



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: RED WING		District Number: 0256-01					
Fund	FY 2019 Beginning Fund Balances	FY 2019 Actual Revenues and Transfers In	FY 2019 Actual Expenditures and Transfers Out	June 30, 2019 Actual Fund Balances	FY 2020 Budget Revenues and Transfers In	FY 2020 Budget Expenditures and Transfers Out	June 30, 2020 Projected Fund Balances
General Fund/Restricted	\$ 898,775	\$ 4,541,157	\$ 4,414,727	\$ 1,025,206	\$ 4,896,254	\$ 4,223,672	\$ 1,697,788
General Fund/Other	\$ 2,718,939	\$ 29,095,301	\$ 29,224,980	\$ 2,589,259	\$ 31,648,686	\$ 31,652,183	\$ 2,585,762
Food Service Fund	\$ 87,936	\$ 1,660,751	\$ 1,675,591	\$ 73,097	\$ 1,726,337	\$ 1,728,172	\$ 71,262
Community Service Fund	\$ 579,560	\$ 2,319,073	\$ 2,337,334	\$ 561,298	\$ 2,236,795	\$ 2,307,639	\$ 490,454
Building Construction Fund	\$ 4,541,590	\$ 154,969	\$ 4,449,797	\$ 246,762	\$ -	\$ -	\$ 246,762
Debt Service Fund	\$ 75,762	\$ 1,870,290	\$ 1,774,923	\$ 171,130	\$ 3,834,192	\$ 3,653,128	\$ 352,194
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ (32,079)			\$ (31,790)			\$ (31,790)
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 10,443,191	\$ 583,726	\$ 925,332	\$ 10,101,585	\$ 700,000	\$ 866,860	\$ 9,934,725
OPEB Debt Service Fund	\$ 428,862	\$ 2,021,030	\$ 1,998,815	\$ 451,077	\$ -	\$ -	\$ 451,077
Total - All Funds	\$ 19,742,536	\$ 42,246,297	\$ 46,801,499	\$ 15,187,624	\$ 45,042,264	\$ 44,431,654	\$ 15,798,234
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81					
Outstanding July 1, 2018	\$ 26,520,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019					\$ -
Plus: New Issues	\$ -	Cost per student - Average Daily Membership (ADM) 06/30/2019					
Less: Redeemed Issues	\$ 2,975,000	Total Operating Expenditures					\$ 35,998,217.45
Outstanding June 30, 2019	\$ 23,545,000	FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					2,752.26
Short-Term Debt		FY 2019 Operating Cost per ADM					\$ 13,079.51
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments: