



Preliminary Budget 2024-25 presented for Adoption

June 17, 2024 Board Meeting



Summary by Fund of Preliminary Budgets for 2024-25 Fiscal Year

Funds:	FY25 Preliminary Revenue Budget	FY25 Preliminary Expenditure Budget	Projected Change in Fund Balance
General	39,289,023	39,414,023	(125,000)
Food Services	1,826,750	1,962,505	(135,755)
Community Education	2,710,839	3,038,012	(327,173)
Debt Service	1,790,098	1,806,669	(16,571)
Custodial Funds	471,750	471,750	-
Internal Services	455,506	460,506	(5,000)
OPEB Trust	600,000	823,705	(223,705)
Total All Funds	\$ 47,143,966	\$ 47,977,170	\$ (833,204)

Summary by Fund of Preliminary Budgets for 2024-25 Fiscal Year

Funds:	Projected Fund Balance 6/30/2024	FY25 Preliminary Revenue Budget	FY25 Preliminary Expenditure Budget	Projected Change in Fund Balance	Projected Fund Balance 6/30/2025
General	7,601,012	39,289,023	39,414,023	(125,000)	7,476,012
Food Services	437,426	1,826,750	1,962,505	(135,755)	301,671
Community Education	488,880	2,710,839	3,038,012	(327,173)	161,707
Debt Service	831,491	1,790,098	1,806,669	(16,571)	814,920
Custodial Funds	72,567	471,750	471,750	-	72,567
Internal Services	63,918	455,506	460,506	(5,000)	58,918
OPEB Trust	7,781,378	600,000	823,705	(223,705)	7,557,673
Total All Funds	\$ 17,276,672	\$ 47,143,966	\$ 47,977,170	\$ (833,204)	\$ 16,443,468

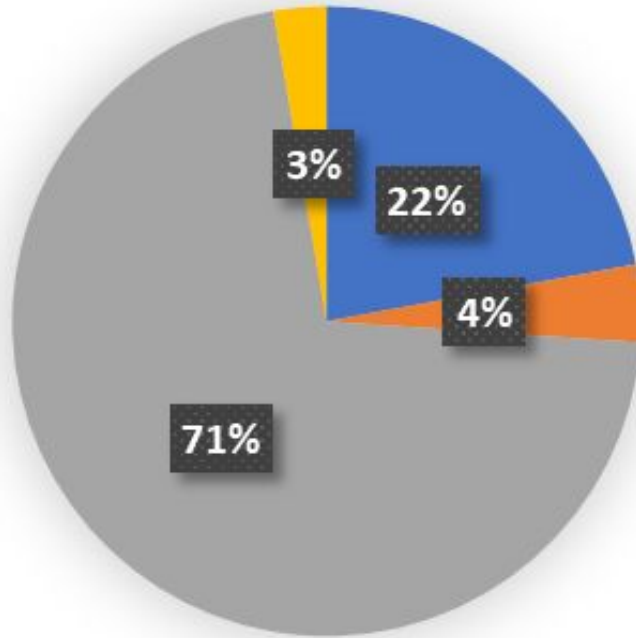
Funding formula, enrollment and class sizes used for Preliminary Budgets for 2024-25 Fiscal Year

General Education Funding Formula is \$7,281 per adjusted pupil unit.

Enrollment estimate shows a decline about 90 ADMs (Average Daily Memberships) from FY24 to FY25. Enrollment in total has been adjusted for anticipated students serves through 5RO or other tuition programs before determining allocation of staffing for sites.

Elementary K-4 class sizes district wide averaging 25.6:1 (resulting from a range of class sizes of 23-28 depending upon grade level) and middle school class sizes averaging between 29 and 30 students per teacher general allocation with these numbers decreasing when staff for special education, english learners, compensatory and base positions such as counselors, deans, nurses and social workers are included.

Preliminary General Fund Revenue Budget FY25



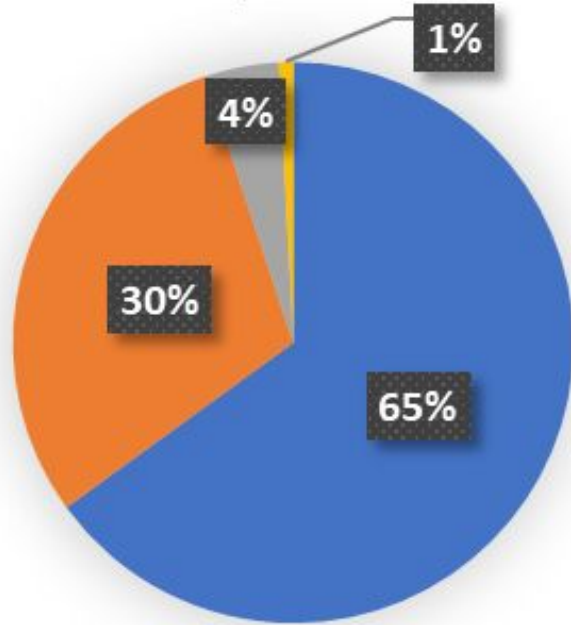
■ Levy

■ Local Rev

■ State Aid

■ Federal Funds

Preliminary General Fund Expenditure Budget FY25



- Salaries and Benefits
65.01%
- Purchased Services
29.90%
- Supplies and Materials
4.28%
- Capital expenditures
0.82%

Projection to FY26 and difference made with FY25 Preliminary Budget Adjustments

	Prelim FY25	Projected FY26 with FY25 adjustments considered	Change from Prelim FY25 to Projected FY26 with FY25 adjustments considered	Projected FY26 as stated 6.3.24 before FY25 adjustments considered
Revenues	\$39,289,023	\$38,539,213	(\$749,810)	\$38,534,214
Expenditures	\$39,414,023	\$40,596,446	(\$1,182,423)	\$43,079,467
Increase (Decrease) to Fund Balance	(\$125,000)	(\$2,057,233)		(\$4,545,253)



A wooden-framed letterboard with a black felt surface is centered on a rustic wooden table. The words "Thank You" are written in white, sans-serif letters. To the left, a portion of a vintage orange rotary telephone is visible. To the right, a portion of a vintage typewriter is visible. A green leaf is in the top right corner. The image is framed by a purple border on the left and right, and a yellow border at the bottom.

Thank
You