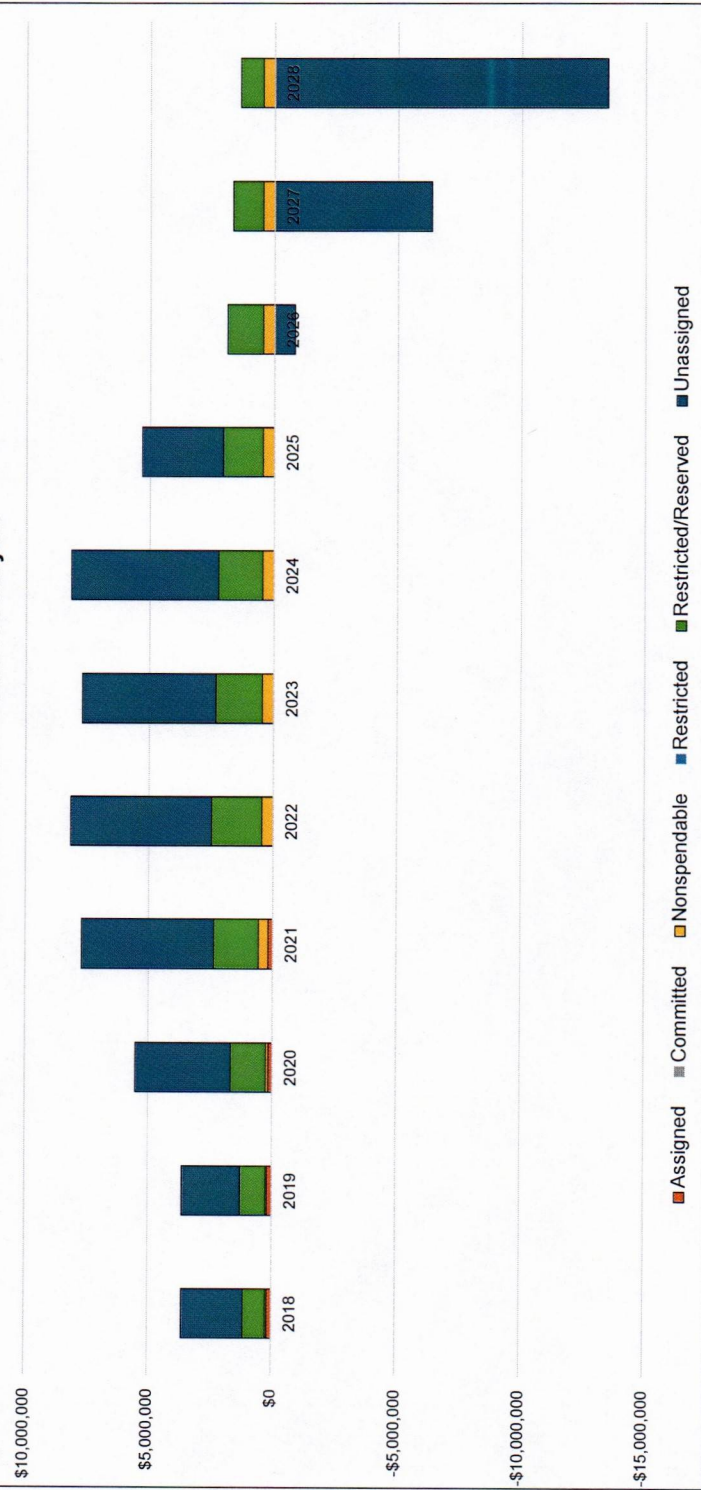


# General Fund | Fund Balance Analysis

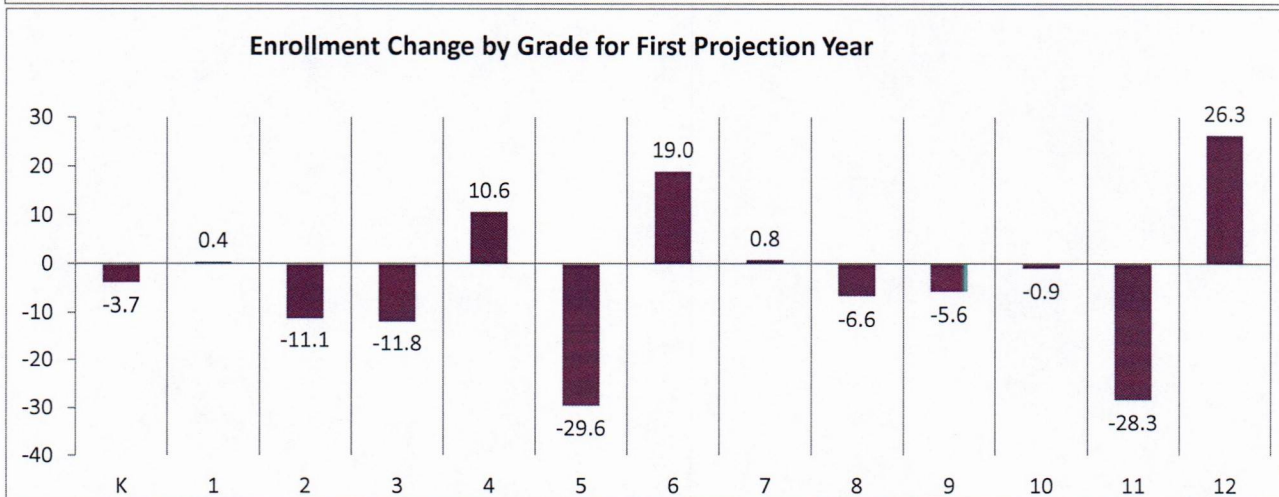
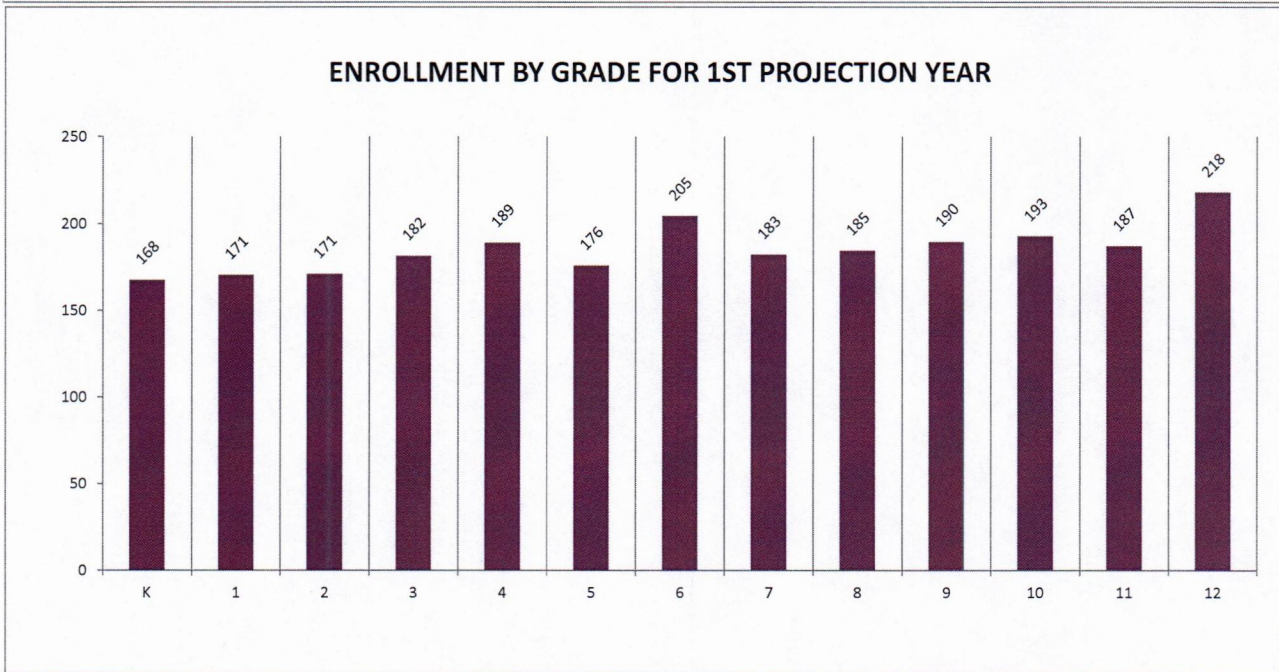
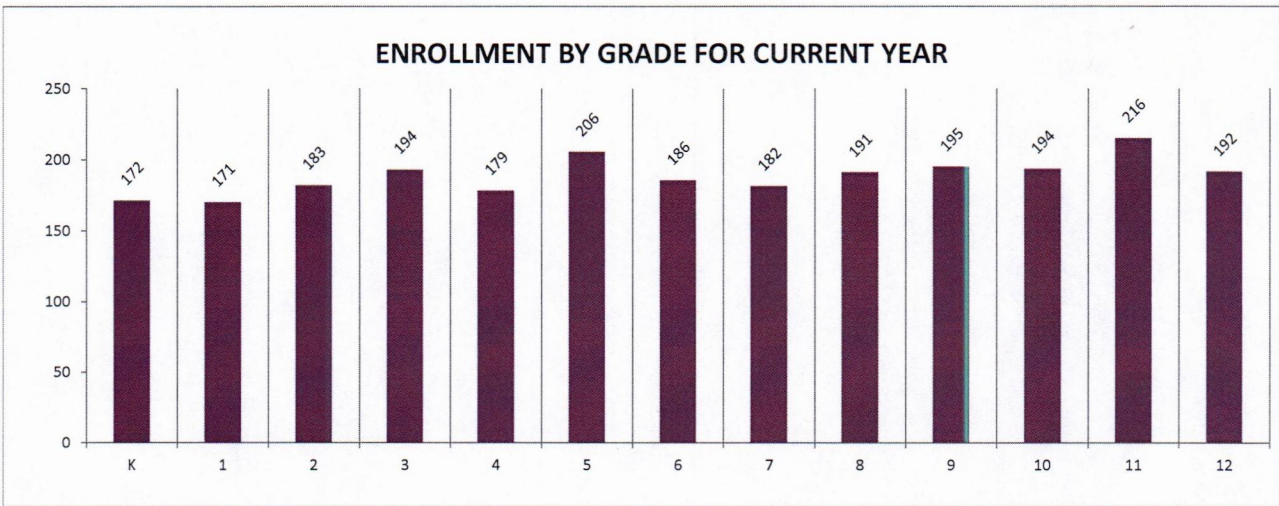
## Preliminary Budget 23-24

	Historical Fund Balances					Budget		Forecasted Fund Balances				
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	
Assigned	\$173,993	\$185,171	\$141,986	\$171,267	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Committed	0	0	0	0	0	0	0	0	0	0	0	
Nonspendable	70,544	60,287	117,447	400,838	458,359	458,359	458,359	458,359	458,359	458,359	458,359	
Restricted	0	0	0	0	0	0	0	0	0	0	0	
Restricted/Reserved	898,775	1,025,206	1,407,012	1,793,197	2,009,940	1,866,935	1,769,267	1,590,261	1,432,080	1,203,937	906,100	
Unassigned	2,474,402	2,343,801	3,858,005	5,353,552	5,699,940	5,398,533	5,940,198	3,271,006	-848,265	-6,378,225	-13,475,581	
<b>Total Fund Balance</b>	<b>\$3,617,714</b>	<b>\$3,614,465</b>	<b>\$5,524,450</b>	<b>\$7,718,854</b>	<b>\$8,168,239</b>	<b>\$7,723,827</b>	<b>\$8,167,824</b>	<b>\$5,319,626</b>	<b>\$1,042,175</b>	<b>-\$4,715,929</b>	<b>-\$12,111,122</b>	

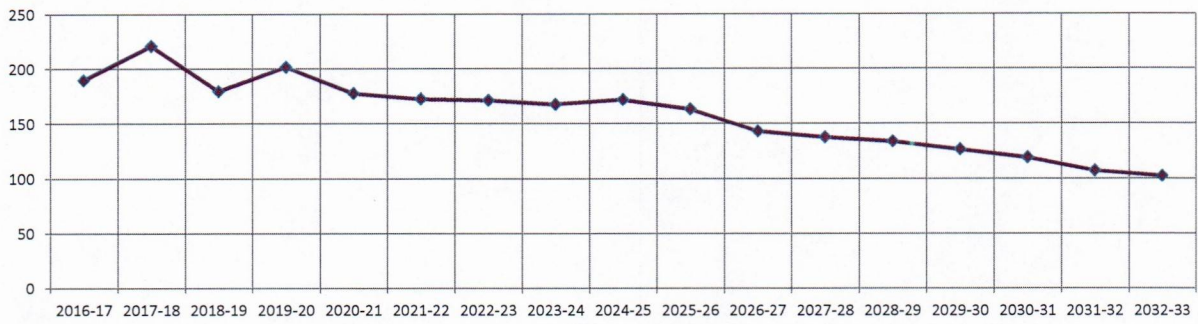
## General Fund - Fund Balance Analysis



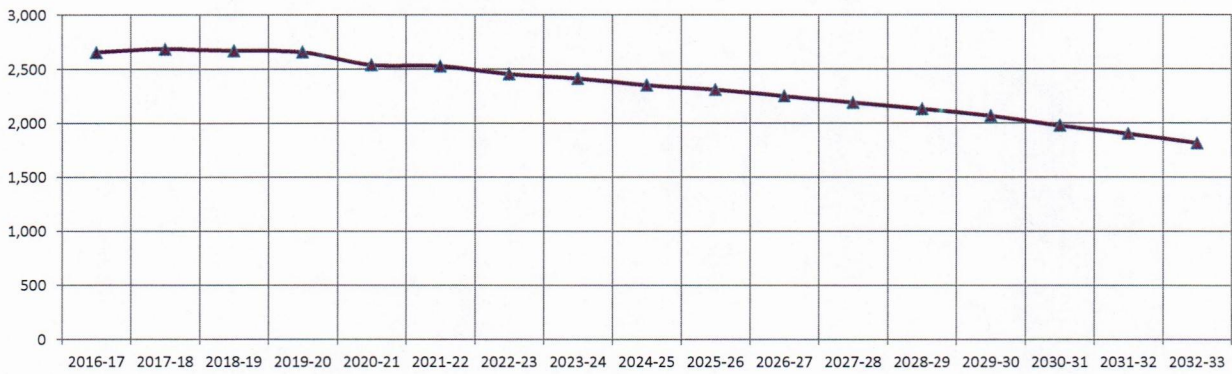
## ENROLLMENT PROJECTIONS FOR 2022-23



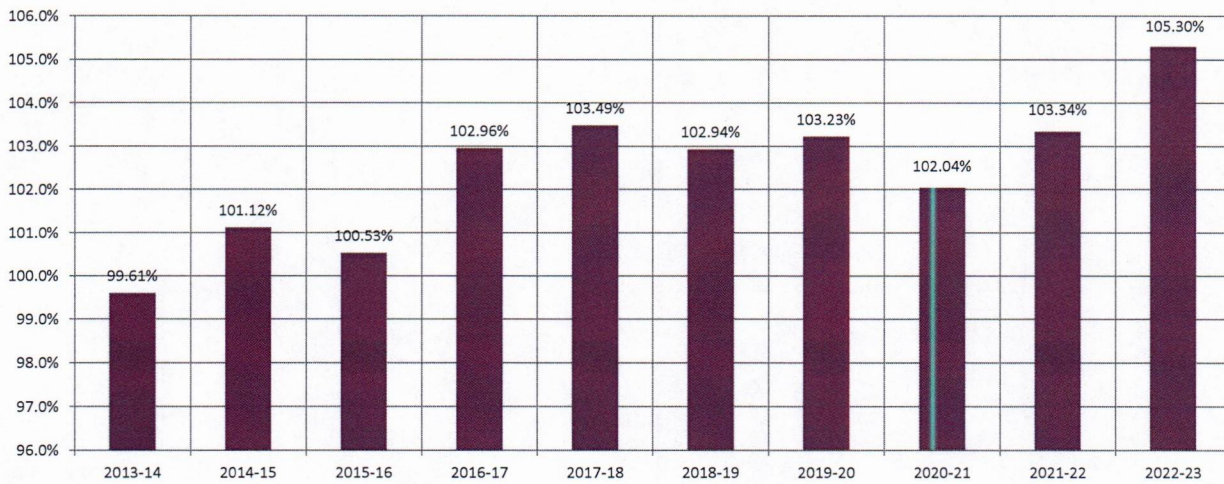
### Kindergarten Enrollment Anticipated in Projection



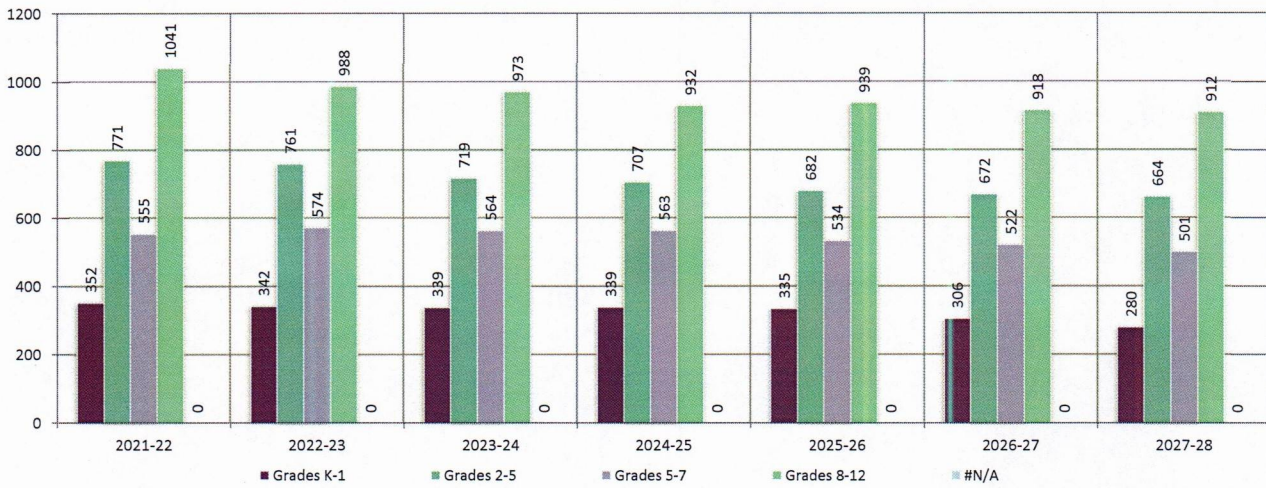
### Enrollment History and Enrollment Projections



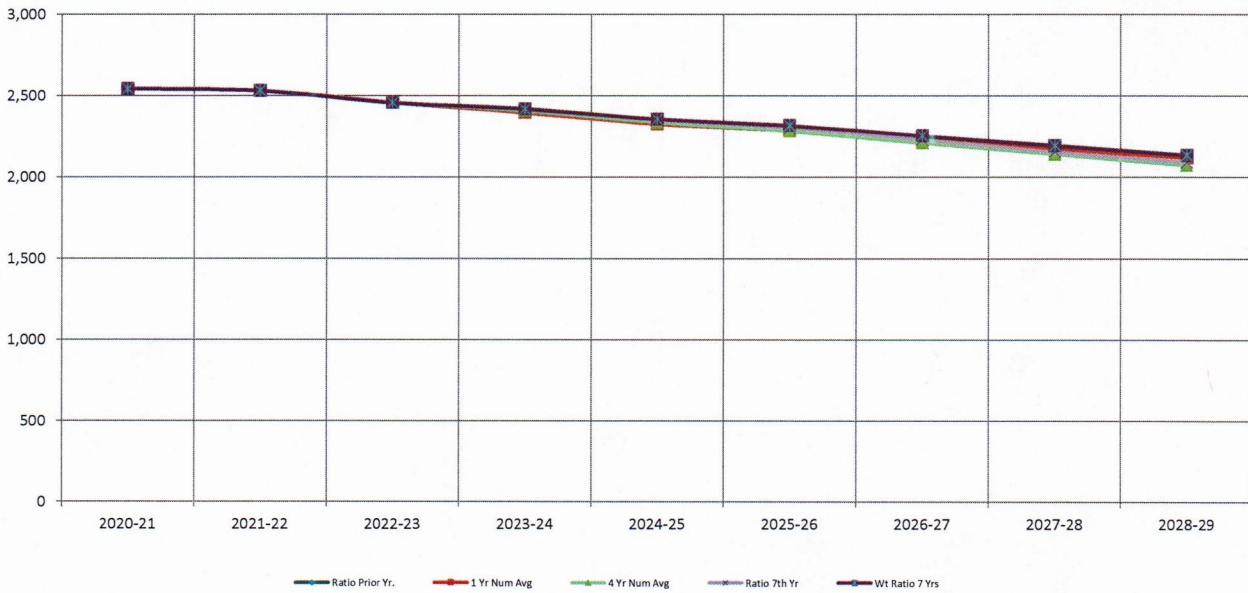
### Percent of End-of-Year Adjusted ADM to Fall Enrollment



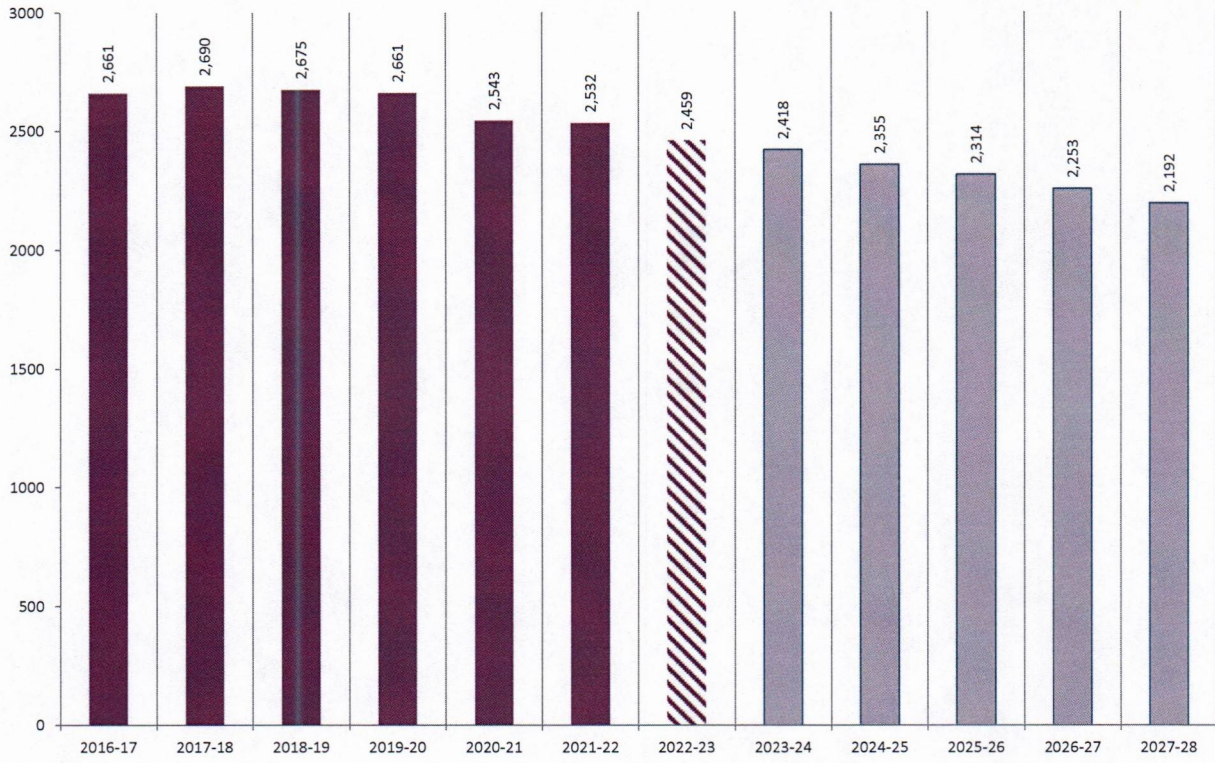
### Current and Projected Enrollment By Grade Groupings



### Enrollment Graph of Projections Selected for Viewing



### K-12 ENROLLMENT HISTORY & PROJECTED TOTAL ENROLLMENT





## Detail Of Projects By Fiscal Year

(SUMMER OF 2023 \ FY24)

FY2023-2024

District	Funding	FY24	CAP	LTFM	H&S	REF	FOOD SVC	MISC.
Trucks and Vans Lease/Replacements	CAP	\$ 26,000	\$ 30,000					
Curriculum Needs (Per Year)	CAP	\$ 150,000	\$ 150,000					
Curriculum Needs (Per Year)	REF	\$ 100,000				\$ 100,000		
Curriculum Needs (Per Year)	STEAM	\$ 70,000				\$ 70,000		
Tech \ Infrastructure & Devices	CAP	\$ 170,222	\$ 170,222					
Tech \ Student Related	REF	\$ 150,000				\$ 150,000		
LED Retrofit (1/15)	LTFM/BOND	\$ 150,209						\$ 150,209
Library Books	CAP		\$20,500				\$5,200	
Custom Fabricated Sink	Food							
Career Tech Equipment								
<b>RWHS</b>								
Gym scoreboards (3)	LTFM	\$ 70,000		\$ 70,000				
<b>TBMS</b>								
Replace Door #10 Frame & Threshold	LTFM	\$ 8,000		\$ 8,000			\$80,000	
Dish Machine								
<b>Burnside</b>								
Serving Line							\$20,000	
<b>Sunnyside</b>								
<b>Colvill</b>								
Replace Roof	LTFM	\$ 468,000		\$ 468,000				
Hard Surface Repairs	LTFM	\$ 85,000		\$ 85,000				
<b>Prairie Island</b>								
<b>Total:</b>		\$ 1,447,431	\$ 370,722	\$ 631,000	\$ -	\$ 370,000	\$ 105,200	\$ 150,209

\$1,627,131

\$1,521,931

Cross Check Total:

Without Food Service:

2