Independent School District No. 256

Red Wing Public Schools

2025-26 Revised Budget

January 27, 2026

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Red Wing Public Schools
Independent School District No. 256
School Board and Administration
January 27, 2026

School Board

Name	Board Term Expires	Board Position
Kayla Anderson	12/31/2028	Treasurer
Terese Bjornstad	12/31/2026	Director
Jim Bryant	12/31/2026	Director
Jeremy Koenig	12/31/2028	Vice Chair
Rachel Schoenfelder	12/31/2026	Director
Ryan Riester	12/31/2028	Chair
Jennifer tift	12/31/2028	Clerk

Administration

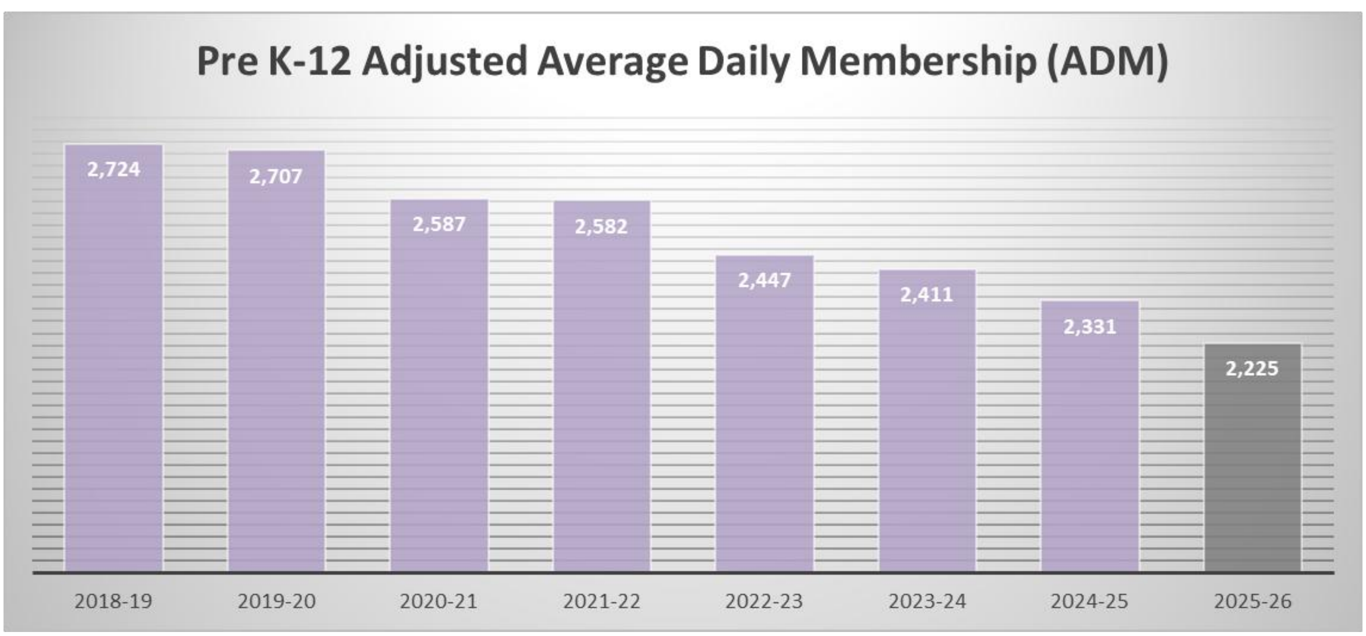
Bob Jaszczak	Superintendent
Chris Muhvich	Director of Finance

Enrollment

Enrollment is the single most important factor in determining Red Wing Public Schools revenues. The following chart shows the number of students RWPS has served over the last 6 years has gradually declined. The district is projecting continued declining enrollment for school year 2025-26.

Red Wing Public Schools
Enrollment History and Projection
Average Daily Membership (ADM)

	Actuals							Estimated
	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Pre K	50	46	43	50	46	56	63	52
K-6	1,401	1,396	1,312	1,305	1,243	1,227	1,158	1,087
7-12	1,273	1,265	1,231	1,228	1,158	1,128	1,112	1,086
Total ADM	2,724	2,707	2,587	2,582	2,447	2,411	2,332	2,225
Percent Change	-	-0.63%	-4.45%	-0.17%	-5.23%	-1.46%	-3.27%	-4.61%



General Fund

The school district's general fund is used to account for the district's normal operations. This includes salaries and benefits for teachers, paraprofessionals, secretaries, custodians, and administrators as well as instructional supplies, technology, transportation, textbooks and most facility repairs.

Pupil Unit Weight

The general education basic formula allowance is the primary source of revenue in the general fund, for school year 2025-2026 the basic formula allowance is $7,481 per weighted pupil unit. The calculation of weighted pupil units is illustrated below.

Kindergarten - 1.0

Grades 1 to 6 - 1.0

Grades 7 to 12 - 1.2

Secondary students generate 1.2 pupil units, the school district receives 1.2 X $7,481 in general education basic revenue for each secondary student, or $8,977.20. The general education basic aid formula is the single largest source of revenue for Red Wing Public Schools, providing an estimated $18,167,867 for school year 2025-26.

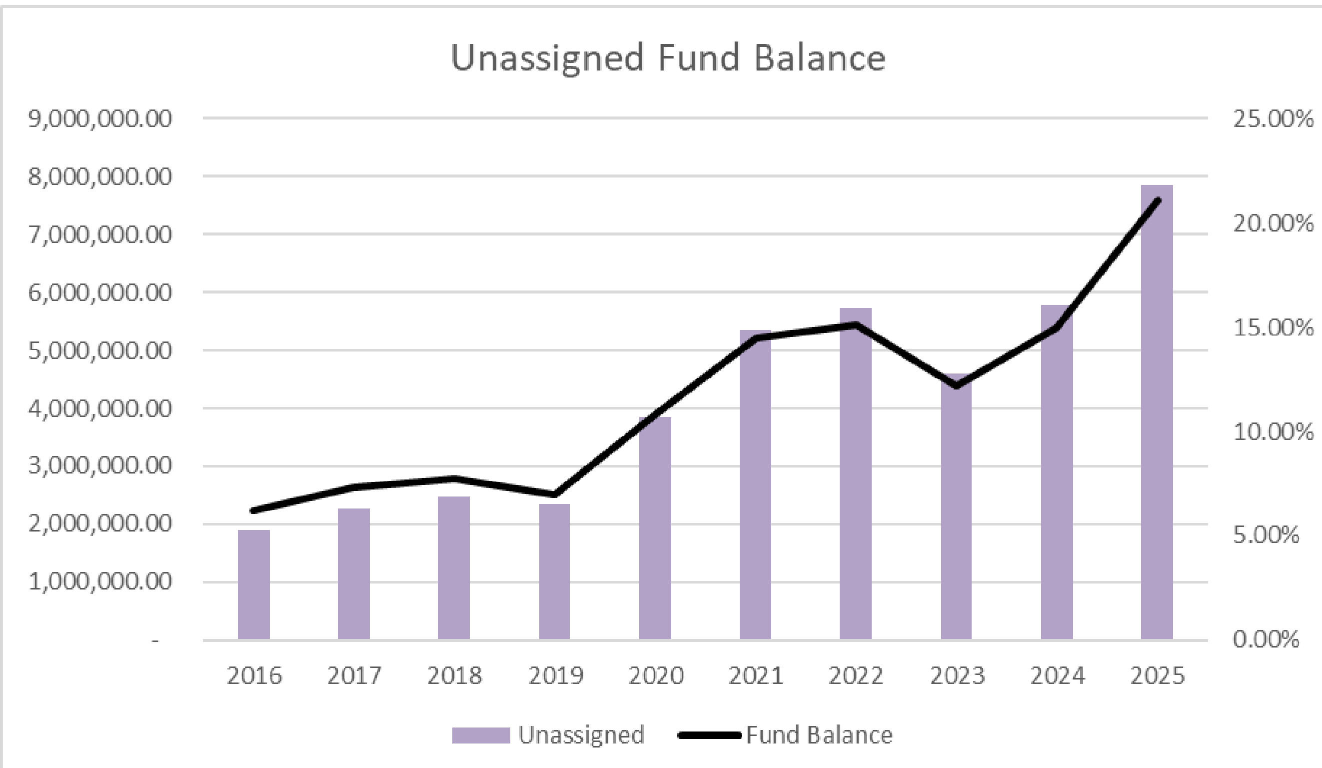
Historical Basic Formula Allowance

School Year	Formula Allowance	% Change from Prio year
2014-2015	$5,831	1.9 % Increase in Funding Formula
2015-2016	$5,947	2.0 % Increase in Funding Formula
2016-2017	$6,067	2.0 % Increase in Funding Formula
2017-2018	$6,188	2.0 % Increase in Funding Formula
2018-2019	$6,312	2.0 % Increase in Funding Formula
2019-2020	$6,438	2.0 % Increase in Funding Formula
2020-2021	$6,567	2.0 % Increase in Funding Formula
2021-2022	$6,728	2.45 % Increase in Funding Formula
2022-2023	$6,863	2.0 % Increase in Funding Formula
2023-2024	$7,138	4.0 % Increase in Funding Formula
2024-2025	$7,281	2.0 % Increase in Funding Formula
2025-2026	$7,481	2.75 % Increase in Funding Formula

* FY26 and Beyond: Actual increase equal to Consumer Price Index with a floor of 2% and a cap of 3%

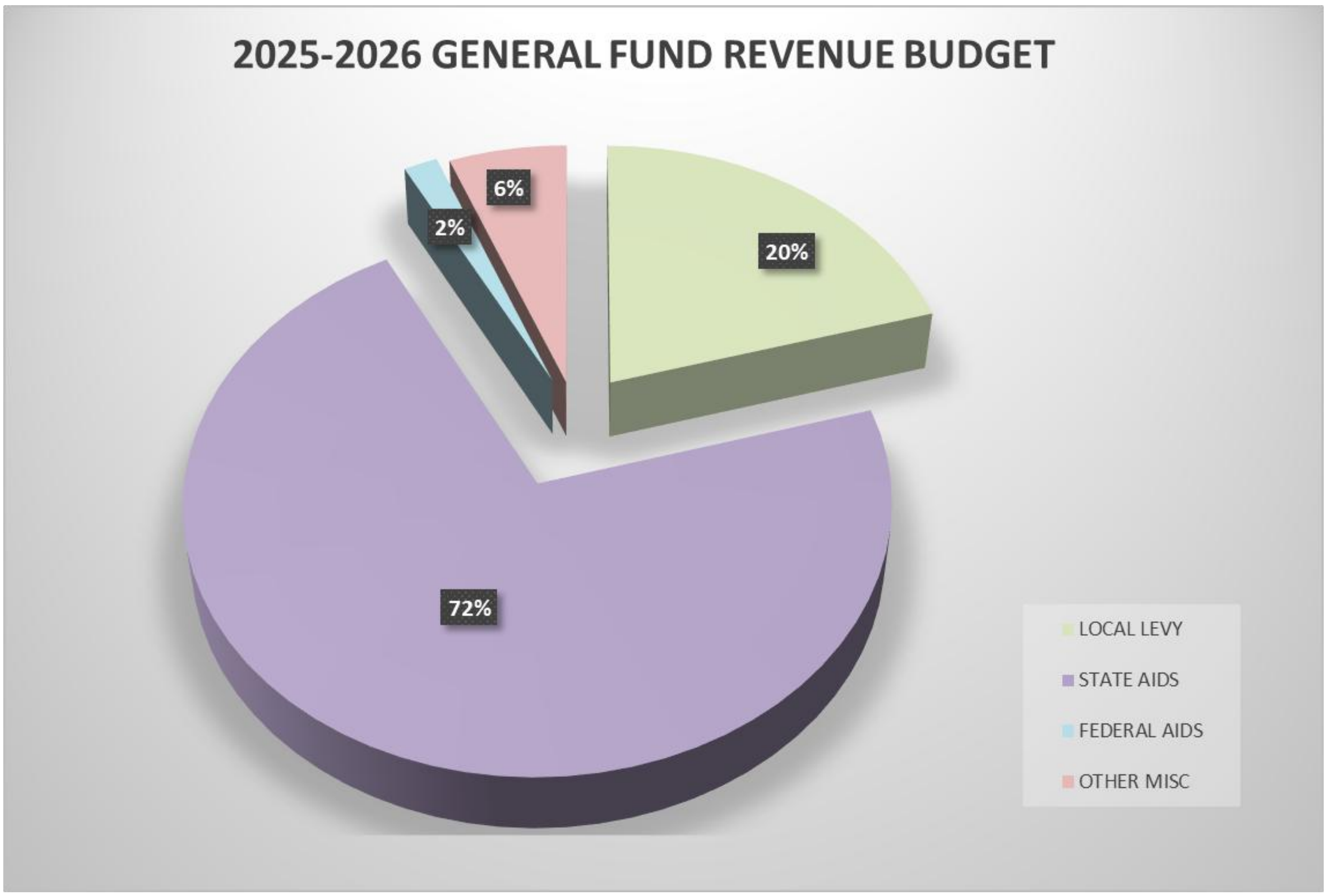
Fund Balance Policy

Red Wing Public Schools has a formal fund balance policy that calls for an unassigned fund balance in the general fund of 5% of the general fund operating budget. The districts unassigned general fund balance as of June 30, 2025 was 21.12%. The districts revised budget for school year 2025-26 is projecting our unassigned balance at June 30, 2026 to be 20.13%. The following graph shows RWPS ending unassigned fund balance over the last ten years:



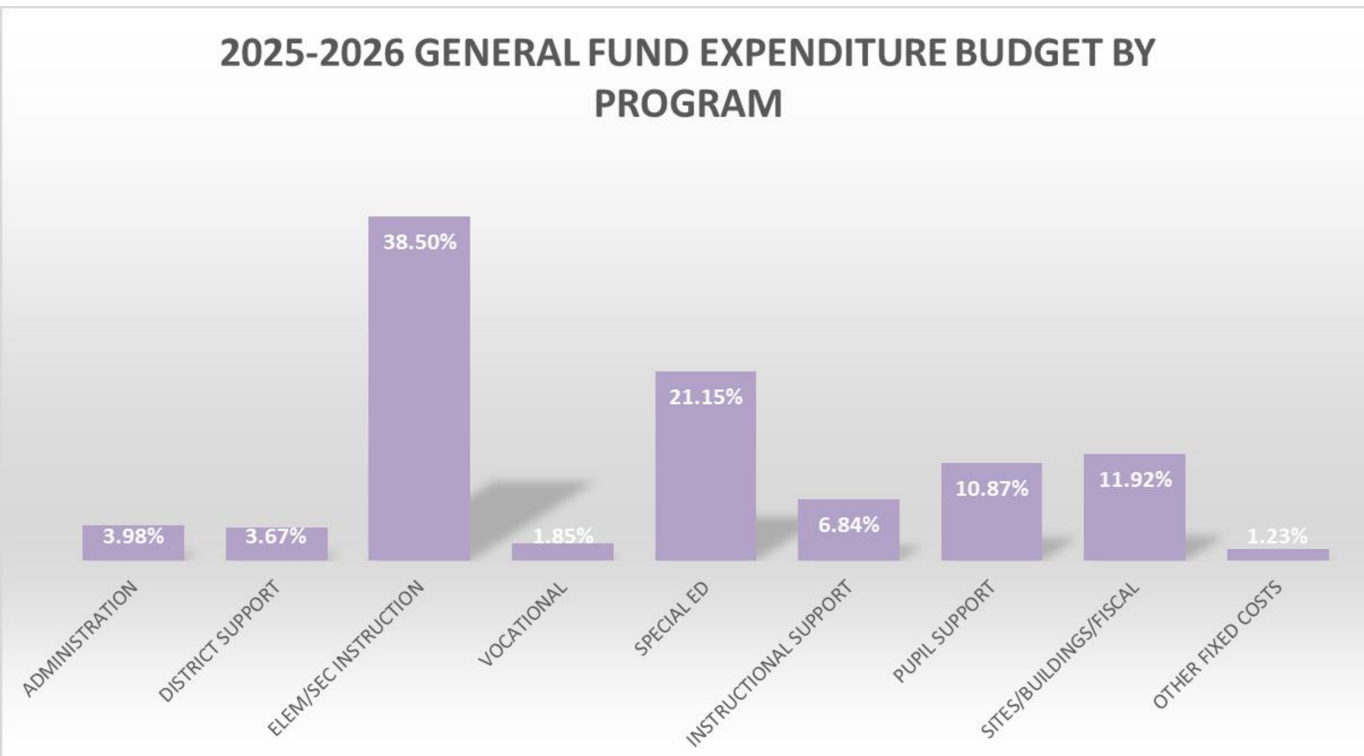
General Fund Revenues by Source

REVENUE SOURCES	25-26 REV BUDGET	%	25-26 ADP BUDGET	%	24-25 ACTUAL	%
LOCAL LEVY	8,349,158	20.54%	8,330,202	21.06%	8,598,507	20.99%
STATE AIDS	29,179,925	71.78%	28,830,766	72.90%	29,208,934	71.29%
FEDERAL AIDS	699,700	1.72%	849,790	2.15%	893,036	2.18%
OTHER MISC	2,425,098	5.97%	1,535,638	3.88%	2,272,508	5.55%
TOTAL REVENUE SOURCES	40,653,881	100.00%	39,546,396	100.00%	40,972,984	100.00%



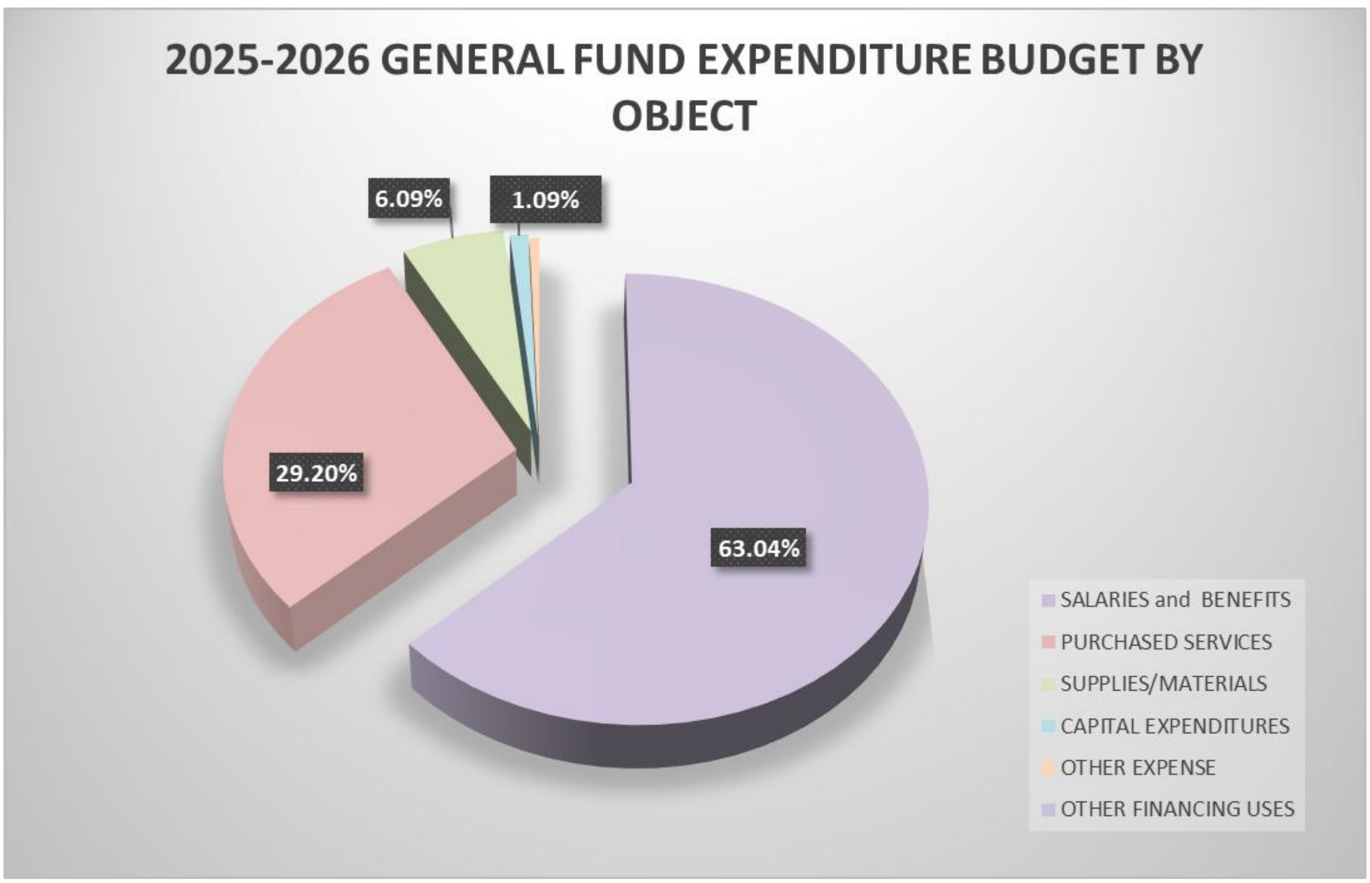
General Fund Expenses by Program

PROGRAM EXPENSES	25-26 REV BUDGET	%	25-26 ADP BUDGET	%	24-25 ACTUAL	%
ADMINISTRATION	1,613,293	3.98%	1,633,279	4.07%	1,587,615	4.26%
DISTRICT SUPPORT	1,488,124	3.67%	1,539,889	3.84%	1,233,392	3.31%
ELEM/SEC INSTRUCTION	15,620,575	38.50%	15,052,389	37.52%	14,558,903	39.08%
VOCATIONAL	749,766	1.85%	759,208	1.89%	733,705	1.97%
SPECIAL ED	8,582,536	21.15%	8,960,595	22.34%	8,061,375	21.64%
INSTRUCTIONAL SUPPORT	2,776,430	6.84%	2,408,151	6.00%	2,352,251	6.31%
PUPIL SUPPORT	4,411,452	10.87%	4,204,212	10.48%	3,996,120	10.73%
SITES/BUILDINGS/FISCAL	4,835,569	11.92%	4,807,908	11.99%	4,285,960	11.50%
OTHER FIXED COSTS	500,000	1.23%	750,000	1.87%	447,094	1.20%
TOTAL PROGRAM EXPENSES	40,577,745	100.00%	40,115,631	100.00%	37,256,415	100.00%



General Fund Expenses by Object

OBJECT EXPENSES	25-26 REV BUDGET	%	25-26 ADP BUDGET	%	24-25 ACTUAL	%
SALARIES	18,845,062	46.44%	18,528,944	46.19%	17,955,410	48.19%
EMPLOYEE BENEFITS	6,736,330	16.60%	7,536,344	18.79%	6,020,211	16.16%
PURCHASED SERVICES	11,846,726	29.20%	11,783,530	29.37%	10,644,084	28.57%
SUPPLIES/MATERIALS	2,473,143	6.09%	1,760,819	4.39%	1,594,970	4.28%
CAPITAL EXPENDITURES	440,827	1.09%	255,136	0.64%	817,171	2.19%
OTHER EXPENSE	235,657	0.58%	250,858	0.63%	224,569	0.60%
OTHER FINANCING USES	-	0.00%	-	0.00%	-	0.00%
TOTAL OBJECT EXPENSES	40,577,745	100.00%	40,115,631	100.00%	37,256,415	100.00%



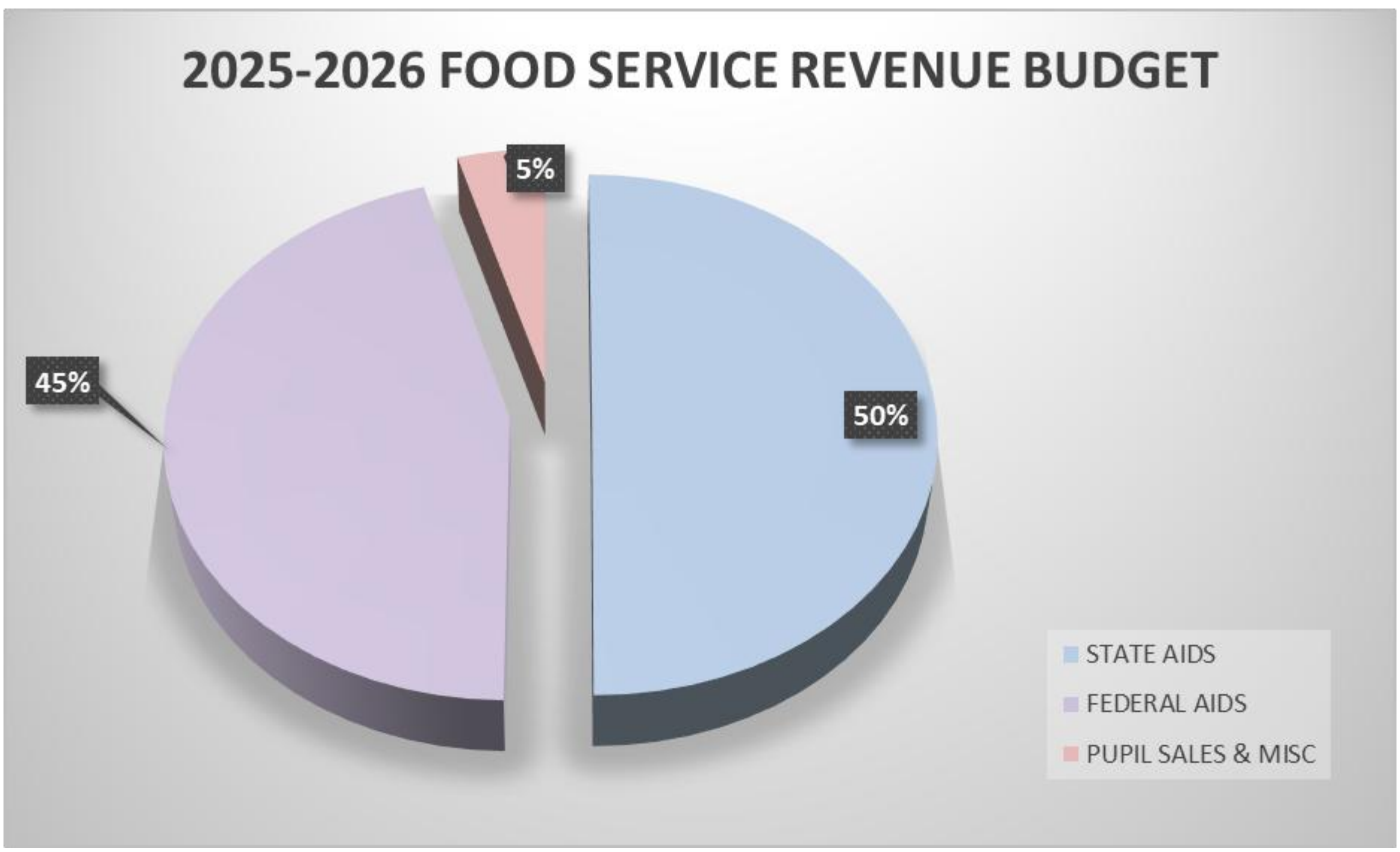
Food Service Fund

The food service fund is used to account for the operations of the district's nonprofit food service program. The district serves over 2,504 meals a day at 8 sites during the traditional school year.

The free school meals bill was signed into law and will become effective beginning July 1, 2023. This state supported program will supplement existing federal funding to allow RWPS to serve free breakfast & lunch to all students regardless of their economic status. This new program only allows for one breakfast & lunch per student, second meals and Al Cart items will continue to be charged at the applicable rate set by the USDA.

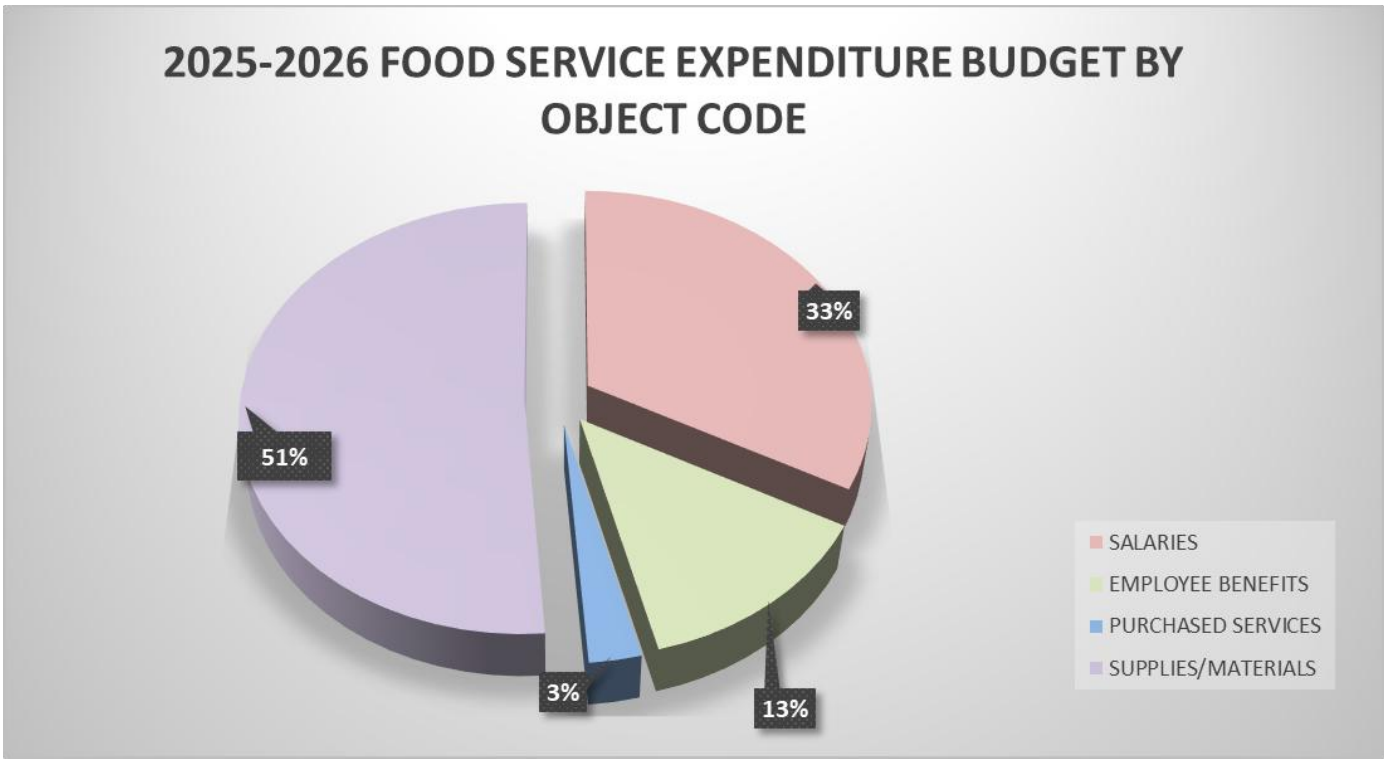
Food Service Revenues by Source

REVENUE SOURCES	25-26 REV BUDGET	%	25-26 ADP BUDGET	%	24-25 ACTUAL	%
STATE AIDS	1,064,000	50.09%	1,014,000	48.25%	1,090,120	45.02%
FEDERAL AIDS	964,000	45.38%	1,028,000	48.92%	1,006,597	41.57%
PUPIL SALES & MISC	96,050	4.52%	59,500	2.83%	324,784	13.41%
TOTAL REVENUE SOURCES	2,124,050	100.00%	2,101,500	100.00%	2,421,501	100.00%



Food Service Expenses by Object

OBJECT EXPENSES	25-26 REV BUDGET	%	25-26 ADP BUDGET	%	24-25 ACTUAL	%
SALARIES	689,279	32.28%	717,577	32.51%	686,836	31.87%
EMPLOYEE BENEFITS	278,478	13.04%	284,648	12.90%	229,040	10.63%
PURCHASED SERVICES	57,300	2.68%	38,300	1.74%	38,477	1.79%
SUPPLIES/MATERIALS	1,076,490	50.41%	1,036,450	46.96%	1,069,990	49.65%
CAPITAL EXPENDITURES	30,000	1.40%	125,000	5.66%	127,701	5.93%
OTHER EXPENSE	4,000	0.19%	5,000	0.23%	2,857	0.13%
TOTAL OBJECT EXPENSES	2,135,547	100.00%	2,206,975	100.00%	2,154,901	100.00%

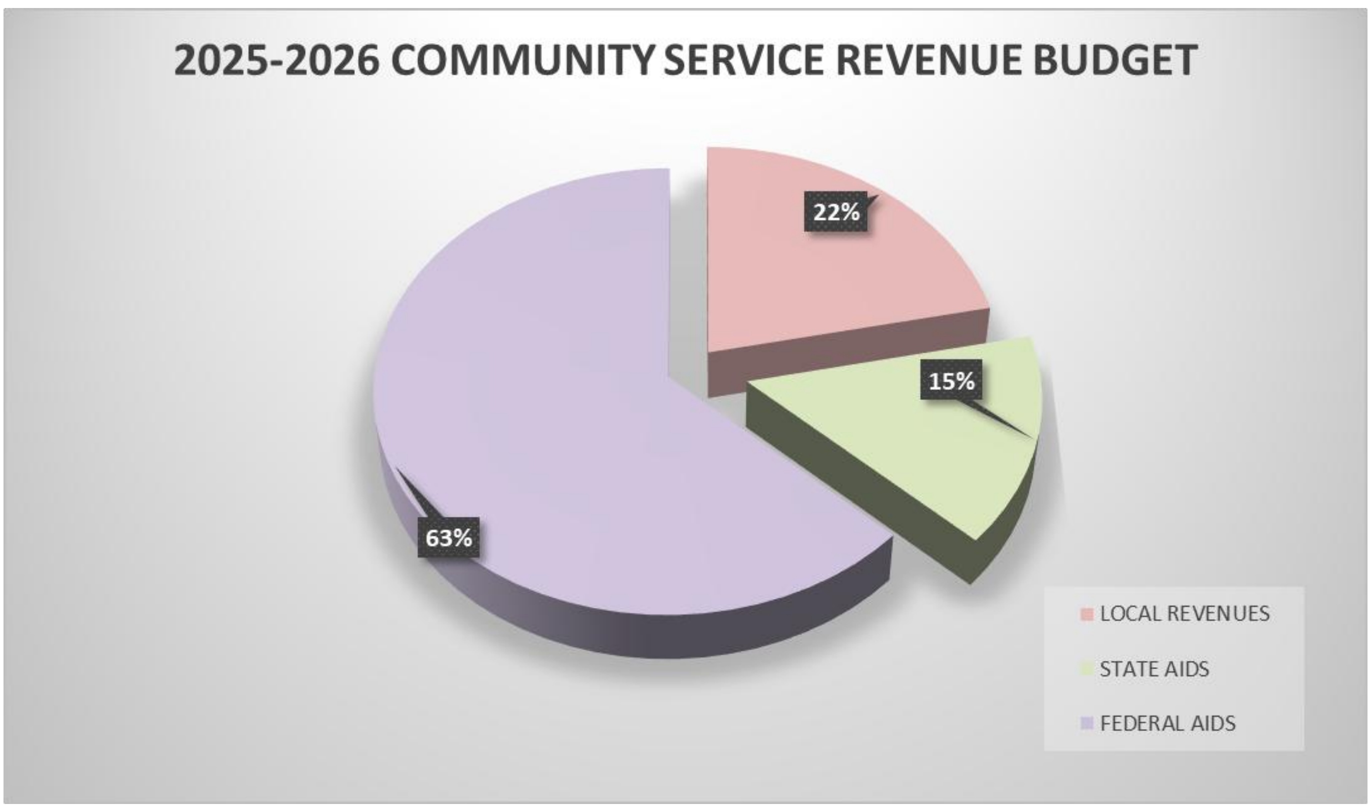


Community Service Fund

The Community Service fund is used to account for the district's services associated with providing activities to the community outside traditional school hours. The community service fund includes general Community Ed, Early Childhood Family Education, Adult Basic Education, school readiness and childcare.

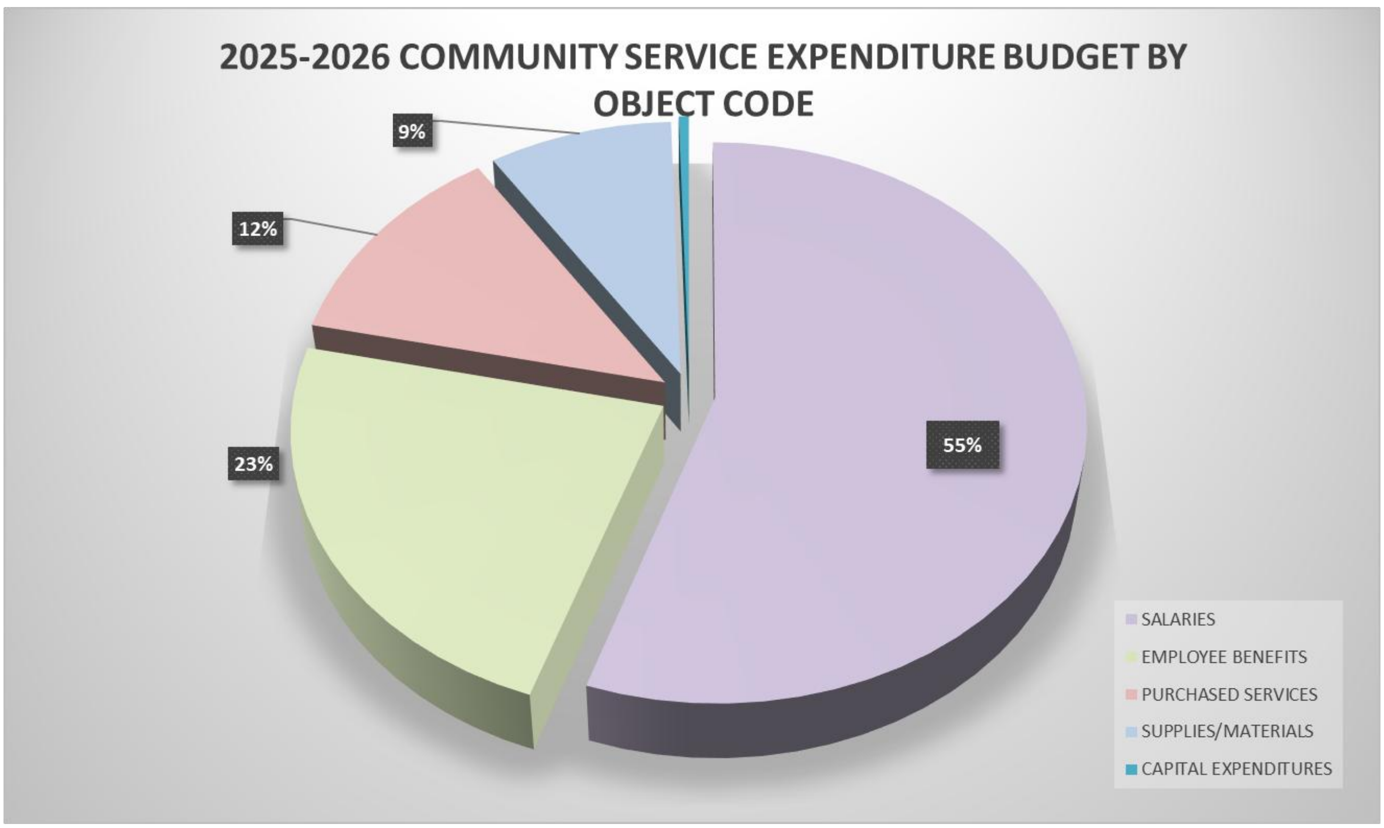
Community Service Fund Revenues by Source

REVENUE SOURCES	25-26 REV BUDGET	%	25-26 ADP BUDGET	%	24-25 ACTUAL	%
LOCAL Levy	591,850	21.24%	591,884	21.99%	572,659	16.66%
STATE AIDS	415,321	14.90%	438,221	16.28%	378,362	11.01%
LOCAL REVENUES	1,721,504	61.78%	1,603,004	59.57%	2,261,016	65.77%
FEDERAL AIDS	58,000	2.08%	58,000	2.16%	225,546	6.56%
TOTAL REVENUE SOURCES	2,786,675	100.00%	2,691,109	100.00%	3,437,583	100.00%



Community Service Fund Expenses by Object

OBJECT EXPENSES	25-26 REV BUDGET	%	25-26 ADP BUDGET	%	24-25 ACTUAL	%
SALARIES	1,671,449	55.10%	1,610,748	55.83%	1,915,287	54.32%
EMPLOYEE BENEFITS	700,033	23.08%	667,282	23.13%	504,160	14.30%
PURCHASED SERVICES	373,296	12.31%	343,186	11.90%	794,765	22.54%
SUPPLIES/MATERIALS	265,507	8.75%	241,487	8.37%	288,605	8.19%
CAPITAL EXPENDITURES	14,575	0.48%	13,575	0.47%	12,788	0.36%
OTHER EXPENSE	8,661	0.29%	8,661	0.30%	10,402	0.30%
TOTAL OBJECT EXPENSES	3,033,521	100.00%	2,884,939	100.00%	3,526,007	100.00%



Debt Service

The debt service fund is designated to account for revenues and expenditures associated with redemptions of bonds issued by the school district. The revenues associated with the debt service fund are a mix of state aids and local taxes levies to pay the obligations. The primary source of state aids in the debt service fund is the school building bond agricultural credit, which for taxes payable 2026 and subsequent years provides a 70% credit to qualifying agricultural property.

The debt service fund budget for FY 2025-26 shows revenues of $1,658,245 and expenses of $1,619,369. The fund balance is projected to be $964,071 on June 30, 2026. The schedule of bond payments and maturities is included below.

Independent School District No. 256
Debt Service Schedule
Payment Schedule by Fiscal Year

	GO Building Bond - 2016A	GO LTFM Bond - 2022A	Totals
Fiscal Year	Principal & Interest	Principal & Interest	Principal & Interest
2025-26	1,468,862.50	147,506.26	1,616,368.76
2026-27	1,466,262.50	144,506.26	1,610,768.76
2027-28	1,467,062.50	146,506.26	1,613,568.76
2028-29	1,469,062.50	143,356.26	1,612,418.76
2029-30	1,469,093.75	145,206.26	1,614,300.01
2030-31	1,467,093.75	141,906.26	1,609,000.01
2031-32	1,468,000.00	143,606.26	1,611,606.26
2032-33	1,466,625.00	145,156.26	1,611,781.26
2033-34	1,469,500.00	146,406.26	1,615,906.26
2034-35	1,469,850.00	142,500.00	1,612,350.00
2035-36	1,468,265.00	143,437.50	1,611,702.50
2036-37	1,470,040.00	144,212.50	1,614,252.50
2037-38	-	144,690.00	144,690.00
2038-39	-	-	-
2039-40	-	-	-

Property Taxes

Property Tax Comparison by Tax Base Pay 2025 vs. Pay 2026

	Pay 2025	Pay 2026	Increase/Decrease
General -RMV Voter approved	4,104,952.50	3,903,636.00	(201,316.50)
1st Tier Referendum	4,104,952.50	3,903,636.00	
General - RMV Non Voter approved	2,042,043.51	1,944,620.40	(97,423.11)
1st Tier Local Optional	746,355.00	709,752.00	
2nd Tier Local Optional	1,054,848.40	1,003,116.16	
Equity	240,840.11	231,752.24	
Transition	-	-	
General - NTC Non Voter approved	2,005,973.14	2,039,898.21	33,925.07
Operating Capital	486,289.71	526,826.91	
ALT Teacher Comp (Q Comp)	-	-	
Achieve & Integration	(1,169.81)	-	
FY 2022 Reemployment	12,756.35	30,969.17	
Safe Schools	90,181.80	85,386.24	
FY 2022 Career Tech	221,116.32	229,259.61	
LT Facilities	818,121.72	791,582.43	
Building / Land Lease	378,590.90	362,822.03	
FAC & Equp Bond Adjust	-	-	
Abatement Adjustment	86.15	13,051.82	
Tree Growth	-	-	
Community Service -NTC Non Voter approved	596,452.38	637,704.56	41,252.18
Basic Community Educ	162,138.22	164,493.85	
Early Child Family	98,093.71	83,391.26	
Home Visiting	3,419.62	3,228.75	
Advance Abatement	(91.53)	460.07	
Adults W/ Disabilities	2,605.61	2,629.37	
Ice Arena	209,879.06	228,326.16	
School-Age Care	120,407.69	155,175.10	
Debt Service - NTC Voter approved	1,488,746.00	1,542,250.62	53,504.62
Debt Service-Aid Elig	1,542,306.00	1,539,576.00	
Reduction for Debt Excess	(53,603.75)	-	
Abatement ADJ	43.75	2,674.62	
Debt Service - NTC Non Voter approved	149,498.98	151,732.00	2,233.02
Debt Service-Aid Inelig	-	-	
LT Facilities Debt Service	154,882.00	151,732.00	
Reduction for Debt Excess	(5,383.02)	-	
Subtotals by Tax Base			
Referendum market Value	6,146,996.01	5,848,256.40	(298,739.61)
Net Tax Capacity	4,240,670.50	4,371,585.39	130,914.89
Subtotals by Truth in Taxation Category			
Voter Approved	5,593,698.50	5,445,886.62	(147,811.88)
Other	4,793,968.01	4,773,955.17	(20,012.84)

RED WING PUBLIC SCHOOL
Budget Summary
Revised Budget Summary 2025-26

General Fund - 01	July 1, 2025	Revenues	Expenditures	Transfers	June 30, 2026 Proj. Balance	Net Increase or Decrease
Unassigned - 422	7,869,410	34,807,805	34,334,837	(172,576)	8,169,802	300,392
	21.12%				*20.13%*	
Restricted						
Staff Development - 403	411,163	390,802	232,703	(200,000)	369,262	(41,901)
Long-Term Fac Maint - 467	1,280,399	785,939	958,856	-	1,107,482	(172,917)
Student Activities - 401	88,008	49,096	63,010	-	74,094	(13,914)
Scholarships - 402	-	-	-	-	-	-
American Indian Ed Aid - 420	-	117,000	118,038	1,038.00	-	-
Operating Capital - 424	-	558,850	922,551	363,701	-	-
Area Learning Center - 434	-	-	16,047	16,047	-	-
St. Approved Alt. Program - 436	14,700	510,100	486,100	-	38,700	24,000
English Learner - 439	-	-	106,466	106,466	-	-
Library aid - 443	-	25,336	123,522	98,186	-	-
Literacy Incentive aid - 412	202,952	97,362	92,192	-	208,122	5,170
Literacy Aid - 456	89,106	-	-	-	89,106	-
Teacher Comp for Read Act - 457	36,150	-	-	-	36,150	-
Learning & Development - 428	-	476,533	537,000	60,467	-	-
Gifted & Talented - 438	36,661	31,748	15,130	(53,279)	-	(36,661)
Basic Skills - 441	1,146,419	1,761,437	1,397,960	(300,000)	1,209,896	63,477
Safe Schools - 449	-	90,182	90,182	-	-	-
Student Support - 471	-	74,864	97,117	22,253	-	-
Medical Assistance - 472	-	80,000	137,697	57,697	-	-
Subtotal Restricted	3,305,558	5,049,249	5,394,571	172,576	3,132,812	(172,746)
Nonspendable						
Prepaids	345,779	-	-	-	345,779	-
Subtotal Nonspendable - 460	345,779	-	-	-	345,779	-
Assigned Funds						
Assigned	424,459	226,477	277,987	-	372,949	(51,510)
Subtotal Assigned - 462	424,459	226,477	277,987	-	372,949	(51,510)
Committed						
Committed - Flight Path 2030	-	570,350	570,350	-	-	-
Committed	252,225	-	-	-	252,225	-
Subtotal Committed - 461	252,225	570,350	570,350	-	252,225	-
Total General Fund	**12,197,431**	**40,653,881**	**40,577,745**	**-**	**12,273,567**	**76,136**

Food Service Fund - 02						
Restricted - 464	947,465	2,124,050	2,135,547	-	935,968	(11,497)
Total Food Servce	**947,465**	**2,124,050**	**2,135,547**	**-**	**935,968**	**(11,497)**
Community Services - 04						
Restricted - 464	136,348	682,156	811,476	-	7,028	(129,320)
Restricted / Reserved						
Community Ed - 431	705,871	1,394,316	1,682,715	-	417,472	(288,399)
ECFE - 432	(1,033)	219,402	212,134	-	6,235	7,268
School Readiness - 444	(46,880)	134,528	148,385	-	(60,737)	(13,857)
Adult Basic Education - 447	22,048	356,273	178,811	-	199,510	177,462
Restricted/Reserved - Subtotal	680,006	2,104,519	2,222,045	-	562,480	(117,526)
Total Community Education	**816,354**	**2,786,675**	**3,033,521**	**-**	**569,508**	**(246,846)**
Debt Service - 07						
Restricted - 464	925,195	1,658,245	1,619,369	-	964,071	38,876
Total Debt Service Fund	**925,195**	**1,658,245**	**1,619,369**	**-**	**964,071**	**38,876**
Custodial - 18	**100,847**	**689,250**	**689,250**	**-**	**100,847**	**-**
Internal Service Fund - 20	**56,423**	**105,000**	**115,000**	**-**	**46,423**	**(10,000)**
OPEB Irrevocable Trust - 45	**7,719,283**	**700,000**	**957,500**	**-**	**7,461,783**	**(257,500)**
Total All Funds:	**22,762,998**	**48,717,101**	**49,127,932**	**-**	**22,352,167**	**(410,831)**