

Revised FY25 Budget

Prepared for 2.24.25 School Board Meeting

Agenda

- ❖ Revised Budget FY25 Proposed for Board Approval
- ❖ Changes to Budget from FY25 Adopted
- ❖ Assumptions
 - Enrollment
- ❖ Recommendation



Revised Budget FY25 - Reasons for Revisions

- ❖ Show impacts of audited previous final fund balances
- ❖ Adjustments for final allocations of Federal Grants
- ❖ Assumption adjustments for enrollment
- ❖ Adjustment for expenditure assumptions



Revised Budget FY25 Proposed for Board Approval

RWPS Board Meeting
2/24/25

	Sum of 25ADP	Sum of 25REV	Increase (Decrease) ADP25 to REV25
General Fund			
Fund Balance	7,471,126.00	8,480,865.00	1,009,739.00
Revenue	39,289,023.00	39,668,368.00	379,345.00
Expenditure	39,414,023.00	39,493,368.00	79,345.00
Net	(125,000.00)	175,000.00	300,000.00
Ending Proj Fund Balance	7,346,126.00	8,655,865.00	1,309,739.00
Food Services Fund			
Fund Balance	643,990.00	740,862.00	96,872.00
Revenue	1,826,750.00	1,846,166.00	19,416.00
Expenditure	1,962,505.00	1,938,369.00	(24,136.00)
Net	(135,755.00)	(92,203.00)	43,552.00
Ending Proj Fund Balance	508,235.00	648,659.00	140,424.00
Community Education Fund			
Fund Balance	751,475.00	904,780.00	153,305.00
Revenue	2,710,839.00	2,710,839.00	-
Expenditure	3,038,012.00	3,032,290.00	(5,722.00)
Net	(327,173.00)	(321,451.00)	5,722.00
Ending Proj Fund Balance	424,302.00	583,329.00	159,027.00

Revised Budget FY25 Proposed for Board Approval

RWPS Board Meeting
2/24/25

	Sum of 25ADP	Sum of 25REV	Increase (Decrease) ADP25 to REV25
Debt Service Fund			
Fund Balance	826,964.00	912,482.00	85,518.00
Revenue	1,790,098.00	1,790,098.00	-
Expenditure	1,806,669.00	1,806,669.00	-
Net	(16,571.00)	(16,571.00)	-
Ending Proj Fund Balance	810,393.00	895,911.00	85,518.00

Custodial Fund			
Fund Balance	72,567.00	73,286.00	719.00
Revenue	471,750.00	471,750.00	-
Expenditure	471,750.00	471,750.00	-
Net	-	-	-
Ending Proj Fund Balance	72,567.00	73,286.00	719.00

RWPS Board Meeting
2/24/25

	Sum of 25ADP	Sum of 25REV	Increase (Decrease) ADP25 to REV25
Internal Service Fund			
Fund Balance	53,398.00	57,605.00	4,207.00
Revenue	455,506.00	344,901.00	(110,605.00)
Expenditure	455,506.00	344,901.00	(110,605.00)
Net	-	-	-
Ending Proj Fund Balance	53,398.00	57,605.00	4,207.00

OPEB Fund			
Fund Balance	8,068,215.00	7,820,105.00	(248,110.00)
Revenue	600,000.00	600,000.00	-
Expenditure	823,705.00	823,705.00	-
Net	(223,705.00)	(223,705.00)	-
Ending Proj Fund Balance	7,844,510.00	7,596,400.00	(248,110.00)

Enrollment

Grade	25ADP June 24	25REV
Early Childhood EC	43	50
VPK	0	5.23
Kindergarten	174	145
Grade 1	159	160
Grade 2	178	172
Grade 3	162	169
Grade 4	163	153
Grade 5	174	172
Grade 6	175	174
Grade 7	185	182
Grade 8	178	162
Grade 9	176	167
Grade 10	182	173
Grade 11	225	194
Grade 12	193	209
Total	2367	2287.23

(79.77) decline

VPK is new mid year and stands for Voluntary Pre Kindergarten

General Fund

Changes to Budget from FY25 Adopted

General fund Revenue

Adopted FY25 Budget		\$ 39,289,023
Increase to Federal Grants	170,079	
Increase for Spec Ed Aids net of General Education Aid loss	87,106	

Creation of Athletic/Activities support student activity accounts	122,160	379,345
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Revised FY25 Budget Revenues

\$ 39,668,368

General fund Expenditures

Adopted FY25 Budget		\$ 39,414,023
Increase to Federal Grants	168,836	
Adjustment for line item budget assumptions net with Carryover funds	(211,651)	

Creation of Athletic/Activities support student activity accounts	122,160	79,345
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Revised FY25 Budget Expenditures

\$ 39,493,368

Net change projected - Fund Balance

\$ 175,000

Changes to Budget from FY25 Adopted

Food and Nutrition and Community Education Fund

Food and Nutrition Adjustments included carryover of Supply Chain Assistance funds and line item adjustments to expenditures.

Community Education Funds adjustments are limited to minimal line time adjustments within expenditures only.



Recommendation

That the Board of Education approve the FY25 Revised Budget
Total Revenues and Total Expenditures by Fund as presented.

FY25 Revised Budget Summary	Revenues	Expenditures	Projected Change in Fund Balance
General Fund	39,668,368	39,493,368	175,000
Food Services Fund	1,846,166	1,938,369	(92,203)
Community Education Fund	2,710,839	3,032,290	(321,451)
Debt Service Fund	1,790,098	1,806,669	(16,571)
Custodian funds	471,750	471,750	-
Internal Services Fund	344,901	344,901	-
OPEB Trust Fund	600,000	823,705	(223,705)
	<u>\$ 47,432,122</u>	<u>\$ 47,911,052</u>	<u>\$ (478,930)</u>

Thank You

